

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

OF

ASDA STORES LIMITED (the "Company")

PROPOSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN ACCORDANCE WITH  
SECTION 291 OF THE COMPANIES ACT 2006

SPECIAL RESOLUTION

That the Company be and is hereby instructed

- (A) to take all steps set out in the Steps Paper produced to the Board on 11 January, 2016 (the "Steps Plan") that apply to the Company, and
- (B) during the 12 months following the date of this written resolution, or if later, the date from which any relevant intra-group debtor of the Company carries out a reduction of capital as envisaged in the Steps Plan, in its capacity as intra-group creditor, not to request payment of any intra-group debt from Broadstreet Great Wilson Europe Limited ("BGWE") or any of BGWE's subsidiaries or subsidiary undertakings, from time to time, if such request would directly, or might reasonably be likely to, result in the so requested intra-group debtor becoming unable to pay its debts as they fall due

By order of the board



Director/Secretary

11 January 2016

Date



**INFORMATION REQUIRED TO COMPLY WITH SECTION 291(4) OF THE COMPANIES ACT  
2006**

- 1 Eligible members are the members who would have been entitled to vote on the resolutions on the circulation date of the written resolutions
- 2 The circulation date of the written resolutions is 11 January, 2016 (the "**Circulation Date**")
- 3 The procedure for signifying agreement by eligible members to written resolutions is as follows
  - (C) A member signifies his agreement to proposed written resolutions when the company receives from him (or someone acting on his behalf) an authenticated document
    - (i) identifying the resolutions to which it relates, and
    - (ii) indicating his agreement to the resolutions
  - (D) The document must be sent to the company in hard copy form or in electronic form
  - (E) A member's agreement to written resolutions, once signified, may not be revoked
  - (F) Written resolutions are passed when the required majority of eligible members have signified their agreement to them
- 4 The period for agreeing to the written resolutions is the period of 28 days beginning with the Circulation Date (see Section 297 Companies Act 2006)

**AGREEMENT BY ELIGIBLE MEMBERS TO WRITTEN RESOLUTION**

We, being together all the eligible members of the Company

- 1 confirm that we have received a copy of the above written resolutions in accordance with section 291 of the Companies Act 2006, and
- 2 hereby resolve and agree that the above resolutions are passed as written resolutions pursuant to Section 288 of the Companies Act 2006 and that such resolutions shall take effect as special resolutions

  
on behalf of Asda Group Limited

Date 11 January, 2016