

**HARMONY HOMES (SUSSEX) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2007**

THURSDAY



\*A047C7BF\*

A25	12/02/2009	270
	COMPANIES HOUSE	
A45	31/01/2009	42
	COMPANIES HOUSE	

# HARMONY HOMES (SUSSEX) LIMITED

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# HARMONY HOMES (SUSSEX) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

	Notes	2007		2006	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		22,660		5,696
<b>Current assets</b>					
Stocks		1,061,942		1,740,237	
Debtors		613,335		113,457	
Cash at bank and in hand		26,324		305	
		<u>1,701,601</u>		<u>1,853,999</u>	
<b>Creditors: amounts falling due within one year</b>		<u>1,673,003</u>		<u>2,047,994</u>	
<b>Net current assets/(liabilities)</b>			<u>28,598</u>		<u>(193,995)</u>
<b>Total assets less current liabilities</b>			<u><u>51,258</u></u>		<u><u>(188,299)</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		30,000		30,000
Profit and loss account			21,258		(218,299)
<b>Shareholders' funds</b>			<u><u>51,258</u></u>		<u><u>(188,299)</u></u>

**HARMONY HOMES (SUSSEX) LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)  
AS AT 30 SEPTEMBER 2007**

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In preparing these abbreviated accounts:

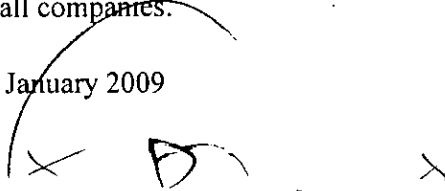
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30 January 2009



M R Easter  
Director



D J Page  
Director



# HARMONY HOMES (SUSSEX) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

# HARMONY HOMES (SUSSEX) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2006	13,345
Additions	18,700
At 30 September 2007	<u>32,045</u>
<b>Depreciation</b>	
At 1 October 2006	7,649
Charge for the year	1,736
At 30 September 2007	<u>9,385</u>
<b>Net book value</b>	
At 30 September 2007	<u>22,660</u>
At 30 September 2006	<u>5,696</u>

### 3 Share capital

	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
<b>Allotted, called up and fully paid</b>		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>