

**BG-MF Investments GP Limited**

**Unaudited**

**Directors' report and financial statements**

**for the period ended 31 December 2013**

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**BG-MF Investments GP Limited**

**Contents**

	Page
<b>Company information</b>	1
<b>Directors' report</b>	2 - 3
<b>Profit and loss account</b>	4
<b>Balance sheet</b>	5
<b>Notes to the financial statements</b>	6 - 8

**BG-MF Investments GP Limited**

**Company information**

**Directors** Marc Gilbard (appointed 12 September 2013)  
Charles Ferguson-Davie (appointed 12 September 2013)  
Nicholas Edwards (appointed 12 September 2013)

**Registered number** 08688527

**Registered office** Nightingale House  
65 Curzon Street  
London  
W1J 8PE

**Bankers** Lloyds Banking Group Plc  
London Chief Office  
PO Box 54873  
London  
SW1Y 5WX

## **BG-MF Investments GP Limited**

### **Directors' report for the period ended 31 December 2013**

The directors present their report and the audited financial statements of BG-MF Investments GP Limited (the "Company") for the period ended 31 December 2013.

#### **Incorporation**

The Company was incorporated on 12 September 2013 and has not commenced trading.

#### **Principal activity**

The Company's principal activity during the period was that of being the general partner of BG-MF Investments Limited Partnership.

#### **Results**

The Company is dormant and has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

#### **Directors**

The directors who served during the period and up to the date of signing the financial statements were:

Marc Gilbard (appointed 12 September 2013)  
Nicholas Edwards (appointed 12 September 2013)  
Charles Ferguson-Davie (appointed 12 September 2013)

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BG-MF Investments GP Limited**

**Directors' report  
for the period ended 31 December 2013**

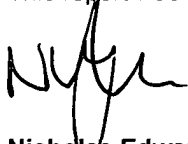
**Small companies' exemption**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the board on

9 January 2015

and signed on its behalf.



**Nicholas Edwards**  
Director

**BG-MF Investments GP Limited**

**Profit and loss account  
for the period ended 31 December 2013**

The Company has not traded during the period. During this period, the Company received no income and incurred no expenditure and therefore made no profit or loss.

*The company has no recognised gains and losses, and therefore no separate statement of total recognised gains and losses has been presented.*

The notes on pages 6 to 8 form part of the financial statements.

**BG-MF Investments GP Limited**  
**Registered number: 08688527**

**Balance sheet**  
**as at 31 December 2013**

	Note	2013 £000	2013 £000
<b>Fixed assets</b>			
Investments	3		33
<b>Creditors: amounts falling due within one year</b>	4		(33)
<b>Net assets</b>			<u>-</u>
<b>Capital and reserves</b>			
Called up share capital	5		<u>-</u>
<b>Total shareholders' funds</b>	6		<u><u>-</u></u>

For the period ended 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in accordance with section 476.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

9 January 2015



**Nicholas Edwards**  
Director

The notes on pages 6 to 8 form part of these financial statements.

## BG-MF Investments GP Limited

### Notes to the financial statements for the period ended 31 December 2013

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the period, are set out below.

##### 1.2 Investments

Investments are stated at cost less provision for impairment where necessary to reduce book value to recoverable amount. Cost is purchase price including acquisition expenses.

#### 2. Directors' remuneration

There was no remuneration paid to the directors by the Company during the period. There were no retirement benefits accruing to the directors.

#### 3. Fixed asset investments

	<b>Investments in subsidiary undertaking £000</b>
<b>Cost</b>	
At 12 September 2013	-
Additions	<u>33</u>
At 31 December 2013	<u>33</u>
<b>Net book amount</b>	
At 31 December 2013	<u><u>33</u></u>



## BG-MF Investments GP Limited

### Notes to the financial statements for the period ended 31 December 2013

#### 3. Fixed asset investments (continued)

Name	Country of incorporation	Principal activity	Ownership
BG-MF Investments Limited Partnership	Delaware	Joint venture vehicle	0.10%

#### 4. Creditors: Amounts falling due within one year

	<b>2013</b>
	<b>£000</b>
Amounts owed to group undertakings	<b>33</b>
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Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

#### 5. Called up share capital

	<b>2013</b>
	<b>£000</b>
<b>Allotted and fully paid</b>	
1 ordinary share of £1	-
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#### 6. Reconciliation of movements in shareholders' funds

	<b>2013</b>
	<b>£000</b>
Shareholders' funds at 12 September 2013 and 31 December 2013	-
	<hr/> <hr/>

#### 9. Related party transactions

The Company has taken advantage of the exemptions contained in FRS 8 'Related Party Transactions' not to disclose transactions with related parties as all of the voting rights of the Company are controlled within the group.

**Notes to the financial statements  
for the period ended 31 December 2013**

**10. Immediate and ultimate parent undertaking and ultimate controlling party**

The Company's immediate parent undertaking is Moorfield Group Limited, a company incorporated in England and Wales.

The Company's ultimate parent undertaking and controlling party is Stessa Trading Limited, a company incorporated in England and Wales.

The smallest group and largest group of undertakings for which group accounts are drawn up and of which the Company is a member is Stessa Trading Limited, a company incorporated in England and Wales. Copies of the group financial statements are available to the public on payment of the appropriate fee from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

**7. Staff costs**

The Company had no employees during the period.

**8. Profit on ordinary activities before taxation**

Audit fees were borne by related undertakings in the period.