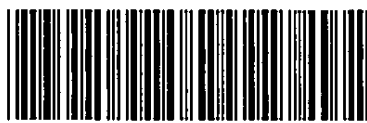


**Garsett Developments Limited**  
**Unaudited abbreviated accounts**  
**For the period ended**  
**31 October 2008**

**COMPANY REGISTRATION NUMBER 5803498**

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COMPANIES HOUSE

# **Garsett Developments Limited**

## **Abbreviated accounts**

**Year ended 31 October 2008**

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# Garsett Developments Limited

## Abbreviated balance sheet

31 October 2008

	Note	2008 £	£	2007 £	£
<b>Current assets</b>					
Debtors		107,386		100,450	
Cash at bank and in hand		<u>656</u>		<u>247,218</u>	
		108,042		347,668	
<b>Creditors: Amounts falling due within one year</b>		<u>(20,110)</u>		<u>(185,982)</u>	
<b>Net current assets</b>			<u>87,932</u>		<u>161,686</u>
<b>Total assets less current liabilities</b>			<u>87,932</u>		<u>161,686</u>
<b>Capital and reserves</b>					
Called-up equity share capital	2		100		100
Profit and loss account			<u>87,832</u>		<u>161,586</u>
<b>Shareholders' funds</b>			<u>87,932</u>		<u>161,686</u>

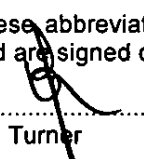
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 3/3/2009, and are signed on their behalf by:

  
K J Turner

  
R Turner

The notes on page 2 form part of these abbreviated accounts.

# Garsett Developments Limited

## Notes to the abbreviated accounts

Year ended 31 October 2008

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

### 2. Share capital

#### Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted and called up:

	2008		2007	
	No	£	No	£
Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls. The paid up share capital is as follows:

	2008	2007
	£	£
Ordinary shares	<u>-</u>	<u>-</u>