

Registration number 4172945

032 Design Ltd

Abbreviated accounts

for the year ended 31 March 2011

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COMPANIES HOUSE

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**032 Design Ltd**

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032 Design Ltd

Abbreviated balance sheet  
as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		47,936		44,079
<b>Current assets</b>					
Stocks		108,451		3,230	
Debtors		119,861		177,666	
Cash at bank and in hand		28,499		1,283	
		<u>256,811</u>		<u>182,179</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(271,414)</u>		<u>(181,188)</u>	
<b>Net current (liabilities)/assets</b>			<u>(14,603)</u>		<u>991</u>
<b>Total assets less current liabilities</b>			33,333		45,070
<b>Creditors: amounts falling due after more than one year</b>			<u>(27,547)</u>		<u>(25,135)</u>
<b>Net assets</b>			<u>5,786</u>		<u>19,935</u>
<b>Capital and reserves</b>					
Called up share capital	3		2,500		2,500
Profit and loss account			3,286		17,435
<b>Shareholders' funds</b>			<u>5,786</u>		<u>19,935</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**032 Design Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 19 December 2011 and signed on its behalf by

**Colin Barnes**  
**Director**



**Registration number 4172945**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**032 Design Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

**1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**1.7. Deferred taxation**

Deferred taxation is provided in full respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

032 Design Ltd

Notes to the abbreviated financial statements  
for the year ended 31 March 2011

continued

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 April 2010		146,915
Additions		39,254
Disposals		(54,415)
At 31 March 2011		<u>131,754</u>
<b>Depreciation</b>		
At 1 April 2010		102,836
On disposals		(34,996)
Charge for year		15,978
At 31 March 2011		<u>83,818</u>
<b>Net book values</b>		
At 31 March 2011		<u>47,936</u>
At 31 March 2010		<u>44,079</u>
<b>3. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>
<b>Equity Shares</b>		
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>