

Company Registration No. 05107560 (England and Wales)

05107560 LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

05107560 LIMITED

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05107560 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Investments	2		645,200		645,200
Current assets					
Debtors		20,285		213,054	
Cash at bank and in hand		123,988		5	
		<u>144,273</u>		<u>213,059</u>	
Creditors: amounts falling due within one year		<u>(141,959)</u>		<u>(52,321)</u>	
Net current assets			2,314		160,738
Total assets less current liabilities			<u>647,514</u>		<u>805,938</u>
Capital and reserves					
Called up share capital	3		581,006		581,006
Other reserves			64,500		64,500
Profit and loss account			2,008		160,432
Shareholders' funds			<u>647,514</u>		<u>805,938</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 February 2015

Paul Andrew Warren
Director

John Derrick Green
Director

Company Registration No. 05107560

05107560 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

The company ceased to trade post year end.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts invoiced for services provided by the parent company to the subsidiaries.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments
	£
Cost	
At 1 June 2013 & at 31 May 2014	645,200
	<u> </u>
At 31 May 2013	645,200
	<u> </u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Pierce C. A. Limited	England	Ordinary		100.00
Pierce Forensic Limited	England	Ordinary		100.00
Pierce Corporate Finance Limited	England	Ordinary		100.00

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets (Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
Pierce C. A. Limited	Business advisors	646,778	580,738
Pierce Forensic Limited	Business advisors	137,214	66,599
Pierce Corporate Finance Limited	Business advisors		
		60,893	72,253
		<u>60,893</u>	<u>72,253</u>

3 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
580,500 "A" Ordinary shares of £1 each	580,500	580,500
500 "B" Ordinary shares of £1 each	500	500
1 "C" Ordinary shares" of £1 each	1	1
5 "D" Ordinary shares of £1 each	5	5
	<u>581,006</u>	<u>581,006</u>

4 Ultimate parent company

The ultimate controlling parties are Graham Boyes, Paul Warren, John Green, Nadeem Hussain and Mark Maden-Wilkinson who, between them, own all of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.