

Company Registration No. 3170395 (England and Wales)

**DARLING PROMOTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

THURSDAY



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29/05/2008

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COMPANIES HOUSE

16253-A-2007

**Registered Office**  
Suite 23, Park Royal House  
23 Park Royal Road  
London

**DARLING PROMOTIONS LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

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The directors present their report and financial statements for the year ended 31 December 2007

**Principal activities and review of the business**

The principal activity of the company is the provision of support services

The directors consider that the results of the company are satisfactory and that the company is expected to continue at its present levels in the future

**Results and dividends**

The results for the year are set out on page 4

Dividends of £3,700 have been paid during the period (2006 £25,000)

**Directors**

The following directors have held office since 1 January 2007

R Sigrst  
S Vogeli

**Auditors**

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Matthew Edwards & Co be reappointed as auditors of the company will be put to the Annual General Meeting

**Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board

  
R. Sigrst (Director)

Date 14/05/2008

  
S. Vogeli (Director)

Date 14/05/2008

**MATTHEW EDWARDS & CO**  
C H A R T E R E D   A C C O U N T A N T S

5th Floor, 86 Jermyn St, London SW1Y 6AW  
Telephone +44 (0) 207 930 711 Facsimile +44 (0) 207 930 744  
E-mail audit@matthew-edwards.com

**DARLING PROMOTIONS LIMITED**

**INDEPENDENT AUDITORS' REPORT**

**TO THE SHAREHOLDERS OF DARLING PROMOTIONS LIMITED**

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We have audited the financial statements of Darling Promotions Limited for the year ended 31 December 2007 set out on pages 4 to 8. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**DARLING PROMOTIONS LIMITED**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE SHAREHOLDERS OF DARLING PROMOTIONS LIMITED**

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**Opinion**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements

*Matthew Edwards & Co.*  
**Matthew Edwards & Co.**

*14/05/2008*

Chartered Accountants  
Registered Auditor

86 Jermyn Street  
St James  
London  
England  
SW1Y 6AW

**DARLING PROMOTIONS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

	Notes	2007 £	2006 £
Turnover	2	29,554	61,411
Administrative expenses		(3,959)	(3,549)
<b>Operating profit</b>	<b>3</b>	<b>25,595</b>	<b>57,862</b>
Other interest receivable and similar income	4	417	165
Interest payable and similar charges	5	(920)	(1,529)
<b>Profit on ordinary activities before taxation</b>		<b>25,092</b>	<b>56,498</b>
Tax on profit on ordinary activities	6	(7,107)	(16,949)
<b>Profit for the year</b>	<b>11</b>	<b>17,985</b>	<b>39,549</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

**DARLING PROMOTIONS LIMITED**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
<b>Current assets</b>					
Debtors	8	30,659		30,131	
Cash at bank and in hand		822		3,513	
		<u>31,481</u>		<u>33,644</u>	
<b>Creditors: amounts falling due within one year</b>					
	9	<u>(2,466)</u>		<u>(18,914)</u>	
<b>Total assets less current liabilities</b>			<u>29,015</u>		<u>14,730</u>
<b>Capital and reserves</b>					
Called up share capital	10		1,000		1,000
Profit and loss account	11		28,015		13,730
<b>Shareholders' funds</b>			<u>29,015</u>		<u>14,730</u>

Approved by the Board and authorised for issue on 14/05/2008

  
R Sigris  
Director

  
S Vogeli  
Director

**DARLING PROMOTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**1.2 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

**1.3 Foreign currency translation**

The company's accounting records are maintained in Pounds Sterling

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account

**2 Turnover**

Turnover represents income derived from the company's principal activity

<b>3 Operating profit</b>	<b>2007</b>	<b>2006</b>
	£	£
Operating profit is stated after charging Auditors' remuneration	1,000	1,010
	<u>          </u>	<u>          </u>
<b>4 Investment income</b>	<b>2007</b>	<b>2006</b>
	£	£
Bank interest	362	165
Other interest	55	-
	<u>          </u>	<u>          </u>
	417	165
	<u>          </u>	<u>          </u>
<b>5 Interest payable and similar charges</b>	<b>2007</b>	<b>2006</b>
	£	£
Loss on foreign exchange	920	1,529
	<u>          </u>	<u>          </u>
	920	1,529
	<u>          </u>	<u>          </u>

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**DARLING PROMOTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

<b>6</b>	<b>Taxation</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	Corporation tax at 30.00% (2006 - 30.00%)	7,528	16,949
	Adjustment for prior years	(421)	-
	<b>Current tax charge</b>	<b>7,107</b>	<b>16,949</b>
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	25,092	56,498
	Profit on ordinary activities before taxation multiplied by the standard rate of corporation tax of 30.00% (2006 - 30.00%)	7,528	16,949
	Effects of Adjustments to previous periods	(421)	-
	<b>Current tax charge</b>	<b>7,107</b>	<b>16,949</b>
<b>7</b>	<b>Dividends</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Ordinary interim paid	3,700	25,000
<b>8</b>	<b>Debtors</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Trade debtors	29,554	30,131
	Corporation tax	851	-
	Other debtors	254	-
		<b>30,659</b>	<b>30,131</b>
<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Corporation tax	-	16,949
	Other taxes and social security costs	-	37
	Accruals and deferred income	2,466	1,928
		<b>2,466</b>	<b>18,914</b>



**DARLING PROMOTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

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<b>10 Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>No.</b>	<b>No.</b>
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>	<b>£</b>	<b>£</b>
1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>

**11 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 January 2007	13,730
Profit for the year	17,985
Dividends paid	(3,700)
	<u>          </u>
Balance at 31 December 2007	<u>28,015</u>

**12 Reconciliation of movements in shareholders' funds**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	17,985	39,549
Dividends	(3,700)	(25,000)
	<u>          </u>	<u>          </u>
Net addition to shareholders' funds	14,285	14,549
Opening shareholders' funds	14,730	181
	<u>          </u>	<u>          </u>
Closing shareholders' funds	<u>29,015</u>	<u>14,730</u>

**13 Contingent liabilities**

There were no known contingent liabilities as at the current and previous balance sheet dates

**14 Capital commitments**

There were no major capital commitments as at the current and previous balance sheet dates

**15 Ultimate controlling party and related party transactions**

The ultimate parent and controlling company is Quadris Limited (2006 - Quadris Limited), a company registered in Switzerland

There were no related party transactions in this or the previous accounting period