

REGISTERED NUMBER: 01967512 (England and Wales)

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED**

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

THURSDAY



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COMPANIES HOUSE

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED (REGISTERED NUMBER: 01967512)**

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for the Year Ended 30 APRIL 2014**

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**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED**

**COMPANY INFORMATION
for the Year Ended 30 APRIL 2014**

DIRECTORS: N J Fail
M Beckley
R I Taylor

SECRETARY: R I Taylor

REGISTERED OFFICE: DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

REGISTERED NUMBER: 01967512 (England and Wales)

AUDITORS: Harold Sharp
Statutory Auditors & Chartered Accountants
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

BANKERS: Barclays Bank plc
PO Box 357
51 Mosley Street
Manchester
M60 2AU

**REPORT OF THE INDEPENDENT AUDITORS TO
DTE RISK AND FINANCIAL MANAGEMENT
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of DTE Risk and Financial Management Limited for the year ended 30 April 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Harold Sharp

Anthony Lane (Senior Statutory Auditor)
for and on behalf of Harold Sharp
Statutory Auditors & Chartered Accountants
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

Date: *16 January 2015*

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED (REGISTERED NUMBER: 01967512)**

**ABBREVIATED BALANCE SHEET
30 APRIL 2014**

| | Notes | 2014 | | 2013 | |
|--|-------|----------------|---------------|----------------|---------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 28,626 | | 37,662 |
| Investments | 3 | | 1,431 | | 1,431 |
| | | | <u>30,057</u> | | <u>39,093</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 42,268 | | 70,338 | |
| Cash at bank | | 288,609 | | 209,328 | |
| | | <u>330,877</u> | | <u>279,666</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | 282,843 | | 223,667 | |
| NET CURRENT ASSETS | | | <u>48,034</u> | | <u>55,999</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 78,091 | | 95,092 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (1,435) | | (6,982) |
| PROVISIONS FOR LIABILITIES | | | (212) | | (809) |
| NET ASSETS | | | <u>76,444</u> | | <u>87,301</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2,532 | | 2,532 |
| Share premium | | | 5,609 | | 5,609 |
| Profit and loss account | | | 68,303 | | 79,160 |
| SHAREHOLDERS' FUNDS | | | <u>76,444</u> | | <u>87,301</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 JANUARY 2015 and were signed on its behalf by:



.....
N J Fail - Director

The notes form part of these abbreviated accounts

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED (REGISTERED NUMBER: 01967512)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 APRIL 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements utilising the cash balance held at the bank. Whilst the results for the year ended 30 April 2014 show a small loss the management accounts since the year end show that the company has continued to generate profits.

The directors have a reasonable expectation, given the known anticipated payments to be made that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the company continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about DTE Risk and Financial Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Revenue

Turnover represents the total commission and fees receivable by the company in the ordinary course of business which is recognised as the related services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|--------------------------------|---|
| Office equipment and computers | - 33% on reducing balance and 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Fixed asset investments

Fixed asset investments are stated at cost, less any permanent diminution in value.

**DTE RISK AND FINANCIAL MANAGEMENT
LIMITED (REGISTERED NUMBER: 01967512)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2014**

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------------------|----------------------|
| COST | |
| At 1 May 2013 and 30 April 2014 | <u>164,168</u> |
| DEPRECIATION | |
| At 1 May 2013 | 126,506 |
| Charge for year | 9,036 |
| At 30 April 2014 | <u>135,542</u> |
| NET BOOK VALUE | |
| At 30 April 2014 | <u><u>28,626</u></u> |
| At 30 April 2013 | <u><u>37,662</u></u> |

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|------------------------------------|---|
| COST | |
| At 1 May 2013 and 30 April 2014 | <u>1,431</u> |
| NET BOOK VALUE | |
| At 30 April 2014 | <u><u>1,431</u></u> |
| At 30 April 2013 | <u><u>1,431</u></u> |

The company's investments at the balance sheet date in the share capital of companies include the following:

Downham Rose Nominees Limited

Nature of business: Non-trading

| | % | | |
|--------------------------------|---------|---------------------|---------------------|
| Class of shares: | holding | | |
| Ordinary | 100.00 | | |
| | | 2014 | 2013 |
| | | £ | £ |
| Aggregate capital and reserves | | <u><u>(163)</u></u> | <u><u>(163)</u></u> |

DTE Insurance Brokers Limited

Nature of business: Non-trading

| | % | | |
|--------------------------------|---------|---------------------|---------------------|
| Class of shares: | holding | | |
| Ordinary | 100.00 | | |
| | | 2014 | 2013 |
| | | £ | £ |
| Aggregate capital and reserves | | <u><u>6,982</u></u> | <u><u>6,982</u></u> |

**DTE RISK AND FINANCIAL MANAGEMENT
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 APRIL 2014**

4. CREDITORS

Creditors include an amount of £7,148 (2013 - £17,199) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|--------------|--------------|
| 2,532 | Ordinary | £1 | <u>2,532</u> | <u>2,532</u> |