

**REGISTERED NUMBER: 04277728 (England and Wales)**

**P & J VENTURES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**



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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**P & J VENTURES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTOR:** P A Baker

**SECRETARY:** M S Baker

**REGISTERED OFFICE:** Cotteswold  
7 The Drive  
Holmes Chapel  
Cheshire  
CW4 7BJ

**REGISTERED NUMBER:** 04277728 (England and Wales)

**ACCOUNTANTS:** Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

**BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	6,250	10,000
Tangible assets	5	22,651	17,525
		<u>28,901</u>	<u>27,525</u>
<b>CURRENT ASSETS</b>			
Stocks		13,400	9,000
Debtors	6	18,772	20,422
Cash at bank and in hand		1,562	28,695
		<u>33,734</u>	<u>58,117</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	30,551	50,209
		<u>3,183</u>	<u>7,908</u>
<b>NET CURRENT ASSETS</b>			
		<u>32,084</u>	<u>35,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	21,712	16,904
		<u>10,372</u>	<u>18,529</u>
<b>NET ASSETS</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Profit and loss account		372	8,529
		<u>10,372</u>	<u>18,529</u>
<b>SHAREHOLDERS' FUNDS</b>			

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 May 2018 and were signed by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned above the name P A Baker.

**P A Baker - Director**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

P & J Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of goods and services provided during the period, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of eight years. The directors believe that this useful life is appropriate for this venue.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2016 - 19).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	30,000
<b>AMORTISATION</b>	
At 1 January 2017	20,000
Charge for year	3,750
At 31 December 2017	23,750
<b>NET BOOK VALUE</b>	
At 31 December 2017	6,250
At 31 December 2016	10,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2017	46,716	23,471	19,405	10,390	99,982
Additions	7,247	1,845	1,300	2,842	13,234
At 31 December 2017	53,963	25,316	20,705	13,232	113,216
<b>DEPRECIATION</b>					
At 1 January 2017	39,596	23,417	17,594	1,850	82,457
Charge for year	3,531	439	1,569	2,569	8,108
At 31 December 2017	43,127	23,856	19,163	4,419	90,565
<b>NET BOOK VALUE</b>					
At 31 December 2017	10,836	1,460	1,542	8,813	22,651
At 31 December 2016	7,120	54	1,811	8,540	17,525

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	8,402	9,884
Prepayments and accrued income	10,370	10,538
	<u>18,772</u>	<u>20,422</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts (see note 9)	1,345	575
Trade creditors	11,291	18,606
Corporation tax	366	6,510
Social security and other taxes	14,417	21,197
Directors' current accounts	250	250
Accrued expenses	2,882	3,071
	<u>30,551</u>	<u>50,209</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts (see note 9)	3,308	-
Other creditors	18,404	16,904
	<u>21,712</u>	<u>16,904</u>

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	1,345	575
Between one and five years	3,308	-
	<u>4,653</u>	<u>575</u>

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	3,979	3,979
Between one and five years	5,970	9,949
	<u>9,949</u>	<u>13,928</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>4,653</u>	<u>575</u>

**11. RELATED PARTY DISCLOSURES**

J P Treacey received dividends of £9,000 (2016: £14,000) and P A Baker received dividends of £nil (2016: £11,000) during the year.