

Registered number  
03308007

The Shadow Robot Company Limited

Filleted Accounts for the year ended

31 January 2020

# The Shadow Robot Company Limited

Registered number: 03308007

## Balance Sheet

as at 31 January 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	120,058	164,277
<b>Current assets</b>			
Debtors	4	330,710	185,498
Cash at bank and in hand		1,659,436	1,008,926
		<u>1,990,146</u>	<u>1,194,424</u>
<b>Creditors: amounts falling due within one year</b>	5	(464,817)	(666,145)
<b>Net current assets</b>		<u>1,525,329</u>	<u>528,279</u>
<b>Total assets less current liabilities</b>		<u>1,645,387</u>	<u>692,556</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(263,196)	(21,956)
<b>Net assets</b>		<u>1,382,191</u>	<u>670,600</u>
<b>Capital and reserves</b>			
Called up share capital		3,123	2,737
Share premium		73,000	73,000
Profit and loss account		1,306,068	594,863
<b>Shareholders' funds</b>		<u>1,382,191</u>	<u>670,600</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G R Walker

Director

Approved by the board on 23 October 2020

# The Shadow Robot Company Limited

## Notes to the Accounts

for the year ended 31 January 2020

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Leasehold property	over 10 years

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

#### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### 2 Employees

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>28</u>	<u>28</u>

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 February 2019	32,096	311,172	343,268
Additions	-	7,907	7,907
At 31 January 2020	<u>32,096</u>	<u>319,079</u>	<u>351,175</u>
<b>Depreciation</b>			
At 1 February 2019	6,419	172,572	178,991
Charge for the year	2,568	49,558	52,126
At 31 January 2020	<u>8,987</u>	<u>222,130</u>	<u>231,117</u>
<b>Net book value</b>			
At 31 January 2020	<u>23,109</u>	<u>96,949</u>	<u>120,058</u>
At 31 January 2019	25,677	138,600	164,277

### 4 Debtors

	2020	2019
	£	£
Trade debtors	130,740	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	138,627	138,627
Other debtors	61,343	46,871
	<u>330,710</u>	<u>185,498</u>

### 5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Loans (see note 9 below)	903	20,527
Trade creditors	39,573	71,460
Accruals	2,200	2,200
Deferred income	319,583	340,300
Taxation and social security costs	96,180	224,671
Other creditors	6,378	6,987
	<u>464,817</u>	<u>666,145</u>

### 6 Creditors: amounts falling due after one year

	2020	2019
	£	£
Other loans	241,240	-
Other creditors	21,956	21,956
	<u>263,196</u>	<u>21,956</u>

<b>7 Loans</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Instalments falling due for payment after more than five years	40,207	-
	<u>          </u>	<u>          </u>
Secured other loans	241,240	-
	<u>          </u>	<u>          </u>

Other loans totalling £241,240 are secured by way of fixed and floating charge over all the assets of the company.

<b>8 Other financial commitments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases	1,520,011	574,570
	<u>          </u>	<u>          </u>

<b>9 Related party transactions</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Hugo Elias</b>		
Shareholder		
Loan made to the company	903	903
This loan is interest free with no set repayment date.		
<b>Richard Greenhill</b>		
Director and shareholder		
Loan made to the company	-	4,973
This loan is interest free with no set repayment date.		
<b>Nicholas Singer</b>		
Director and shareholder		
Loan made to the company	-	14,651
This loan is interest free with no set repayment date.		
	<u>          </u>	<u>          </u>
	<u>903</u>	<u>20,527</u>

## 10 Controlling party

The company was under the control of R Greenhill throughout the current and previous period by virtue of majority ownership of the issued share capital.

## 11 Other information

The Shadow Robot Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 31

Spectrum House

32-34 Gordon House Road

London

NW5 1LP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.