

3-06879

**Minutes of a meeting of the Shareholders of Piling Solutions Limited at:  
Park Inn Hotel, Bath Road, Heathrow, Middlesex, UB7 0DU  
On: Saturday 24 September 2005**

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**Present:**

**Representing SPIE Fondations UK Limited:**

Mr D Pellion

Mr JR Gauthey (in the chair)

**Representing Mr C Hobbs:**

Mr C Hobbs

**Chairman:**

It was agreed that JR Gauthey would chair the meeting.

**ORDINARY RESOLUTION:**

**Increase in nominal capital:**

The shareholders confirm that the following resolution is hereby approved and adopted:

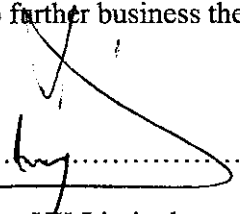
That the authorised share capital of the company be increased from £1,000 to £200,000 by the creation of 199,000 additional £1 ordinary shares, each ranking pari passu in all respects with the existing 1,000 shares of the company.

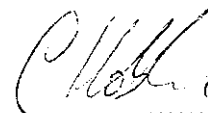
Form 123 was laid before the meeting and was signed by a serving director. Instructions were given to the company secretary to file form 123 with companies house within 15 days of this resolution together with a copy of such resolution.

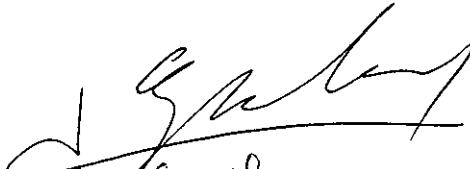
**Authority to allot £1 ordinary shares:**

The shareholders hereby grant the directors of Piling Solutions Limited authority to allot shares in the company up to the value of the increased nominal capital of £200,000. Such authority is restricted to the extent that all shares issued are to be issued in the same proportion as existing issued shares: That is 49% as to Mr C Hobbs and 51% as to SPIE Fondations UK Limited.

There being no further business the meeting was terminated.

  
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D Pellion  
SPIE Fondations UK Limited

  
.....  
C Hobbs

  
JR Gauthey,  
SPIE Fondations UK Limited.

