

**Registered Number 06851542**

**KAPOW TOYS LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	4,478	5,598
Tangible assets	3	70	190
		<u>4,548</u>	<u>5,788</u>
<b>Current assets</b>			
Stocks		65,000	60,000
Cash at bank and in hand		20,401	1,561
		<u>85,401</u>	<u>61,561</u>
<b>Prepayments and accrued income</b>		224	2,050
<b>Creditors: amounts falling due within one year</b>		(59,106)	(37,611)
<b>Net current assets (liabilities)</b>		<u>26,519</u>	<u>26,000</u>
<b>Total assets less current liabilities</b>		<u>31,067</u>	<u>31,788</u>
<b>Provisions for liabilities</b>		(14)	(38)
<b>Total net assets (liabilities)</b>		<u>31,053</u>	<u>31,750</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		30,953	31,650
<b>Shareholders' funds</b>		<u>31,053</u>	<u>31,750</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:

**Andrew Rose, Director**

**Charlotte Rose, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. All income is derived from activities within the United Kingdom and all income is accounted for on receipt of funds.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 33% straight line

Fixture, fittings and equipment - 25% reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	11,196
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>11,196</u>
<b>Amortisation</b>	
At 1 April 2014	5,598
Charge for the year	1,120
On disposals	-
At 31 March 2015	<u>6,718</u>
<b>Net book values</b>	
At 31 March 2015	<u><u>4,478</u></u>
At 31 March 2014	<u><u>5,598</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	

At 1 April 2014	1,647
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,647</u>
<b>Depreciation</b>	
At 1 April 2014	1,457
Charge for the year	120
On disposals	-
At 31 March 2015	<u>1,577</u>
<b>Net book values</b>	
At 31 March 2015	<u>70</u>
At 31 March 2014	<u>190</u>

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