

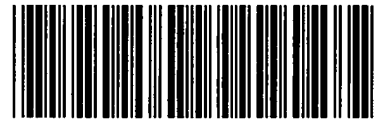
Registered number: 06642112  
Charity number: 1127014

**Sky Blues in the Community**

Trustees Report and Financial Statements

For the year ended 31 December 2015

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 **DAINS**  
ACCOUNTANTS

**Sky Blues in the Community**  
**(A company limited by guarantee)**

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**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Reference and Administrative Details of the Charity, its Trustees and Advisers**  
**For the year ended 31 December 2015**

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<b>Trustees</b>	A M Shaw (resigned 14 March 2016) N E Newbold, Chair S M Garlick (resigned 31 December 2015) E Neal S Waggott (resigned 5 November 2015) D A M Davies (appointed 7 December 2015) C Salter (appointed 7 December 2015) C J Anderson (appointed 14 March 2016)
<b>Company registered number</b>	06642112
<b>Charity registered number</b>	1127014
<b>Registered office</b>	Ricoh Arena Phoenix Way Coventry Warwickshire CV6 6GE
<b>Company secretary</b>	D Busst
<b>Joint Heads of Community</b>	D Busst, G Rippon
<b>Independent auditors</b>	Dains LLP 15 Colmore Row Birmingham B3 2BH

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Trustees' Report**  
**For the year ended 31 December 2015**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Sky Blues in the Community (the charity) for the year ended 31 December 2015. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. Policies and objectives**

The principal object of the charity, in accordance with its memorandum of association, is to promote community participation in healthy recreation through football and other sports for the benefit of the public across Coventry and Warwickshire. In the furtherance of this object the directors, as the charity trustees, have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

**b. Strategies for achieving objectives**

The charity's strategy for achieving this objective is to deliver projects and initiatives to people of all ages and all backgrounds across four themes; sport, education, health and inclusion.

Each of these themes has a strategic objective, which helps guide and influence the work the charity does;

- Sport - increase opportunities to participate in sport and physical activity for people of all ages and abilities
- Health - Promote an active, healthy and informed lifestyle, contributing to reduced health inequalities in our community
- Inclusion - deliver innovative and attractive programmes to engage those from disadvantaged and excluded communities
- Education - provide inspirational learning and personal development opportunities to raise aspirations, attainment and achievement.

**c. Activities for achieving objectives**

The significant activities for achieving the objectives are;

- to increase the opportunity for residents of Coventry and Warwickshire to participate in football and other sports, for a more physically active lifestyle
- to actively promote opportunities for disadvantaged and marginalised communities to participate in positive activities, regardless of age, gender, race, infirmity, disablement, poverty or social and economic circumstances
- to promote participation in healthy activities, through providing facilities for the playing of football and other sports, whilst improving health and awareness through a variety of mediums
- to advance the education and learning of children, young people, and adults by promoting accredited training and personal development opportunities
- working in partnership with key local, regional and national organisations to allow the company to achieve its charitable objectives and the listed activities

## **Achievements and performance**

### **a. Review of activities**

The last 12 months has seen a turnover of staff within the organisation, which has been used as an opportunity to regularly review the structure of the charity to ensure it remains relevant and fit for purpose. As part of this process, in 2015 Senior Management and Trustees took the decision to invest in a brand new position of Education Manager.

The organisation has four strategic themes (sport, health, education and inclusion), each with a Senior Manager in place – although previously the exception was education, where the work of the charity was limited without a dedicated resource.

A new Education Manager was recruited in August 2015 to help increase the amount of work the charity does in the area of training, attainment, personal development and qualifications.

This appointment now sees a senior management team comprised of two Directors and four theme managers.

All roles within the organisation are advertised on a national basis, to ensure that we get the best people for the roles that come up. This has led to some very successful recruitment in key positions over the last 12 months that leaves the charity currently with a strong staff pool, with expertise in a range of areas.

Our Senior Management Team, continue to represent the organisation locally, regionally and nationally in network and strategy groups for health, inclusion and sport – and with the successful appointment of an education manager, we now have a dedicated resource to drive our aim of becoming a key provider of alternative education programmes in Coventry and Warwickshire.

In what has been another successful year for the charity, the trustees believe the main achievements during the year can be broken down into the following themes:

#### **Sport**

We continue to deliver a wide variety of programmes in schools (curricular and extra-curricular), which brings us in to contact with thousands of children from all backgrounds every year.

Our work out of school has also increased, which allows us to provide year-round sporting activity for children and adults of all ages, fitness levels, sporting experience and abilities. The main areas of our work under our sport theme in 2015 have been:

- Schools – working with over 40 primary and 20 secondary schools offering a range of sporting and fitness activities for children from reception to Year 13.
- Female Football – Funded through the FA and Football League Trust this project has seen us work with over 200 teenage girls to promote physical activity and football.
- Girls Football League – As a result of the female football project we have now set up a secondary schools' girls football league with 17 schools and over 140 players regularly taking part that don't otherwise do physical activity
- Development Centres – Our development centre programme continues to be successful, with around 500 children taking part every week. The initiative is now linked with a school sport project funded by the Premier League Charitable Fund, which sees us provide PE lessons free to over 30 schools and over 2,000 children in Coventry and Warwickshire Health

We continue to deliver a range of successful health projects, all of which have a strong monitoring and evaluation framework behind them, which helps to evidence the impact of our work.

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Trustees' Report (continued)**  
**For the year ended 31 December 2015**

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In 2014 we were awarded a small grant to deliver an extra-curricular secondary school project to increase levels of physical activity in young women. This project was used as a pilot for a larger grant application to run a women and girl's health and fitness programme, which was awarded a grant of £201,664 by Sport England.

- Healthy schools' projects – our Kinder + Sport 'Move and Learn' and Fit 4 Life projects continue to offer healthy lifestyles activities and learning for children at primary schools across Coventry and Warwickshire
- InForm – Our men's health 'InForm' project continues to run successfully, providing football and men's health workshops for different groups including open access sessions, those with mental health considerations, homeless men and older people
- In It Together – Is our new Sport England-funded project that provides informal physical activity and health awareness sessions for young women and adult women across Coventry, targeting delivering activities in areas of deprivation.

### **Education**

As of July 2015, we have completed the recruitment for an Education Manager, which will allow us to develop a range of education initiatives and to really drive our work under the education theme over the next 12 months.

We have kindly been supported by Midshire Business Solutions who have become a sponsor through their corporate social responsibility supporting our work across our education theme.

During the second half of 2015 there were a small number of education projects that we had started or continued delivering:

- Raise Your Game – a programme aimed at young people on the verge of exclusion from school, to help improve behaviour and provide an alternative learning environment helping to re-engage them back in to the mainstream school environment
- Premier League Reading Stars – A project that works with primary age children who are struggling with their numeracy and literacy levels
- BTEC – We continued to deliver our Level 2 and Level 3 BTEC qualifications in partnership with Henley College and we are now tutoring on a Level 1 entry course for NEET young people at the college Coach Education Scheme – Following on from its success in 2014, we continue to run football coaching, first aid and welfare coaching qualifications in partnership with Henley College for local volunteers at grassroots football clubs.

During 2016 we will be looking to identify further funding opportunities to continue to grow and develop our education offer across Coventry and Warwickshire.

### **Inclusion**

2015 has been another successful year in terms of our inclusion offer. During the financial year there were a small number of project grants that ceased, primarily 'On Target' funding from the Football League, BBC Children in Need and disability project funding. Funding was secured through other sources to continue these project activities. As with previous years our 'inclusion' offer for young people and those with a disability continues to run successfully impacting on a large number of marginalised individuals.

Our headline activities under the Young People element of our inclusion offer during 2015 have been:

- Kicks project – One of our biggest projects engaging over 700 young people during the year providing diversionary and personal development opportunities for young people aged 13-19
- On the Ball – funded by Children in Need this project provides free activities for children in 14 areas of deprivation across Coventry and Warwickshire. Funding for this project has been confirmed for a further three years from 2015 – 2018
- #UCan – The 'UCan' project sees us work in partnership with Coventry City Council, Coventry Sports Foundation and the Positive Youth Foundation to deliver community sport and physical activities for residents of the Foleshill and Henley wards. This partnership project won the 'Community Project of the Year' award at the regional CSW Sports Awards in November – which is the third consecutive year that Sky Blues in the Community has won this award.

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Trustees' Report (continued)**  
**For the year ended 31 December 2015**

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Alongside Young People, our inclusion theme also includes disability provision. Our key delivery for people with disabilities in 2015 has been:

- Disability Teams – we run a number of football teams for people with a range of disabilities from junior to adult men and women. These teams play regularly in friendly games and competitions representing Coventry City FC
- Disability Football Development – This project allows us to work with specific disability groups or organisations free of charge for a period of 20 weeks, with the option to then signpost these participants in to our more long-term disability activities
- Special Education Needs Schools and Colleges – We work with a number of SEN schools and colleges across Coventry and Warwickshire running extra-curricular activities for children and young adults in sport and other activities
- Specialist sessions – We run some disability-specific activities on a weekly basis including Power chair football, working with those with Down's syndrome and learning disabilities

**b. Factors relevant to achieve objectives**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Financial review**

The charity generated a surplus of £16,161 in the financial year. At the year end, the charity had restricted reserves of £133,135 (2014: £111,081) and unrestricted reserves of £69,270 (2014: £76,163). The cash at bank balance has increased from £143,033 in 2014 to £160,051 in 2015.

**c. Principal risks and uncertainties**

The principal risk faced by the charity is the potential loss of funding. However, the Premier League have confirmed funding for the next financial year. The charity also receives funding from other organisations and generates other funding

**d. Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's core expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised.

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Trustees' Report (continued)**  
**For the year ended 31 December 2015**

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**e. Principal funding**

As always the charity is extremely grateful for the funding we receive from a number of organisations that allow us to deliver our work. During 2015, those funders included:

- BBC Children in Need
- Birmingham County FA
- Coventry City Council
- CSW Sport
- The Eveson Charitable Trust
- Ferrero
- The Football Association
- The Football League Trust
- Big Lottery (Reaching Communities)
- Big Lottery (Awards for All)
- Midshire Business Solutions
- The Premier League Charitable Fund
- Warwick District Council
- Warwickshire Police Crime Commissioner
- West Midlands Police

Once again, grant funding and commissioning has significantly increased the range and diversity of our charitable activities taking place across Coventry and Warwickshire, and is having a significant impact on the lives of a large number of local residents of all ages.

**Structure, governance and management**

**a. Constitution**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 July 2008.

The charity is a registered under the charity number 1127014.

The principal object of the charity is to benefit the inhabitants of Coventry and the surrounding area by promoting community participation in healthy recreation by providing facilities in for the playing of association football and other sports capable of improving health and education.

**b. Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

New Trustees are recruitment at the invitation of the current Trustees and are appointed as Trustees when such appointment has been approved by all the existing Trustees. The number of Trustees shall be not less than three but is not subject to any maximum.

**c. Policies adopted for the induction and training of Trustees**

Newly appointment Trustees are provided with a thorough introduction to the workings of the charity and are provided with all necessary information which will enable them to properly fulfil their role as Trustees.



#### **d. Organisational structure and decision making**

The Board of Trustees are the ultimate controlling party of the charity but they have delegated responsibility for the day-to-day management of the charity to the Director of Operations and the Director of Business Development.

In 2015 a new organisational risk register was written by the Directors, which outlines a number of areas of risk, how these will be mitigated and managed, as well as outlining the staff and trustee responsibilities. The subject of risk is now a standard agenda item at trustee meetings with the risk register continuously updated.

#### **Organisational changes**

It has been a year of consolidation for the charity, with a number of grants and commissioned work coming to an end during 2015. The financial implications for the charity with grants coming to an end has been minimised, primarily through the Directors maintaining a financial risk register and subsequently identifying and accessing new funds to continue the breadth of work undertaken by the charity.

2015 has seen a number of changes to the Board of Trustees, with the resignations of Chairman Alan Shaw, Sandra Garlick and Steve Waggott.

Nick Newbold has stepped in to the position of Chair on a short-term basis, whilst a suitable long-term Chair is recruited. It was agreed at the most recent trustee meeting in March 2016 that a recruitment process for a new chair and new trustees would now take place.

Sky Blues in the Community staff and trustees would like to place on record their thanks to those Trustees no longer with the charity, for their hard work and dedication in continuing to move the charity forward and develop in recent years.

As we move in to 2016, the Trustees are keen to ensure that the charity continues to grow in terms of delivery, but also to ensure that all staffing, processes and procedures are in place to allow the charity to run safely and effectively.

#### **e. Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **f. Public benefit**

The Trustees have each received the Charity Commission's guidelines on public benefit and this forms part of the induction pack for new Trustees.

The charity uses the brand of Coventry City Football Club to help achieve its mission of helping people to take part in a physically active, healthy and informed lifestyle, whilst providing an environment that encourages learning, personal development and personal achievement.

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Trustees' Report (continued)**  
**For the year ended 31 December 2015**

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**Plans for future periods**

**a. Future developments**

2015 saw us enter the third and final year of our 2012-2015 strategy, which is continuously monitored by our Board of Trustees to measure our performance against our objectives.

During that period, the organisation has grown in size and turnover significantly. The start of 2016 will see the organisation develop a new three-year business plan and strategy document, which is in line with some funding opportunities that will become open to us in the second half of 2016.

With a number of funded projects due to come to an end in 2016, senior management have been looking at continuation funding and other means of sustaining activities and the work of the organisation.

It has been recognised that there is a need to diversify and increase the amount of unrestricted funds, so the organisation doesn't become over-reliant on grant income.

As part of the new business plan and strategy, there are a number of new initiatives that have been identified and that are currently in development that will support the generation of unrestricted income.

**Sky Blues in the Community  
(A company limited by guarantee)**

**Trustees' Report (continued)  
For the year ended 31 December 2015**

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**Trustees' responsibilities statement**

The Trustees (who are also directors of Sky Blues in the Community for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees on 13 June 2016 and signed on their behalf by:



**N E Newbold  
Chair**

**Sky Blues in the Community  
(A company limited by guarantee)**

**Independent Auditors' Report to the Members of Sky Blues in the Community**

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We have audited the financial statements of Sky Blues in the Community for the year ended 31 December 2015 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**Respective responsibilities of Trustees and auditors**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' report, incorporating the Strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Independent Auditors' Report to the Members of Sky Blues in the Community**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.



Mark Hargate FCA (Senior statutory auditor)

for and on behalf of

**Dains LLP**

Statutory Auditor  
Chartered Accountants

Birmingham

Date: 13 June 2016

**Sky Blues in the Community**  
**(A company limited by guarantee)**  
**Statement of Financial Activities**  
**For the year ended 31 December 2015**

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>Income from:</b>					
Donations and grants	2	30,000	333,107	363,107	317,102
Investments	3	201	-	201	261
Charitable activities	4	376,090	42,345	418,435	479,919
<b>Total income</b>		<b>406,291</b>	<b>375,452</b>	<b>781,743</b>	<b>797,282</b>
<b>Expenditure on:</b>					
Charitable activities:					
Other charitable activities		397,953	353,398	751,351	746,607
Governance	8	14,231	-	14,231	13,965
<b>Total expenditure</b>	5	<b>412,184</b>	<b>353,398</b>	<b>765,582</b>	<b>760,572</b>
<b>Net income / (expenditure)</b>		<b>(5,893)</b>	<b>22,054</b>	<b>16,161</b>	<b>36,710</b>
<b>Net movement in funds</b>		<b>(5,893)</b>	<b>22,054</b>	<b>16,161</b>	<b>36,710</b>
<b>Reconciliation of funds:</b>					
Total funds at 1 January 2015		75,163	111,081	186,244	149,534
<b>Total funds at 31 December 2015</b>		<b>69,270</b>	<b>133,135</b>	<b>202,405</b>	<b>186,244</b>

All activities relate to continuing operations.

The notes on pages 15 to 27 form part of these financial statements.

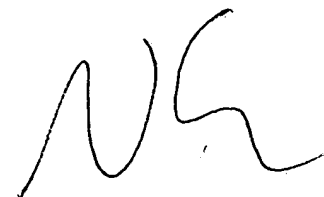
**Sky Blues in the Community**  
**(A company limited by guarantee)**  
**Registered number: 06642112**

**Balance Sheet**  
**As at 31 December 2015**

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	11		15,646		14,639
<b>Current assets</b>					
Stocks	12	9,480		19,367	
Debtors	13	112,904		80,732	
Cash at bank and in hand		160,051		143,033	
		<u>282,435</u>		<u>243,132</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(95,676)</u>		<u>(71,527)</u>	
<b>Net current assets</b>			<u>186,759</u>		<u>171,605</u>
<b>Net assets</b>			<u>202,405</u>		<u>186,244</u>
<b>Charity Funds</b>					
Restricted funds	15		133,135		111,081
Unrestricted funds	15		69,270		75,163
<b>Total funds</b>			<u>202,405</u>		<u>186,244</u>

The financial statements were approved by the Trustees on 13 June 2016  
 behalf, by:

and signed on their



**N E Newbold**  
**Chair**

The notes on pages 15 to 27 form part of these financial statements.

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Cash Flow Statement**  
**For the year ended 31 December 2015**

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	<b>Note</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	17	<u>23,538</u>	<u>21,382</u>
<b>Cash flows from investing activities:</b>			
Purchase of property, plant and equipment		<u>(6,520)</u>	<u>(5,164)</u>
<b>Net cash used in investing activities</b>		<u>(6,520)</u>	<u>(5,164)</u>
<b>Change in cash and cash equivalents in the year</b>	18	<b>17,018</b>	16,218
Cash and cash equivalents brought forward		<u>143,033</u>	<u>126,815</u>
<b>Cash and cash equivalents carried forward</b>	18	<u><u>160,051</u></u>	<u><u>143,033</u></u>



**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Sky Blues in the Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.3 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Sky Blues in the Community**  
**(A company limited by guarantee)**

**Notes to the Financial Statements**  
**For the year ended 31 December 2015**

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**1. Accounting Policies (continued)**

**1.5 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

**Charitable activities costs**

These are costs incurred on the charity's activities within the community.

**Support costs**

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at the charity's main office.

**Governance costs**

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

**1. Accounting Policies (continued)**

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £150 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	-	25% straight line
Motor vehicles	-	25% reducing balance
Computer equipment	-	25% straight line

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**1.9 Operating leases**

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**1.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

**1.12 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.13 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.14 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**Sky Blues in the Community**  
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**Notes to the Financial Statements**  
**For the year ended 31 December 2015**

**2. Income from donations and grants**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Football League Trust - Core payments	30,000	-	30,000	30,000
Football League Trust - On Target	-	2,867	2,867	13,466
Football League Trust - Fit 4 Life	-	-	-	15,795
Big Lottery Fund - Inform project	-	58,514	58,514	58,217
Coventry City Council - In Kind Support for Inform project	-	2,407	2,407	2,407
Comic relief - Sport for Change	-	-	-	17,630
West Midlands Police - Kickz project	-	15,000	15,000	15,000
Premier League Charitable Fund - Kickz project	-	50,000	50,000	50,000
BBC Children in Need	-	31,535	31,535	32,250
Lloyds TSB - Foundation for England and Wales	-	4,553	4,553	15,225
Coventry City Council - #UCan project	-	20,973	20,973	9,110
Football League Trust (Female Development Fund)	-	14,234	14,234	16,493
Voluntary Action Coventry	-	-	-	7,018
The Football Association - Disability Development Fund	-	-	-	11,000
Warwickshire Police Commission	-	8,096	8,096	3,810
Health Ways Sport England	-	-	-	5,196
Eveson Charitable Trust	-	2,150	2,150	1,075
Football League Trust - Health Project	-	-	-	2,500
CSW Satellite Income	-	6,139	6,139	1,045
Premier League - Gifted and Talented	-	15,000	15,000	5,000
CSW Disability Fund	-	-	-	4,865
Sport England - Impact	-	7,263	7,263	-
Big Lottery Fund - Impact	-	7,841	7,841	-
Big Lottery Fund - In It Together	-	19,600	19,600	-
Coventry City Council - In It Together	-	3,694	3,694	-
Coventry City Council Leisure - In It Together	-	972	972	-
Football League Trust - Fixed Asset Funding	-	4,997	4,997	-
Warwickshire Association of Youth Clubs	-	5,091	5,091	-
Football League Trust - Kinder Move and Learn	-	26,801	26,801	-
CSW - Reach	-	2,652	2,652	-
West Midlands Police - Bell Green Project	-	6,250	6,250	-
Right Step Careers - Disability NEETS	-	2,550	2,550	-
Coventry City Council - Other funding	-	6,413	6,413	-
Coventry City Football Club - Donated kit	-	5,000	5,000	-
Radford Community Sports, John White Community Centre & Other schools	-	2,515	2,515	-
<b>Total donations and grants</b>	<b>30,000</b>	<b>333,107</b>	<b>363,107</b>	<b>317,102</b>

**Sky Blues in the Community**  
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**Notes to the Financial Statements**  
**For the year ended 31 December 2015**

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**3. Investment income**

	<b>Unrestricted funds 2015 £</b>	<b>Restricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<b>Total funds 2014 £</b>
Interest receivable	<b>201</b>	<b>-</b>	<b>201</b>	<b>261</b>

**Sky Blues in the Community**  
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**Notes to the Financial Statements**  
**For the year ended 31 December 2015**

**4. Income from charitable activities**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Activities within the community	<b>376,090</b>	<b>42,345</b>	<b>418,435</b>	<b>479,919</b>
	Unrestricted funds £	Restricted funds £	Total funds 2015 £	Total funds 2014 £
Schools	37,425	-	37,425	47,936
Holiday courses	36,338	-	36,338	30,518
Lunchtime courses	10,625	-	10,625	11,905
Saturday club	6,071	-	6,071	10,542
PPA income	13,218	-	13,218	33,300
Disability income	16,422	-	16,422	25,063
Development centre	170,796	-	170,796	166,467
Warwickshire District Council - Sports & Arts	-	12,634	12,634	54,736
Coventry City Council - Apprentice wages	-	1,924	1,924	6,968
Henley College income	20,472	-	20,472	13,333
Community event days	3,976	-	3,976	10,430
Fit for life schools income	8,850	-	8,850	10,910
Orbit Housing	-	9,618	9,618	8,656
Warwickshire University - CSW Sports	-	6,239	6,239	5,893
Coaching sessions	-	-	-	2,500
Holiday activities	136	-	136	1,500
Mini kickers income	1,037	-	1,037	2,196
Smoothie bike income	1,141	-	1,141	1,759
Other impact income	9,562	-	9,562	2,605
PSC Presentation Day income	264	-	264	3,061
Kit sales	20,942	-	20,942	21,574
Birmingham Football Association - Mash Up	-	750	750	-
Birmingham Football Association - Disability	-	7,200	7,200	-
WAYCE income	-	3,980	3,980	-
Walking football / inform trip income	5,578	-	5,578	-
Other miscellaneous income	13,237	-	13,237	8,067
<b>Total</b>	<b>376,090</b>	<b>42,345</b>	<b>418,435</b>	<b>479,919</b>

**Sky Blues in the Community**  
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**Notes to the Financial Statements**  
**For the year ended 31 December 2015**

**5. Analysis of resources expended by expenditure type**

	Staff costs 2015 £	Depreciation 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Activities within the community	466,984	3,891	280,476	751,351	746,607
Expenditure on governance	-	1,491	12,740	14,231	13,965
	<u>466,984</u>	<u>5,382</u>	<u>293,216</u>	<u>765,582</u>	<u>760,572</u>

**6. Direct costs**

	Total 2015 £	Total 2014 £
Hire of pitches	48,515	60,524
Prizes and trophies	125	2,261
Equipment	44,747	9,265
Motor expenses	11,102	17,226
Training	11,260	7,079
Match day tickets	2,235	2,033
Development costs	79,321	68,576
Stadium tour costs	-	280
Fit 4 Life costs	590	-
Pfizer/Inform costs	4,923	2,408
Staff healthcare	3,423	804
Other direct support costs	4,346	-
Agency staff costs	26,413	29,403
Wages and salaries	430,226	446,201
National insurance	26,748	28,637
Pension cost	10,010	9,685
	<u>703,984</u>	<u>684,382</u>

**Sky Blues in the Community**  
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**Notes to the Financial Statements**  
**For the year ended 31 December 2015**

**7. Support costs**

	<b>Total 2015 £</b>	<b>Total 2014 £</b>
Insurance	800	902
Telephone	1,608	1,540
Postage and stationary	7,830	4,146
Advertising	10,535	8,564
Repairs and maintenance	820	1,068
Sundries	5,970	30,223
Utilities, Electricity & Water	5,497	3,382
Rent and service charges	10,416	8,897
Depreciation	3,891	3,503
	<u>47,367</u>	<u>62,225</u>

**8. Governance costs**

	<b>Unrestricted funds 2015 £</b>	<b>Restricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<b>Total funds 2014 £</b>
Auditors' remuneration	4,560	-	4,560	5,760
Legal expenses	313	-	313	1,691
Accountancy	7,867	-	7,867	4,734
Depreciation	1,491	-	1,491	1,780
	<u>14,231</u>	<u>-</u>	<u>14,231</u>	<u>13,965</u>

**9. Net incoming resources/(resources expended)**

This is stated after charging:

	<b>2015 £</b>	<b>2014 £</b>
Depreciation of tangible fixed assets: - owned by the charity	5,382	5,283
Auditors' remuneration	4,560	5,760
	<u>9,942</u>	<u>11,043</u>

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).



**Sky Blues in the Community**  
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**Notes to the Financial Statements**  
**For the year ended 31 December 2015**

**10. Staff costs**

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	430,226	446,201
Social security costs	26,748	28,637
Other pension costs	10,010	9,685
	<u>466,984</u>	<u>484,523</u>

The average monthly number of employees was 50 (2014: 53) as follows (including casual and part-time staff):

	2015 No.	2014 No.
Full time	17	15
Part time	3	8
Casuals	30	30
	<u>50</u>	<u>53</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration for key management personnel amounted to £110,214 (2014: £107,885).

**11. Tangible fixed assets**

	Equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
At 1 January 2015	12,993	14,890	11,819	39,702
Additions	263	-	6,257	6,520
Disposals	-	-	(1,059)	(1,059)
At 31 December 2015	<u>13,256</u>	<u>14,890</u>	<u>17,017</u>	<u>45,163</u>
<b>Depreciation</b>				
At 1 January 2015	5,855	11,577	7,631	25,063
Charge for the year	2,374	828	2,180	5,382
On disposals	-	-	(928)	(928)
At 31 December 2015	<u>8,229</u>	<u>12,405</u>	<u>8,883</u>	<u>29,517</u>
<b>Net book value</b>				
At 31 December 2015	<u>5,027</u>	<u>2,485</u>	<u>8,134</u>	<u>15,646</u>
At 31 December 2014	<u>7,138</u>	<u>3,313</u>	<u>4,188</u>	<u>14,639</u>

**Sky Blues in the Community**  
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**Notes to the Financial Statements**  
**For the year ended 31 December 2015**

**12. Stocks**

	2015 £	2014 £
Finished goods and goods for resale	9,480	19,367

**13. Debtors**

	2015 £	2014 £
Trade debtors	65,132	63,554
Other debtors	7,168	222
Prepayments and accrued income	40,604	16,956
	<u>112,904</u>	<u>80,732</u>

**14. Creditors:**  
**Amounts falling due within one year**

	2015 £	2014 £
Trade creditors	16,694	4,504
Other taxation and social security	8,049	8,566
Other creditors	4,458	1,903
Accruals and deferred income	66,475	56,554
	<u>95,676</u>	<u>71,527</u>

**Deferred income**

	£
Deferred income at 1 January 2015	39,935
Resources deferred during the year	58,155
Amounts released from previous years	(39,935)
Deferred income at 31 December 2015	<u>58,155</u>

**Sky Blues in the Community**  
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**Notes to the Financial Statements**  
**For the year ended 31 December 2015**

**15. Statement of funds**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
<b>Unrestricted funds</b>				
Unrestricted funds	75,163	406,291	(412,184)	69,270
<b>Restricted funds</b>				
Restricted funds	111,081	375,452	(353,398)	133,135
Total of funds	<u>186,244</u>	<u>781,743</u>	<u>(765,582)</u>	<u>202,405</u>

**Summary of funds**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	75,163	406,291	(412,184)	69,270
Restricted funds	111,081	375,452	(353,398)	133,135
	<u>186,244</u>	<u>781,743</u>	<u>(765,582)</u>	<u>202,405</u>

**Restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

This fund represents grants received for the charity's operational activities within the community.

**16. Analysis of net assets between funds**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	10,036	5,610	15,646	14,639
Current assets	86,673	195,762	282,435	243,132
Creditors due within one year	(27,439)	(68,237)	(95,676)	(71,527)
	<u>69,270</u>	<u>133,135</u>	<u>202,405</u>	<u>186,244</u>

**Sky Blues in the Community**  
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**Notes to the Financial Statements**  
**For the year ended 31 December 2015**

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2015</b>	2014
	£	£
Net income for the year (as per Statement of financial activities)	<b>16,161</b>	36,710
<b>Adjustment for:</b>		
Depreciation charges	<b>5,382</b>	5,283
Loss on the disposal of fixed assets	<b>131</b>	-
Decrease/(increase) in stocks	<b>9,887</b>	(8,519)
Increase in debtors	<b>(32,172)</b>	(21,551)
Increase in creditors	<b>24,149</b>	9,459
<b>Net cash provided by operating activities</b>	<b>23,538</b>	21,382

**18. Analysis of cash and cash equivalents**

	<b>2015</b>	2014
	£	£
Cash in hand	<b>160,051</b>	143,033
<b>Total</b>	<b>160,051</b>	143,033

**19. Pension commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £10,010 (2014: £9,685). Contributions of £NIL (2014: £NIL) were payable in to the scheme at the year end.

**20. Operating lease commitments**

At 31 December 2015 the charity had annual commitments under non-cancellable operating leases as follows:

	<b>2015</b>	2014
	£	£
<b>Expiry date:</b>		
Within 1 year	<b>3,633</b>	3,633
Between 2 and 5 years	<b>2,725</b>	6,359

**Sky Blues in the Community**

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**Notes to the Financial Statements**

**For the year ended 31 December 2015**

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**21. Donated assets and facilities**

**Coventry City Football Club Limited (CCFC)**

The charity is granted free access to webspace on the club website and editorial space in the match day programmes.

The charity receives 5000 vouchers, free of charge, from CCFC annually. These can be redeemed within the CCFC shop; where they can be used on match day tickets.

The above donated assets and services are not included in the statement of financial activities as the charity is unable to reasonably quantify or measure the value of these donations.

CCFC also donated staff kit amounting to £5,000. As the value of these items could be quantified, this has been reflected within the statement of financial activities.

**Other Organisations**

The charity received in kind benefits from Coventry City Council for the Inform project valued at £2,407 (2014: 2,407).

The charity received in kind benefits from Radford Community Sports, John White Community Centre and other schools relating to the 'In It Together Project' valued at £2,341.

**22. Related party transactions**

The charity delivers its community initiatives on behalf of Coventry City Football Club Limited (CCFC). The football club is therefore considered to be a related party of the charity.

CCFC donated assets and services within the financial year. See Note 21 for further information.

The charity also purchased match tickets from CCFC in the year amounting to £1,345. The balance owed to CCFC as at 31 December 2015 amounted to £Nil (2014: £Nil).

**Other related party disclosures**

See Note 10 for information on key management remuneration disclosure.

**23. Controlling party**

The ultimate controlling party of the charity is the Board of Trustees.