

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

1 World Solar Ltd

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for the Year Ended 31 May 2016

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DIRECTOR: J H Walker

SECRETARY: S C Tisdall

REGISTERED OFFICE: 35 Cobourg Road
Montpelier
Bristol
BS6 5HT

REGISTERED NUMBER: 06259746 (England and Wales)

ACCOUNTANTS: Dury & Company
51 Peaslands Road
Sidmouth
Devon
EX10 9BE

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,116		5,185
CURRENT ASSETS					
Stocks		1,500		7,097	
Debtors		43,924		185,999	
Cash at bank and in hand		<u>43,007</u>		<u>50,936</u>	
		88,431		244,032	
CREDITORS					
Amounts falling due within one year		<u>6,248</u>		<u>142,128</u>	
NET CURRENT ASSETS			<u>82,183</u>		<u>101,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,299</u>		<u>107,089</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>86,199</u>		<u>106,989</u>
SHAREHOLDERS' FUNDS			<u>86,299</u>		<u>107,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

J H Walker - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015 and 31 May 2016	21,829
DEPRECIATION	
At 1 June 2015	16,644
Charge for year	1,069
At 31 May 2016	17,713
NET BOOK VALUE	
At 31 May 2016	4,116
At 31 May 2015	5,185

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016	2015
	£	£
J H Walker		
Balance outstanding at start of year	-	-
Amounts advanced	19,889	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>19,889</u>	<u>-</u>

All directors loans outstanding were repaid to the company within 9 months of the year end date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.