

**Registered Number 06971850**

**PRICEWIZE LTD**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	51,810	63,854
		<u>51,810</u>	<u>63,854</u>
<b>Current assets</b>			
Stocks		80,000	80,000
Cash at bank and in hand		227	412
		<u>80,227</u>	<u>80,412</u>
<b>Prepayments and accrued income</b>		23,500	23,500
<b>Creditors: amounts falling due within one year</b>		(45,068)	(44,313)
<b>Net current assets (liabilities)</b>		<u>58,659</u>	<u>59,599</u>
<b>Total assets less current liabilities</b>		<u>110,469</u>	<u>123,453</u>
<b>Creditors: amounts falling due after more than one year</b>		(62,574)	(94,574)
<b>Total net assets (liabilities)</b>		<u>47,895</u>	<u>28,879</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		47,893	28,877
<b>Shareholders' funds</b>		<u>47,895</u>	<u>28,879</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 February 2015

And signed on their behalf by:

**Mohammad Iqbal Choudhry, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is net of VAT, represent retail of groceries, food and wine

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25% reducing balance method

Fixture and Fittings 15% reducing balance method

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	111,505
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>111,505</u>
<b>Depreciation</b>	
At 1 August 2013	47,651
Charge for the year	12,044
On disposals	-
At 31 July 2014	<u>59,695</u>
<b>Net book values</b>	
At 31 July 2014	<u><u>51,810</u></u>
At 31 July 2013	<u><u>63,854</u></u>

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