

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011
FOR
GILBERY BOYSWEAR LIMITED

TUESDAY



A01 *AIHZQZNK* 29/11/2011 352
COMPANIES HOUSE

GILBERY BOYSWEAR LIMITED (REGISTERED NUMBER: 6422343)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |
| Chartered Accountants' Report | 4 |

GILBERY BOYSWEAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2011

DIRECTORS: N Gilbery
Mrs S Gilbery
A Gilbery

SECRETARY: A Gilbery

REGISTERED OFFICE: Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

REGISTERED NUMBER: 6422343 (England and Wales)

ACCOUNTANTS: KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

GILBERY BOYSWEAR LIMITED (REGISTERED NUMBER: 6422343)

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 7,803 | | 8,636 |
| CURRENT ASSETS | | | | | |
| Stocks | | 53,415 | | 50,628 | |
| Debtors | | 28,250 | | 33,742 | |
| Cash in hand | | 150 | | 150 | |
| | | <u>81,815</u> | | <u>84,520</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>68,371</u> | | <u>56,699</u> | |
| NET CURRENT ASSETS | | | <u>13,444</u> | | <u>27,821</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>21,247</u> | | <u>36,457</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>118,563</u> | | <u>101,996</u> |
| NET LIABILITIES | | | <u>(97,316)</u> | | <u>(65,539)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 300 | | 300 |
| Profit and loss account | | | <u>(97,616)</u> | | <u>(65,839)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(97,316)</u> | | <u>(65,539)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

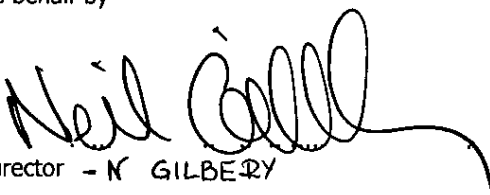
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

27/2/11

and were signed on


Director - N GILBERTY

The notes form part of these abbreviated accounts

GILBERY BOYSWEAR LIMITED (REGISTERED NUMBER: 6422343)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|----------------------------------|
| Short leasehold | - Over the period of lease |
| Fixtures and fittings | - 15% on reducing balance method |
| Computer equipment | - Straight line over 5 years |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST | |
| At 1 March 2010 and 28 February 2011 | 10,404 |
| DEPRECIATION | |
| At 1 March 2010 | 1,768 |
| Charge for year | 833 |
| At 28 February 2011 | 2,601 |
| NET BOOK VALUE | |
| At 28 February 2011 | 7,803 |
| At 28 February 2010 | 8,636 |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2011 £ | 2010 £ |
|---|----------|------------------|-----------|-----------|
| 300 | Ordinary | 1 | 300 | 300 |

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GILBERY BOYSWEAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gilbery Boyswear Limited for the year ended 28 February 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Gilbery Boyswear Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gilbery Boyswear Limited and state those matters that we have agreed to state to the Board of Directors of Gilbery Boyswear Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gilbery Boyswear Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Gilbery Boyswear Limited. You consider that Gilbery Boyswear Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gilbery Boyswear Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KBSP → LLP

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

Date

28/11/11