

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**  
**FOR**  
**AC SERVICES (SOUTHERN) LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**AC SERVICES (SOUTHERN) LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**DIRECTOR:** Mrs H S Hagger

**SECRETARY:** Mrs H S Hagger

**REGISTERED OFFICE:** Unit 13 Dean Court  
Dean Road  
Yate  
South Glous  
BS37 5NJ

**REGISTERED NUMBER:** 04054837 (England and Wales)

**ACCOUNTANTS:** Keller & Co  
367b Church Road  
Frampton Cotterell  
Bristol  
BS36 2AQ

**AC SERVICES (SOUTHERN) LTD (REGISTERED NUMBER: 04054837)**

**BALANCE SHEET**  
**30 SEPTEMBER 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	8,784	13,003
<b>CURRENT ASSETS</b>			
Stocks		105,367	100,212
Debtors	5	52,788	73,798
Cash at bank and in hand		97,400	60,019
		<u>255,555</u>	<u>234,029</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(129,646)</u>	<u>(128,090)</u>
<b>NET CURRENT ASSETS</b>		<u>125,909</u>	<u>105,939</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		134,693	118,942
<b>PROVISIONS FOR LIABILITIES</b>		<u>(448)</u>	<u>(642)</u>
<b>NET ASSETS</b>		<u>134,245</u>	<u>118,300</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		113	113
Share premium		24,988	24,988
Retained earnings		109,144	93,199
<b>SHAREHOLDERS' FUNDS</b>		<u>134,245</u>	<u>118,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**AC SERVICES (SOUTHERN) LTD (REGISTERED NUMBER: 04054837)**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 December 2020 and were signed by:

Mrs H S Hagger - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. **STATUTORY INFORMATION**

AC Services (Southern) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 9).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1 October 2019	8,762	13,388	24,057
Additions	-	-	-
Disposals	-	-	-
At 30 September 2020	<u>8,762</u>	<u>13,388</u>	<u>24,057</u>
<b>DEPRECIATION</b>			
At 1 October 2019	8,762	9,200	23,665
Charge for year	-	1,047	99
Eliminated on disposal	-	-	-
At 30 September 2020	<u>8,762</u>	<u>10,247</u>	<u>23,764</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>-</u>	<u>3,141</u>	<u>293</u>
At 30 September 2019	<u>-</u>	<u>4,188</u>	<u>392</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 October 2019	26,578	57,915	130,700
Additions	-	288	288
Disposals	<u>(9,040)</u>	<u>-</u>	<u>(9,040)</u>
At 30 September 2020	<u>17,538</u>	<u>58,203</u>	<u>121,948</u>
<b>DEPRECIATION</b>			
At 1 October 2019	24,166	51,904	117,697
Charge for year	377	2,079	3,602
Eliminated on disposal	<u>(8,135)</u>	<u>-</u>	<u>(8,135)</u>
At 30 September 2020	<u>16,408</u>	<u>53,983</u>	<u>113,164</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>1,130</u>	<u>4,220</u>	<u>8,784</u>
At 30 September 2019	<u>2,412</u>	<u>6,011</u>	<u>13,003</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	47,040	72,024
Other debtors	<u>5,748</u>	<u>1,774</u>
	<u>52,788</u>	<u>73,798</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Bank loans and overdrafts	<b>50,329</b>	-
Trade creditors	<b>8,700</b>	14,204
Taxation and social security	<b>41,675</b>	50,929
Other creditors	<b>28,942</b>	62,957
	<b><u>129,646</u></b>	<u>128,090</u>

**7. OTHER FINANCIAL COMMITMENTS**

As of 30th September 2020 the company had leasing commitments totalling £24,692.

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	<b>2020</b>	2019
	£	£
<b>Mrs H S Hagger</b>		
Balance outstanding at start of year	<b>(11,745)</b>	(4,359)
Amounts advanced	<b>14,422</b>	7,614
Amounts repaid	<b>(3,000)</b>	(15,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>(323)</u></b>	<u>(11,745)</u>

**9. RELATED PARTY DISCLOSURES**

Mrs Hagger has received from the company a total amount of £12,297 in respect of rent and rates for the premises where the company is based.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.