

Registered number
05169830

5 Star Body Jewellery Limited

Abbreviated Accounts

31 July 2016

5 Star Body Jewellery Limited

Registered number: 05169830

Abbreviated Balance Sheet

as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,532	3,376
Current assets			
Stocks		16,725	16,225
Debtors		-	1,916
Cash at bank and in hand		14,588	30,233
		<u>31,313</u>	<u>48,374</u>
Creditors: amounts falling due within one year			
		(33,098)	(50,536)
Net current liabilities			
		<u>(1,785)</u>	<u>(2,162)</u>
Total assets less current liabilities			
		747	1,214
Provisions for liabilities			
		(506)	(675)
Net assets			
		<u>241</u>	<u>539</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		240	538
Shareholder's funds			
		<u>241</u>	<u>539</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Hocking
Director

Approved by the board on 29 November 2016

5 Star Body Jewellery Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 August 2015	9,428
At 31 July 2016	<u>9,428</u>

Depreciation

At 1 August 2015	6,052
Charge for the year	844
At 31 July 2016	<u>6,896</u>

Net book value

At 31 July 2016	<u>2,532</u>
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At 31 July 2015

3,376

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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