

"WONDER YEARS CENTRE OF EXCELLENCE"
(A company limited by guarantee)

Company number: 04277902

Charity number: 1089167

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2009



CROMPTON, WARD & COMPANY

Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

"WONDER YEARS CENTRE OF EXCELLENCE"

DIRECTOR

Mr K Walker

COMPANY SECRETARY

Mrs H Walker

REGISTERED OFFICE

Arundel House
50 Church Hill
Wednesbury
West Midlands
WS10 9DJ

ACCOUNTANTS

Crompton, Ward & Company
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

TRUSTEES

Mr K Walker
Mrs H Walker
Mr B Harris
Mrs L Harris
Mr B Powell
Mr M Evans
Mr D D'Aubrey
Mr M Chuck

TRUSTEES – UK & GAMBIA

E K Sarr

ANNUAL REPORT AND UNAUDITED ACCOUNTS 31 DECEMBER 2009

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"WONDER YEARS CENTRE OF EXCELLENCE"

DIRECTORS' REPORT

The director presents his annual report with the unaudited accounts of the company for the year ended 31 December 2009

Principal Activity

The principal activity of the company in the year under review was that of charitable work in respect of raising money that is then used for the provision of education and health services in the Gambia. The Company is registered as a Charity with the Charity Commission of England and Wales, no 1089167

Director

Mr K Walker was the sole director in office in the year under review

Trustees

Mr K Walker, Mrs H Walker, Mr B Harris, Mrs L Harris, Mr B Powell, Mr E K Sarr, Mr M Evans, Mr D D'Aubrey and Mr M Chuck were trustees during the year

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board



Secretary

23.05.10

Date Approved by the board

“INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF

“WONDER YEARS CENTRE OF EXCELLENCE” TRUST

I report on the accounts of the Trust for the year ended 31 December 2009, which are set out on pages three to eight

Respective responsibilities of trustees and examiner

The charity’s trustees (some of whom are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity’s gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- Examine the accounts under section 43(3)(a) of the 1993 Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- To state whether particular matters have come to my attention

Basis of examiner’s statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the account presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner’s qualified statement

There is a requirement for the trustees to keep accounting records in accordance with section 386 of the Companies Act 2006. This requirement has not been met.

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention.

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Christopher Wright FCCA
182 Worcester Road
Bromsgrove
B61 7AZ

21 May 2010

"WONDER YEARS CENTRE OF EXCELLENCE"

INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Incoming Resources	1	75,683	69,466
Resources expended			
Cost of generating funds	20,249	11,900	
Charitable activities	56,785	61,262	
Governance costs	-	-	
		<u>(77,034)</u>	<u>(73,162)</u>
Net outgoing resources	2	(1,351)	(3,696)
Interest received		2	47
Interest paid		-	-
		<u>(1,349)</u>	<u>(3,649)</u>
Deficit on ordinary activities before taxation		(1,349)	(3,649)
Taxation	3	-	-
		<u>(1,349)</u>	<u>(3,649)</u>
Deficit for the financial year after taxation		<u>(1,349)</u>	<u>(3,649)</u>
Retained deficit at 1 January 2009		(51,087)	(47,438)
Deficit for the financial year after taxation		(1,349)	(3,649)
Retained deficit at 31 December 2009		<u>(52,436)</u>	<u>(51,087)</u>

"WONDER YEARS CENTRE OF EXCELLENCE"

BALANCE SHEET

31 DECEMBER 2009

	<u>Notes</u>	<u>£</u>	<u>2009</u> <u>£</u>	<u>£</u>	<u>2008</u> <u>£</u>
<u>FIXED ASSETS</u>					
Tangible fixed assets	4		228		303
 <u>CURRENT ASSETS</u>					
Cash at bank and in hand		8,499		9,159	
Debtors	5	2,645		3,439	
		<u>11,144</u>		<u>12,598</u>	
 <u>CREDITORS amounts falling due</u>					
<u>Within one year</u>	6	314		1,694	
 NET CURRENT ASSETS					
			<u>10,830</u>		<u>10,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>11,058</u>		<u>11,207</u>
 <u>CREDITORS amounts falling due</u>					
<u>after more than one year</u>	7		(63,494)		(62,294)
 NET LIABILITIES					
			<u>(52,436)</u>		<u>(51,087)</u>
 <u>CAPITAL AND RESERVES</u>					
Retained deficit	8		<u>(52,436)</u>		<u>(51,087)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2009 the charity was entitled to exemption from audit under section 477 small company exemption of the Companies Act 2006, and no notice has been deposited under section 476 (member or members requesting an audit)

The director acknowledges his responsibility for ensuring that the charity keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charity

Signed on behalf of the board



Mr K Walker - Director

23-05-10

Date Approved by the board

“WONDER YEARS CENTRE OF EXCELLENCE”

NOTES TO THE UNAUDITED ACCOUNTS

31 DECEMBER 2009

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

At present no distinction is made between Unrestricted and Restricted funds. All funds donated or raised for specific purposes are passed directly to charitable activities

Incoming resources

Incoming resources represents income from donations, associated gift aid receipts, fundraising activities, sales of promotional goods and sponsorships

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT that cannot be recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds compose the costs associated with attracting voluntary income. This includes the daily running costs of the charity

Charitable activities compose those costs incurred by the charity in the delivery of its activities and services for its beneficiaries

Governance costs include costs associated with meeting the constitutional requirements and strategic management of the charity

Tangible fixed assets

Fixed assets are stated at cost less depreciation. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Container	50% straight line
Computer	33% straight line
Office equipment	25% reducing balance

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report

"WONDER YEARS CENTRE OF EXCELLENCE"

NOTES TO THE UNAUDITED ACCOUNTS (Continued)

31 DECEMBER 2009

2 Net outgoing resources

This is stated after charging

	<u>2009</u>	<u>2008</u>
	£	£
Depreciation	75	183
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3 Taxation

The company is a registered charity and is exempt from tax on income and gains where these are applied to its charitable objectives. No tax charge arises to the charity.

4 Tangible fixed assets

	<u>Container</u>	<u>Computer</u>	<u>Office</u>	<u>Total</u>
	<u>Base</u>	<u>£</u>	<u>Equipment</u>	<u>£</u>
	£	£	£	£
<u>COST</u>				
At 1 January 2009	800	250	838	1,888
Additions in year	-	-	-	-
At 31 December 2009	<u>800</u>	<u>250</u>	<u>838</u>	<u>1,888</u>
<u>DEPRECIATION</u>				
At 1 January 2009	799	249	537	1,585
Charge for the year	-	-	75	75
At 31 December 2009	<u>799</u>	<u>249</u>	<u>612</u>	<u>1,660</u>
<u>NET BOOK VALUES</u>				
At 31 December 2009	<u>1</u>	<u>1</u>	<u>226</u>	<u>228</u>
At 31 December 2008	<u>1</u>	<u>1</u>	<u>301</u>	<u>303</u>

5 Debtors

	<u>2009</u>	<u>2008</u>
	£	£
Other debtors -- Business com	875	875
Gift Aid	1,770	2,564
	<u>2,645</u>	<u>3,439</u>

"WONDER YEARS CENTRE OF EXCELLENCE"

NOTES TO THE UNAUDITED ACCOUNTS (Continued)

31 DECEMBER 2009

	<u>2009</u>	<u>2008</u>
	£	£
6 <u>Creditors amounts falling due within one year</u>		
Taxation and social security	20	-
Accruals	294	294
Other loans	-	1,400
	<u>314</u>	<u>1,694</u>
7 <u>Creditors amounts falling due after more than one year</u>		
Loans	<u>63,494</u>	<u>62,294</u>

These amounts represent loans made by individuals to the charity. There is no fixed date for repayment and the loans are interest free. The individuals concerned have given an undertaking that the loans will not become repayable within twelve months of the year-end.

8 <u>Reserves</u>		
Retained deficit brought forward at 1 January 2009	(51,087)	(47,438)
Retained deficit for the year	<u>(1,349)</u>	<u>(3,649)</u>
Retained deficit carried forward at 31 December 2009	<u>(52,436)</u>	<u>(51,087)</u>

9 Members guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

10 Charitable status

The company is registered as a charity with the Charity Commission for England and Wales, number 1089167.

"WONDER YEARS CENTRE OF EXCELLENCE"

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 DECEMBER 2009

	£	<u>2009</u> £	£	<u>2008</u> £
<u>INCOMING RESOURCES</u>				
Voluntary income Donations and events		46,194		63,315
Lodge income		23,071		-
Charities Aid		-		980
Gift Aid		6,418		7,060
(Deficit)/surplus on Arundel House		-		(1,889)
		<u>75,683</u>		<u>69,466</u>
<u>RESOURCES EXPENDED</u>				
Cost of generating funds				
UK office wages	8,609		1,467	
Employers national insurance	353		-	
Annual ball/charity dinner expenses	-		-	
Office cleaning	279		-	
Raffle prizes	196		321	
Ben Nevis and other event expenses	1,469		5,098	
Catering for events/meetings	14		309	
Insurance	-		-	
Rates	1,017		1,014	
Room hire	1,620		-	
Lap Top rental	452		259	
Repairs and photocopier maintenance	504		114	
Travelling and motor expenses in the UK	191		305	
Telephone and internet	1,464		1,071	
Postage and stationery	792		395	
Advertising and promotional expenditure	2,015		736	
Professional fees including fundraising consultancy	621		-	
Sundry expenses	346		628	
Just Giving fees	207		-	
Depreciation	75		183	
Bank charges	25		-	
		<u>(20,249)</u>		<u>(11,900)</u>
Charitable activities				
Transferred to Gambia	53,244		60,564	
Travelling expenses to Gambia	1,909		698	
Shipment charges to Gambia	1,632		-	
		<u>(56,785)</u>		<u>(61,262)</u>
<i>As percentage of income 75.03% (2008 88.19%)</i>				
Governance costs				
Accountancy fees		-		-
		<u>(77,034)</u>		<u>(73,162)</u>
TOTAL RESOURCES EXPENDED		(77,034)		(73,162)
<u>NET DEFICIT for the year</u>		<u>(1,351)</u>		<u>(3,696)</u>

This page does not form part of the statutory accounts