WEST WARWICKSHIRE SPORTS CLUB
(A Company Limited by Guarantee)

Report and Financial Statements

For the year ended 30 September 2016
WEST WARWICKSHIRE SPORTS CLUB
(A company limited by guarantee)

INDEX TO ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 30 September 2016

| Legal and Administrative Details | 1 |
| Report of the Trustees           | 2-5 |
| Report of the Auditors           | 6-7 |
| Statement of Financial Activities| 8  |
| Balance Sheet                    | 9  |
| Notes to the Financial Statements| 10-15 |
WEST WARWICKSHIRE SPORTS CLUB  
(A company limited by guarantee)  

LEGAL AND ADMINISTRATIVE DETAILS  

30 September 2016  

West Warwickshire Sports Club was incorporated under the Companies Act 1985 on 10 November 2005. The Trust was registered as a charity with the Charity Commission (registration number 1112427) on the 6 December 2005 and approved by the Inland Revenue Charity Division on 4 December 2005 (Reference XT 5619).

Address and registered office of Charity:  
West Warwickshire Sports Club  
Grange Road  
Olton  
Solihull  
West Midlands B91 1DA

Trustees and Directors:  
Mr M J Harradence  
Mr J Worton  
Mr R Owen  
Mr R Rigg  
Ms B J Moore

Honorary Secretary:  
Mr M J Harradence

Bankers:  
HSBC Bank Plc  
34 Poplar Road  
Solihull  
West Midlands B91 3AF

Allied Irish Bank (GB)  
36-38 Station Road  
Solihull  
West Midlands B91 3SB

Senior Statutory Auditor:  
David Neville FCA

Auditors:  
Flint & Thompson  
1325A Stratford Road  
Hall Green  
Birmingham  
B28 9HL

Solicitors:  
Martineau Johnson  
No 1 Colmore Square  
Birmingham  
B4 6AA
WEST WARWICKSHIRE SPORTS CLUB
(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2016

The Trustees present their Annual Report and the audited Financial Statements for the year ended 30 September 2016. The Trustees have adopted the provisions of the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015) issued in July 2014 applicable UK Accounting Standards and the Companies Act 2006, as applicable to smaller entities, in preparing the Annual Report and Financial Statements of the Charity.

Consolidated accounts have not been prepared in accordance with Section 399(1) of the Companies Act 2006 and Section 383(b) of the SORP 2015.

Structure, Governance and Management

Governing Document

West Warwickshire Sports Club is constituted as a company limited by guarantee and was incorporated 10 November 2005. It is governed by a Memorandum and Articles of Association.

Organisation

The Board of Trustees, which must consist of at least 4 members, administers the charity. The Trustees continue to meet on a monthly basis in order to exact the degree of control deemed necessary at this stage of the club's development.

The strategic direction of the club and its associated operative goals have been discussed and defined.

Trustees and Directors

John Worton (Chairman), Mike Harradence (Secretary), Robert Owen Barbara Jean Moore (Vice Chairman) and Richard Rigg continued as trustees throughout the period.

P Vann and M Flemmings resigned on 31 August 2016.

Selection and appointment of Trustees

The selection and appointment of new Trustees is determined by the board of Trustees in office at that time. The framework for this decision making process is designed to ensure that the skills possessed by the Trustees on the Board are complementary to the strategic goals and operative demands on the charity.

These skills include:

- A commercial awareness
- A knowledge of the community
- General experience in managing charities and a representative complement of Trustees in terms of age, gender and cultural background
WEST WARWICKSHIRE SPORTS CLUB
(A company limited by guarantee)

REPORT OF THE TRUSTEES (CONTINUED)

Related parties

The club has related party connections with West Warwickshire Development Trust, West Warwickshire Club Limited and Olton Grounds Limited. The connection is by virtue of the clubs Trustees also being Trustees or Directors of these entities. The West Warwickshire Club Limited and Olton Grounds Limited are also subsidiaries of the charity.

The current board of trustees feels that the current number of trustees provides a good balance between good governance with a level of compromise and with the assistance of the Chief Executive officer, Dean Tracey, make good and timely decisions to meet the key objective of profitability. The trustees do, however, recognise that there is a lack of a person with the relevant financial skills to act as the treasurer and are actively looking to fill that role.

Risk management

Trustees have reconsidered the major risks of all types to which the Charity is exposed. They are satisfied that appropriate action has been taken to mitigate any impact of these risks.

Objective and Activities

The aims and objectives of the charity are captured within the newly created vision for the club/charity which is:- “To be the best multisport club for the Solihull community”

The strategic goals emerge from the vision, and are:

- To provide a focal point for people in the community
- To improve the lives of people in the community by providing a sporting/social environment which is:
  - Affordable
  - Friendly
  - Open to all
  - Supportive and encouraging for users to achieve their individual goals whatever standard
- To be commercial, viable, thereby ensuring a stable and sustainable facility for the long term
- To maintain the facilities, which comprise cricket, hockey, tennis/squash and crown green bowls, to a standard which will encourage people in the community to want to participate

Achievements and Performance

The ‘Vision’ of the club, as detailed above, has now become embodied in the club’s culture.

From an operative point of view, the Trustees encourage the various group heads of the individual sports to manage and control their group. This approach has been well received, providing the individual sporting groups with a degree of autonomy but with a reporting structure which guarantees the necessary financial control that the Trustees require. The sporting facilities provided to the community continue to be of the highest standard, with the club carrying enough reserves to maintain their upkeep.

The Board of Trustees are satisfied with the clubs consolidation of last year’s improvement.

The Sports income was at a similar level as the previous financial year (up 28% 2015).
WEST WARWICKSHIRE SPORTS CLUB
(A company limited by guarantee)

REPORT OF THE TRUSTEES (CONTINUED)

The bar and catering income was up 9.6% on the previous financial year (up 17% 2015). However, the running costs increased by 18% creating a small trading loss (excluding depreciation) of £15,000 (loss of £30,000 in 2015). This represents an improvement on the previous year but is still a trading loss. The Trustees felt that the club lacked certain skills primarily in the catering and hospitality arena. In July we appointed Dean Tracey as CEO. Dean has considerable experience in the hospitality industry having been trained as a chef and ran a number of commercial food and beverage outlets.

Dean has been charged with the task of increasing the Sports subscription revenues and to maximise our bar and catering sales whilst maintaining our margins and increasing the use of our upstairs function rooms.

Public Benefit

The charity hosts a number of thriving amateur sports clubs and groups providing opportunities for participation in sport from novice to international standard. The number of people affiliated to the charity is now approaching 1350, the vast majority of whom live within a 5 mile radius of the facilities in Olton.

Financial Review

The principal funding sources for the charity in the year were from sports subscriptions and facility hire together with investment income received.

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to invest in anyway the trustees wish.

Reserves

Note 12 to the financial statements shows the assets and liabilities attributable to the various funds by type, and summarises the year’s movements on each fund. Unrestricted funds amounted to £2,418,755.

Given the very poor returns available for funds on deposit, the WWDTC trustees agreed to invest in the development of the facilities at the WWSC. The two sets of trustees are working closely together to ensure that interest payments are maintained but are set at a level that the WWSC is able to maintain. This has led to an agreed re-financing package with an extended repayment term.

Plans for Future Periods

The Trustees are confident that the product we offer is high quality and a greater concentration of effort on our function and bar trade will push us into a profitable trading position for the coming year.
WEST WARWICKSHIRE SPORTS CLUB  
(A company limited by guarantee)  

REPORT OF THE TRUSTEES (CONTINUED)  

Statement of Trustees’ responsibilities  

The trustees (who are also directors of West Warwickshire Sports Club for the purposes of company law) are responsible for preparing the Trustees’ Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).  

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure for the year.  

In preparing these financial statements the trustees are required to:  

- select suitable accounting policies and then apply them consistently;  
- observe the methods and principles in the Charities SORP;  
- make judgements and estimates that are reasonable and prudent;  
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;  
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.  

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.  

In so far as the trustees are aware:  

- there is no relevant audit information of which the charitable company’s auditor is unaware; and  
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.  

Auditors  

A resolution proposing that Flint & Thompson be re-appointed as auditors of the charity will be put to the Annual General Meeting of the trustees.  

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.  

Approval  

This Report was approved by the Board of Trustees on 15.6.17 and signed on its behalf by:  

J WORTON (Trustee)  

M J HARRADENCE (Trustee)
WEST WARWICKSHIRE SPORTS CLUB
30 September 2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WEST WARWICKSHIRE SPORTS CLUB

We have audited the financial statements of West Warwickshire Sports Club for the year ended 30 September 2016 on pages 8 to 15. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity’s members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees Responsibilities set out on page 5, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion, except for the effects of the matter described in the Emphasis of Matter paragraph, the financial statements:
- give a true and fair view of the state of the company’s affairs as at 30 September 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter

We draw your attention to the net book value of the land and buildings described in note 7 to these financial statements. An independent valuation of the land and buildings has not been undertaken in the year and therefore it has not been possible to confirm the valuation disclosed in the accounts. Our opinion is not qualified in respect of this matter.
WEST WARWICKSHIRE SPORTS CLUB
30 September 2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WEST WARWICKSHIRE SPORTS CLUB (CONTINUED)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Officers and Committee for the financial year
for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us
to report to you if, in our opinion:
- adequate accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements and the Report of the Trustees in
  accordance with the small companies regime.

David Neville FCA (Senior Statutory Auditor)
for and on behalf of:

Flint & Thompson
Statutory Auditors
1325a Stratford Road
Hall Green
Birmingham
B28 9HL

Date: 16.4.17
WEST WARWICKSHIRE SPORTS CLUB  
(A company limited by guarantee)  

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)  
FOR THE YEAR ENDED 30 SEPTEMBER 2016  

<table>
<thead>
<tr>
<th>Incoming Resources</th>
<th>Note</th>
<th>Unrestricted funds £</th>
<th>Total 2016 £</th>
<th>Total 2015 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Incoming resources from generated funds:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Voluntary income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and donations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank interest</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends</td>
<td>3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Incoming resources from charitable activities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provision of sports facilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total incoming resources</td>
<td></td>
<td>237,420</td>
<td>237,420</td>
<td>240,456</td>
</tr>
</tbody>
</table>

| Resources Expended                      |      |                      |              |              |
| Charitable activities                   | 4    | 384,880              | 384,880      | 391,349      |
| Governance costs                        | 4    | 6,648                | 6,648        | 6,461        |
| Total resources expended                 |      | 391,528              | 391,528      | 397,810      |

| Net (Resources Expended)                |      | (154,108)            | (154,108)    | (157,354)    |

| Fund balance brought forward at 1 October 2015 |      | 2,572,863            | 2,572,863    | 2,730,217    |
| Fund balance carried forward at 30 September 2016 | 12   | 2,418,755            | 2,418,755    | 2,572,863    |

All fund balances forward are unrestricted.  
All incoming resources and resources expended derive from continuing activities.  
The statement of financial activities includes all gains and losses registered in the year.  
The notes on pages 10 to 15 form part of these financial statements.
WEST WARWICKSHIRE SPORTS CLUB  
(Registered Number 05618704)

BALANCE SHEET  
At 30 September 2016

<table>
<thead>
<tr>
<th>Notes</th>
<th>2016 £</th>
<th>2015 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIXED ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>7</td>
<td>3,892,446</td>
</tr>
<tr>
<td>Investment</td>
<td>8</td>
<td>35,667</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>3,928,113</strong></td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>9</td>
<td>104,827</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>259,469</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>364,296</strong></td>
</tr>
<tr>
<td>CREDITORS: amounts falling due within one year</td>
<td>10</td>
<td>721,669</td>
</tr>
<tr>
<td><strong>NET CURRENT (LIABILITIES) ASSETS</strong></td>
<td></td>
<td><strong>(357,373)</strong></td>
</tr>
<tr>
<td>Total assets less current liabilities</td>
<td>10</td>
<td>3,570,740</td>
</tr>
<tr>
<td>CREDITORS: amounts falling due after more than one year</td>
<td></td>
<td>1,123,191</td>
</tr>
<tr>
<td>Deferred capital grants</td>
<td>11</td>
<td>28,794</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td><strong>2,418,755</strong></td>
</tr>
<tr>
<td>FUNDS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted funds:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable funds</td>
<td>12</td>
<td>2,418,755</td>
</tr>
</tbody>
</table>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements on pages 8 to 15 were approved by the Board of Trustees on 15.6.17

and signed on its behalf by:

J WORTON  
Trustee  

M J HARRADENCE  
Trustee

The notes on pages 10 to 15 form part of these financial statements.
WEST WARWICKSHIRE SPORTS CLUB  
(A company limited by guarantee)  

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 30 September 2016  

1 Accounting Policies  
   a) Basis of preparation  
   These financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015), applicable UK Accounting Standards and the Companies Act 2006, as applicable to smaller entities. The principal accounting policies adopted in the preparation of the financial statements are set out below.  

   b) Group financing statements  
   The financial statements refer only to the results of the charity the parent company, West Warwickshire Sports Club.  
   Consolidated financial statements have not been prepared. The charity has taken advantage of the small group exemption under Section 399(1) of the Companies Act 2006 and also in accordance with the Section 383(b) of the SORP 2015.  

   c) Incoming resources  
   Voluntary income including donations, gifts and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.  
   Grants for capital items are deferred and amortised over the asset’s estimated useful life.  
   Investment income is recognised on a receivable basis.  
   Income from charitable activities includes income received from provision of sports facilities.  

   d) Resources expended  
   Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment be unavoidable.  
   - Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.  
   - Charitable activities include expenditure associated with the ongoing upkeep and maintenance of its sporting facilities and include both the direct costs and support costs relating to these activities.  
   - Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.  
   - Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
WEST WARWICKSHIRE SPORTS CLUB  
(A company limited by guarantee)  

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
For the year ended 30 September 2016

e) Tangible fixed assets  
Individual fixed assets costing £800 or more are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Land and buildings - over length of lease (99 years), or over 10 years (see note 7)
Plant and equipment - over 5 years

2. Legal status of the Trust  
The Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Subsidiaries  
The charity has a close working relationship with and owns 78.91% of the issued share capital of Olton Grounds Limited, a subsidiary company, incorporated in England. During the year the Charity received no dividends from this investment (2015 - £NIL) (see note 8 to the financial statements).

The charity also has a wholly owned trading subsidiary, West Warwickshire Club Limited, a company registered in England, which operates the bar and catering facilities that is open to the members of the Club. Once the subsidiary has established an appropriate working capital the bulk of the profits of the subsidiary will be gifted to the charity.

4. Analysis of total resources expended

<table>
<thead>
<tr>
<th>Charitable expenditure</th>
<th>Staff Costs</th>
<th>Other Direct Costs</th>
<th>Depreciation</th>
<th>Total 2016</th>
<th>Total 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support costs</td>
<td>110,689</td>
<td>3,716</td>
<td>72,013</td>
<td>186,418</td>
<td>207,441</td>
</tr>
<tr>
<td>Management and administration</td>
<td>-</td>
<td>195,634</td>
<td>2,828</td>
<td>198,462</td>
<td>183,908</td>
</tr>
<tr>
<td>Governance costs</td>
<td>-</td>
<td>6,648</td>
<td>-</td>
<td>6,648</td>
<td>6,461</td>
</tr>
<tr>
<td>Total for charity</td>
<td>110,689</td>
<td>205,998</td>
<td>74,841</td>
<td>391,528</td>
<td>397,810</td>
</tr>
</tbody>
</table>

Resources expenses

Governance costs include:

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audit fee</td>
<td>£2,500</td>
<td>£2,500</td>
</tr>
<tr>
<td>Accountancy, taxation and other services</td>
<td>£3,038</td>
<td>£3,961</td>
</tr>
<tr>
<td>Legal and other professional fees</td>
<td>£1,110</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>£6,648</td>
<td>£6,461</td>
</tr>
</tbody>
</table>
WEST WARWICKSHIRE SPORTS CLUB  
(A company limited by guarantee)  

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
For the year ended 30 September 2016

<table>
<thead>
<tr>
<th></th>
<th>Squash</th>
<th>Tennis</th>
<th>Cricket</th>
<th>Other sports</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable expenditure</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Support costs</td>
<td>929</td>
<td>929</td>
<td>929</td>
<td>929</td>
<td>3,716</td>
</tr>
<tr>
<td>Less West Warwickshire Development Trust donation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total for charity</td>
<td>929</td>
<td>929</td>
<td>929</td>
<td>929</td>
<td>3,716</td>
</tr>
</tbody>
</table>

5. Staff costs
Staff costs were as follows:
- Wages and salaries: £103,868 in 2016 and £83,350 in 2015
- Social security costs: £6,821 in 2016 and £5,482 in 2015

No employee received £60,000 p.a. or more

Average number of full time equivalent employees: 5 for both years

6. Trustees remuneration and expenses
The charity trustees were not paid or reimbursed expenses during the year and no charity trustee received any emolument or payment for professional or other services.

7. Tangible fixed assets

<table>
<thead>
<tr>
<th></th>
<th>Land and Buildings</th>
<th>Plant and Equipment</th>
<th>Total £</th>
</tr>
</thead>
<tbody>
<tr>
<td>COST</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1st October 2015</td>
<td>4,450,011</td>
<td>118,499</td>
<td>4,568,510</td>
</tr>
<tr>
<td>Additions</td>
<td>37,051</td>
<td>4,419</td>
<td>41,470</td>
</tr>
<tr>
<td>At 30 September 2016</td>
<td>4,487,062</td>
<td>122,918</td>
<td>4,609,980</td>
</tr>
</tbody>
</table>

DEPRECIATION
- At 1st October 2015: £533,451
- Charge for the year: £71,851
- At 30 September 2016: £605,302

NET BOOK VALUES
- At 30 September 2016: £3,881,760
- At 30 September 2015: £3,916,560

NET BOOK VALUE AT 30 SEPTEMBER 2016
REPRESENTS FIXED ASSETS USED FOR:
- Old buildings: £280,000
- Sporting activities: £3,601,760

- Total: £3,881,760
WEST WARWICKSHIRE SPORTS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 30 September 2016

The construction of the buildings and facilities, which are included in land and buildings, was completed in 2010. The company has signed a new lease on the land and buildings for 99 years. Land and buildings at a cost of £3,151,480 are therefore depreciated over the period of the lease. Other identified items included in land and buildings, totalling £1,298,531, are depreciated over 10 years.

The trustees intend to obtain an accurate valuation of the land and buildings now that the construction has been completed and revalue them in the accounts accordingly.

8. Investment

<table>
<thead>
<tr>
<th>COST</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1st October 2015</td>
<td>35,667</td>
</tr>
<tr>
<td>Additions</td>
<td>-</td>
</tr>
<tr>
<td>At 30 September 2016</td>
<td>35,667</td>
</tr>
</tbody>
</table>

The Charity owns 326,511 (2015 - 326,511) of 1p shares of Olton Grounds Limited, a company incorporated in England. This shareholding is equal to 79.07% (2015 - 79.07%) of the total issued share capital of Olton Grounds Limited.

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aggregate capital and reserves</td>
<td>545,495</td>
<td>557,541</td>
</tr>
<tr>
<td>(Loss)/Profit for the year</td>
<td>(12,046)</td>
<td>(3,134)</td>
</tr>
</tbody>
</table>

The Charity owns 100% of the issued share capital of West Warwickshire Club Limited, a company incorporated in England, which operates the bar and catering facilities that is open to the members of the Club.

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aggregate capital and reserves</td>
<td>(45,193)</td>
<td>(70,742)</td>
</tr>
<tr>
<td>Profit/ (Loss) for the year</td>
<td>25,549</td>
<td>41,264</td>
</tr>
</tbody>
</table>

9. Debtors: due within one year

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>VAT refund and sundry debtors</td>
<td>69,358</td>
<td>64,438</td>
</tr>
<tr>
<td>Prepayments</td>
<td>24,575</td>
<td>42,632</td>
</tr>
<tr>
<td>Amount due from subsidiary</td>
<td>10,894</td>
<td>57,421</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>104,827</strong></td>
<td><strong>164,491</strong></td>
</tr>
</tbody>
</table>
WEST WARWICKSHIRE SPORTS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 30 September 2016

10. Creditors: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank overdraft</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Trade creditors</td>
<td>55,229</td>
<td>51,981</td>
</tr>
<tr>
<td>Accruals and deferred income</td>
<td>30,912</td>
<td>29,991</td>
</tr>
<tr>
<td>Amount due to subsidiary</td>
<td>292,488</td>
<td>297,379</td>
</tr>
<tr>
<td>Other creditors</td>
<td>343,040</td>
<td>84,769</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>721,669</strong></td>
<td><strong>464,120</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Creditors: amounts falling due after more than one year</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Creditors</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,123,191</td>
<td>1,123,191</td>
</tr>
</tbody>
</table>

The company owe West Warwickshire Developments Trust £1,123,191 as at 30 September 2016. The repayment plan is over a 10 Year term of monthly instalments, with interest of 3% on the remaining loan after capital repayment of 78 Grange Road sales proceeds. The monthly repayments will be for £1,883.

11. Deferred capital grants

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1st October 2015</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Grants received in year</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Amortisation</td>
<td>(310)</td>
<td>(746)</td>
</tr>
<tr>
<td>At 30 September 2016</td>
<td>28,794</td>
<td>29,104</td>
</tr>
</tbody>
</table>

12. Unrestricted funds: movements in the year

<table>
<thead>
<tr>
<th></th>
<th>Balance at 1 October 2015</th>
<th>Income</th>
<th>Expended</th>
<th>Transfers</th>
<th>Balance at 30 September 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable funds:</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>General funds</td>
<td>2,572,863</td>
<td>237,420</td>
<td>(391,528)</td>
<td>-</td>
<td>2,418,755</td>
</tr>
</tbody>
</table>

The general reserve fund represents those funds which are unrestricted and not designated for other purposes.
WEST WARWICKSHIRE SPORTS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 30 September 2016

13. Related party transactions

The company has related party connections with West Warwickshire Club Limited, West Warwickshire Development Trust and Olton Grounds Limited by virtue of two of the company’s directors also being either directors or trustees of those entities, all of which are registered in England.

At the year end, the company had debts due from West Warwickshire Club Limited of £10,894 (2015 - £57,421) Then, due to Olton Grounds Limited of £292,488 (2015 - £297,327) and to West Warwickshire Development Trust of £1,476,693 (2015 - £1,207,960). These are shown in notes 9 and 10 to these, financial statements.