

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**  
**FOR**  
**A R KENNEDY DECORATORS AND PAINTING**  
**CONTRACTORS LTD**

**A R KENNEDY DECORATORS AND PAINTING  
CONTRACTORS LTD (REGISTERED NUMBER: SC199533)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**A R KENNEDY DECORATORS AND PAINTING  
CONTRACTORS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

A R Kennedy  
Mrs A Kennedy  
J McLellan  
S A Ross

**SECRETARY:**

A R Kennedy

**REGISTERED OFFICE:**

6th Floor, Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:**

SC199533 (Scotland)

**ACCOUNTANTS:**

Henderson Loggie  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**BANKERS:**

The Royal Bank of Scotland plc  
24/25 Princes Square  
East Kilbride  
Lanarkshire  
G74 1LJ

**A R KENNEDY DECORATORS AND PAINTING  
CONTRACTORS LTD (REGISTERED NUMBER: SC199533)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		66,289		73,357
<b>CURRENT ASSETS</b>					
Stocks		82,840		144,238	
Debtors		16,004		110,910	
Cash at bank and in hand		<u>185,078</u>		<u>45,359</u>	
		<b>283,922</b>		<b>300,507</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>63,091</u>		<u>82,060</u>	
<b>NET CURRENT ASSETS</b>			<b>220,831</b>		<b>218,447</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>287,120</b>		<b>291,804</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		126		124
Profit and loss account			<u>286,994</u>		<u>291,680</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>287,120</b>		<b>291,804</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2016 and were signed on its behalf by:

A R Kennedy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 25% on a reducing balance basis

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Fixed asset investments**

Investments held as fixed assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	178,947
Additions	16,853
Disposals	<u>(11,838)</u>
At 31 March 2016	<u>183,962</u>
<b>DEPRECIATION</b>	
At 1 April 2015	105,590
Charge for year	21,814
Eliminated on disposal	<u>(9,731)</u>
At 31 March 2016	<u>117,673</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>66,289</u>
At 31 March 2015	<u>73,357</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2016</b>	2015
Number:	Class:	Nominal value:	£	£
120	Ordinary	£1	120	120
6	Ordinary A-J	£1	6	4
(2015 - 4)			<u>126</u>	<u>124</u>

The following shares were issued during the year for cash at par :

2 Ordinary A-J shares of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.