

**Registered Number 06030758**

**AC SOFTWARE SOLUTIONS LIMITED**

**Abbreviated Accounts**

**31 December 2010**

## Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	2,463	2,978
Total fixed assets		2,463	2,978
<b>Current assets</b>			
Stocks		34,752	
Debtors		46,639	40,369
Cash at bank and in hand		27,089	12,562
Total current assets		108,480	52,931
<b>Creditors: amounts falling due within one year</b>		(61,567)	(18,874)
<b>Net current assets</b>		46,913	34,057
<b>Total assets less current liabilities</b>		49,376	37,035
<b>Provisions for liabilities and charges</b>		(419)	(503)
<b>Total net Assets (liabilities)</b>		48,957	36,532
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		48,857	36,432
<b>Shareholders funds</b>		48,957	36,532

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

**R Clarke, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31  
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	4,875
additions	307
disposals	
revaluations	
transfers	
At 31 December 2010	<u>5,182</u>
Depreciation	
At 31 December 2009	1,897
Charge for year	822
on disposals	
At 31 December 2010	<u>2,719</u>
Net Book Value	
At 31 December 2009	2,978
At 31 December 2010	<u>2,463</u>

3 **Share capital**

2010	2009
£	£

Authorised share capital:

Allotted, called up and fully  
paid:

100 Ordinary of £1.00 each

100

100