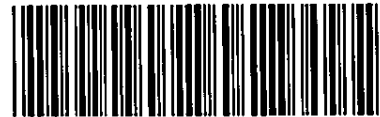


Registration number 05275366

Islam Expo Ltd
Company limited by guarantee

Directors' report and unaudited financial statements
for the year ended 31 August 2009

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Islam Expo Ltd
Company limited by guarantee

Company information

Directors	Fida Alaeddin Anas Altikriti Ismail Patel M Kathem Sawalha Azzam Tamimi	Resigned on 04.11.2009
Secretary	M Kathem Sawalha	
Company number	05275366	
Registered/ business office	37 Millenium House Humber Road Cricklewood NW2 6DW	
Accountants	Merali's Chartered Accountants Scottish Provident House 76-80 College Road Harrow Middlesex HA1 1BQ	
Bankers	Lloyds TSB 195 Edgware Road, London W2 1EY Islamic Bank of Britain Birmingham B16 8NH Natwest Bank 55 The Broadway Mill Hill, London NW7 3WF	
Solicitors	Farooq Bajwa & Co. Regent House 24/25 Nutford Place London W1H 5YN	

Islam Expo Ltd
Company limited by guarantee

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Islam Expo Ltd
Company limited by guarantee

Directors' report
for the year ended 31 August 2009

The directors present their report and the financial statements for the year ended 31 August 2009.

Principal activity

The principal activity of the company is continued to be that of not for profit organisation for enhancing understanding of Islam in the UK.

Directors

The directors who served during the year are as stated below:

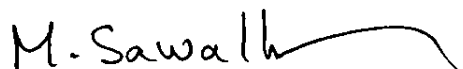
Fida Alaeddin
Anas Altikriti
Ismail Patel
M Kathem Sawalha
Azzam Tamimi Resigned on 04.11.2009

Charitable Donations

During the year the company contributed £73,095 to charities. The purpose of the donation was to enhance understanding of Islam in the UK.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 23 December 2009 and signed on its behalf by



M Kathem Sawalha
Director

Islam Expo Ltd
Company limited by guarantee

**Accountants' report to the Board of Directors on the
unaudited financial statements of Islam Expo Ltd**

In accordance with the engagement letter dated 7 August 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Merali's
Chartered Accountants
Scottish Provident House
76-80 College Road
Harrow
Middlesex
HA1 1BQ

23 December 2009

Islam Expo Ltd
Company limited by guarantee

Profit and loss account
for the year ended 31 August 2009

		2009	2008
	Notes	£	£
Turnover	2	58,266	2,600,460
Direct cost		(20,888)	(1,369,071)
Gross profit		37,378	1,231,389
Administrative expenses		(168,285)	(274,116)
Operating (loss)/profit	3	(130,907)	957,273
Other interest receivable and similar income		10,542	93,862
(Loss)/profit on ordinary activities before taxation		(120,365)	1,051,135
Tax on (loss)/profit on ordinary activities	4	(2,266)	(19,165)
(Loss)/profit for the year	8	(122,631)	1,031,970
Retained profit/(loss) brought forward		761,525	(270,445)
Retained profit carried forward		<u>638,894</u>	<u>761,525</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Islam Expo Ltd
Company limited by guarantee

Balance sheet
as at 31 August 2009

		2009		2008	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	5		2,299		4,598
Current assets					
Debtors	6	62		30,533	
Cash at bank and in hand		654,336		825,256	
		<u>654,398</u>		<u>855,789</u>	
Creditors: amounts falling due within one year	7	<u>(17,803)</u>		<u>(98,862)</u>	
Net current assets			<u>636,595</u>		<u>756,927</u>
Total assets less current liabilities			638,894		761,525
Net assets			<u>638,894</u>		<u>761,525</u>
Reserves					
Profit and loss account	8		<u>638,894</u>		<u>761,525</u>
			<u>638,894</u>		<u>761,525</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Islam Expo Ltd
Company limited by guarantee

Balance sheet (continued)


Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2009

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 23 December 2009 and signed on its behalf by



M Kathem Sawalha
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Islam Expo Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents income from grants, donations and sponsorship all excluding VAT. It also includes income from Islam expo exhibition, excluding VAT, if any during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	-	50% reducing balance
Office equipments	-	50% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2009	2008
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>2,299</u>	<u>4,599</u>

4. Tax on (loss)/profit on ordinary activities

	2009	2008
	£	£
Analysis of charge in period		
Current tax		
UK corporation tax	2,214	19,165
Adjustments in respect of previous periods	52	-
	<u>2,266</u>	<u>19,165</u>

Islam Expo Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 August 2009

..... continued

5. Tangible fixed assets	Office equipments	Furniture fittings	Total
	£	£	£
Cost			
At 1 September 2008	32,146	1,725	33,871
At 31 August 2009	<u>32,146</u>	<u>1,725</u>	<u>33,871</u>
Depreciation			
At 1 September 2008	27,754	1,519	29,273
Charge for the year	2,196	103	2,299
At 31 August 2009	<u>29,950</u>	<u>1,622</u>	<u>31,572</u>
Net book values			
At 31 August 2009	<u>2,196</u>	<u>103</u>	<u>2,299</u>
At 31 August 2008	<u>4,392</u>	<u>206</u>	<u>4,598</u>
6. Debtors		2009	2008
		£	£
Trade debtors		-	26,483
Other debtors		62	4,050
		<u>62</u>	<u>30,533</u>
7. Creditors: amounts falling due within one year		2009	2008
		£	£
Trade creditors		109	62,717
Other loans		12,980	12,980
Corporation tax		2,214	19,165
Accruals and deferred income		2,500	4,000
		<u>17,803</u>	<u>98,862</u>

Islam Expo Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 August 2009

..... continued

8. Reserves	Profit and loss account £	Total £
At 1 September 2008	761,525	761,525
Loss for the year	(122,631)	(122,631)
At 31 August 2009	<u>638,894</u>	<u>638,894</u>

9. Company limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members are liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.