

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
A. AND R. BRUCE LIMITED

TUESDAY



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COMPANIES HOUSE

A. AND R. BRUCE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017**

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A. AND R. BRUCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR: A. K. Bruce

SECRETARY: Mrs K O Bruce

REGISTERED OFFICE: 2b Old Bedford Road
Potton
Bedfordshire
SG19 2QL

REGISTERED NUMBER: 02152946 (England and Wales)

ACCOUNTANTS: Longstaff, Gentle & Co
61 Harpur Street
Bedford
Bedfordshire
MK40 2SR

A. AND R. BRUCE LIMITED (REGISTERED NUMBER: 02152946)

BALANCE SHEET
31 AUGUST 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	3		76		89
CURRENT ASSETS					
Stocks		1,149,768		1,007,027	
Debtors	4	198,260		38,890	
Cash at bank		147,705		37,661	
		<u>1,495,733</u>		<u>1,083,578</u>	
CREDITORS					
Amounts falling due within one year	5	<u>563,331</u>		<u>425,244</u>	
NET CURRENT ASSETS			<u>932,402</u>		<u>658,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			932,478		658,423
CREDITORS					
Amounts falling due after more than one year	6		<u>123,386</u>		-
NET ASSETS			<u>809,092</u>		<u>658,423</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			809,090		658,421
SHAREHOLDERS' FUNDS			<u>809,092</u>		<u>658,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A. AND R. BRUCE LIMITED (REGISTERED NUMBER: 02152946)

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 May 2018 and were signed by:

A handwritten signature in black ink that reads "AK Bruce". The signature is written in a cursive, slightly slanted style.

A. K. Bruce - Director

The notes form part of these financial statements

A. AND R. BRUCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

A. and R. Bruce Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

A. AND R. BRUCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016 and 31 August 2017	5,734
DEPRECIATION	
At 1 September 2016	5,645
Charge for year	13
At 31 August 2017	5,658
NET BOOK VALUE	
At 31 August 2017	76
At 31 August 2016	89

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade Debtors	20,000	3,000
Other Debtors	177,703	-
Payments in Advance	557	35,890
	<u>198,260</u>	<u>38,890</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade Creditors	462,713	354,603
Corporation Tax	36,688	9,805
Other Creditors	-	9,078
Directors' Current Account	63,030	50,928
Accrued Expenses	900	830
	<u>563,331</u>	<u>425,244</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17 £	31.8.16 £
Bank loans more 5 yr by instal	123,386	-

A. AND R. BRUCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	31.8.17	31.8.16
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	123,386	-

7. **RELATED PARTY DISCLOSURES**

Building work is carried out on behalf of the company by the contracting firm owned by the sole director, A.K. Bruce. Other amounts are also advanced to and from the company during the year. The amount owed to the company in this respect and included in Other Debtors is £177703 (2016 - Creditor balance of £9078).

A. AND R. BRUCE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A. AND R. BRUCE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Longstaff, Gentle & Co

Longstaff, Gentle & Co
61 Harpur Street
Bedford
Bedfordshire
MK40 2SR

16 May 2018