

Registered Number 02593411

MUNRO BRICE & CO. LIMITED

Abbreviated Accounts

31 December 2011

MUNRO BRICE & CO. LIMITED

Registered Number 02593411

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	2,213	2,951
Total fixed assets		2,213	2,951
Current assets			
Debtors		1,072,719	2,455,198
Total current assets		<u>1,072,719</u>	<u>2,455,198</u>
Creditors: amounts falling due within one year		(1,007,497)	(2,386,240)
Net current assets		65,222	68,958
Total assets less current liabilities		<u>67,435</u>	<u>71,909</u>
Creditors: amounts falling due after one year		(35,000)	(35,000)
Total net Assets (liabilities)		32,435	36,909
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>31,435</u>	<u>35,909</u>
Shareholders funds		<u>32,435</u>	<u>36,909</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

P Butcher, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	14,772
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>14,772</u>

Depreciation	
At 31 December 2010	11,821
Charge for year	738
on disposals	
At 31 December 2011	<u>12,559</u>

Net Book Value	
At 31 December 2010	2,951
At 31 December 2011	<u>2,213</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:

1000 Ordinary of £1.00 each

1,000

1,000