

SSB Carehomes Limited

Registered number: 05964145

Abbreviated accounts

For the period ended 31 October 2007

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15/05/2009

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COMPANIES HOUSE

SSB CAREHOMES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2007

	Note	£	2007 £
Fixed assets			
Tangible fixed assets	2		2,648,275
Current assets			
Stocks		600	
Debtors		42,772	
Cash at bank and in hand		23,431	
		<u>66,803</u>	
Creditors: amounts falling due within one year	3	<u>(1,807,022)</u>	
Net current liabilities			<u>(1,740,219)</u>
Total assets less current liabilities			<u>908,056</u>
Creditors: amounts falling due after more than one year	4		<u>(761,439)</u>
Net assets			<u>146,617</u>
Capital and Reserves			
Called up share capital	5		100
Profit and loss account			<u>146,517</u>
Shareholders' funds			<u>146,617</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

SSB CAREHOMES LIMITED

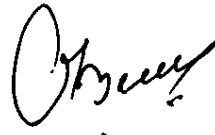
ABBREVIATED BALANCE SHEET (continued) AS AT 31 OCTOBER 2007

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

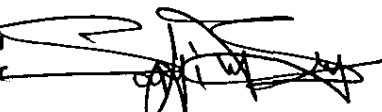
P Basu
Director



D Basu
Director



S Basu
Director



The notes on pages 3 to 4 form part of these financial statements.

SSB CAREHOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2007

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2%	straight line
Motor vehicles	-	25%	reducing balance
Fixtures & fittings	-	15%	reducing balance

2. Tangible fixed assets

	£
Cost	
At 11 October 2006	-
Additions	2,700,750
	<hr/>
At 31 October 2007	2,700,750
	<hr/>
Depreciation	
At 11 October 2006	-
Charge for the period	52,475
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At 31 October 2007	52,475
	<hr/>
Net book value	
At 31 October 2007	2,648,275
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3. Creditors: Amounts falling due within one year

The Natwest Bank loans due within one year of £30,199 have been secured by first legal charge over The Manor Nursing Home, Dog & Duck Lane, Morton, Gainsborough, Lincolnshire and The Eagles Nursing Home, The Old Vicarage, High Street, Eagle, Lincolnshire.

SSB CAREHOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2007

**4. Creditors:
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2007
	£
Repayable by instalments	670,239
	<u>670,239</u>

The Natwest Bank loans due after one year of £761,439 have been secured by first legal charge over The Manor Nursing Home, Dog & Duck Lane, Morton, Gainsborough, Lincolnshire and The Eagles Nursing Home, The Old Vicarage, High Street, Eagle, Lincolnshire.

5. Share capital

	2007
	£
Authorised, allotted, called up and fully paid	
10,000 Ordinary shares shares of 1p each	100
	<u>100</u>

During the period 100 £1 Ordinary shares were issued at par and subsequently divided into 10,000 1 pence ordinary shares.

6. Transactions with directors

Included within other creditors (note 8) are the amounts of £802,556 owing to P Basu, £787,311 owing to D Basu and £4,077 owing to S Basu, in respect of loans made to SBB Carehomes Limited from the controlling parties.

The loans are interest free and repayable on demand.