

A & J DEVELOPMENTS (MORECAMBE) LIMITED

**Company Registration Number:
05703004 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2010

End date: 28th February 2011

SUBMITTED

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Company Information for the Period Ended 28th February 2011

Director:	Ms J L Wade Mr A H Wells
Company secretary:	Ms J L Wade
Registered office:	13 Skipton Street Morecambe Lancashire LA4 4AR
Company Registration Number:	05703004 (England and Wales)

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Abbreviated Balance sheet As at 28th February 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	4	100,730	100,174
Total fixed assets:		<u>100,730</u>	<u>100,174</u>
Current assets			
Debtors:	5	140	0
Cash at bank and in hand:		10,464	9,698
Total current assets:		<u>10,604</u>	<u>9,698</u>
Creditors			
Creditors: amounts falling due within one year	6	110,175	110,414
Net current assets (liabilities):		<u>(99,571)</u>	<u>(100,716)</u>
Total assets less current liabilities:		1,159	(542)
Total net assets (liabilities):		<u>1,159</u>	<u>(542)</u>

The notes form part of these financial statements

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Abbreviated Balance sheet As at 28th February 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	7	100	100
Profit and Loss account:		1,059	(642)
Total shareholders funds:		<u>1,159</u>	<u>(542)</u>

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 November 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ms J L Wade
Status: Director

The notes form part of these financial statements

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover as shown in the accounts represents the gross amount of rents received on the company's property in the year.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Equipment - 15% reducing balance. Freehold property as shown in the accounts represents a property developed by the company for sale. In the light of the current state of the property market, the directors have decided not to sell immediately, but rent it out until the market improves. The cost of the property as reflected in tangible fixed assets is below its current market value, and it is therefore not considered appropriate to depreciate the asset at the present time.

Other accounting policies

Financial instruments: Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2011

4. Tangible assets

	Total
Cost	£
At 01st March 2010:	100,814
Additions:	670
At 28th February 2011:	101,484
Depreciation	
At 01st March 2010:	640
Charge for year:	114
At 28th February 2011:	754
Net book value	
At 28th February 2011:	100,730
At 28th February 2010:	100,174

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2011

5. Debtors

	2011 £	2010 £
Prepayments and accrued income:	140	0
Total:	<u>140</u>	<u>0</u>

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Notes to the Abbreviated Accounts for the Period Ended 28th February 2011

6. Creditors: amounts falling due within one year

	2011	2010
	£	£
Accruals and deferred income:	520	470
Other creditors:	109,655	109,944
Total:	<u>110,175</u>	<u>110,414</u>

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2011

7. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2011

9. Related party disclosures

The company was under the joint control of the directors throughout the current and previous year. Mr A H Wells passed away on 28 March 2011. Neither director had a controlling interest during the year. Included in creditors: amounts falling due within one year is an amount of £109,655 (2010 £109,944) due to the directors of the company. This is interest free and there are no fixed repayment terms.

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