

# Rawlings Atlantic Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

**Rawlings Atlantic Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Rawlings Atlantic Limited  
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rawlings Atlantic Limited for the year ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Rawlings Atlantic Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rawlings Atlantic Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rawlings Atlantic Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rawlings Atlantic Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Rawlings Atlantic Limited. You consider that Rawlings Atlantic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rawlings Atlantic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Lewis & Co Chartered Accountants  
75 Kenton Street  
London  
WC1N 1NN  
31 October 2016

**Rawlings Atlantic Limited**  
**(Registration number: 04650720)**  
**Abbreviated Balance Sheet at 31 January 2016**

|  | Note     | 2016<br>£ | 2015<br>£ |
|--|----------|-----------|-----------|
| <b>Fixed assets</b>                            |          |           |           |
| Tangible fixed assets                          |          | 4,359     | 7,167     |
| Investments                                    |          | 25,007    | 35,008    |
|  |          | 29,366    | 42,175    |
| <b>Current assets</b>                          |          |           |           |
| Debtors  |          | 6,365     | 5,164     |
| Cash at bank and in hand                       |          | 99,611    | 110,737   |
|  |          | 105,976   | 115,901   |
| Creditors: Amounts falling due within one year |          | (128,724) | (145,916) |
| Net current liabilities                        |          | (22,748)  | (30,015)  |
| Net assets                                     |          | 6,618     | 12,160    |
| <b>Capital and reserves</b>                    |          |           |           |
| Called up share capital                        | <u>3</u> | 132       | 132       |
| Profit and loss account                        |          | 6,486     | 12,028    |
| Shareholders' funds                            |          | 6,618     | 12,160    |

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 October 2016 and signed on its behalf by:

.....  
SM Dickert  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Rawlings Atlantic Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Office equipment   | Straight line over 4 years          |
| Plant & machinery  | Straight line over 4 years          |

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**2 Fixed assets**

|                       | <b>Tangible assets</b> | <b>Investments</b>   | <b>Total</b>         |
|-----------------------|------------------------|----------------------|----------------------|
|                       | <b>£</b>               | <b>£</b>             | <b>£</b>             |
| <b>Cost</b>           |                        |                      |                      |
| At 1 February 2015    | 21,498                 | 35,008               | 56,506               |
| Disposals             | -                      | (10,001)             | (10,001)             |
| At 31 January 2016    | <u>21,498</u>          | <u>25,007</u>        | <u>46,505</u>        |
| <b>Depreciation</b>   |                        |                      |                      |
| At 1 February 2015    | 14,331                 | -                    | 14,331               |
| Charge for the year   | 2,808                  | -                    | 2,808                |
| At 31 January 2016    | <u>17,139</u>          | <u>-</u>             | <u>17,139</u>        |
| <b>Net book value</b> |                        |                      |                      |
| At 31 January 2016    | <u><u>4,359</u></u>    | <u><u>25,007</u></u> | <u><u>29,366</u></u> |
| At 31 January 2015    | <u><u>7,167</u></u>    | <u><u>35,008</u></u> | <u><u>42,175</u></u> |

**Rawlings Atlantic Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

|                       | <b>2016</b> |            | <b>2015</b> |            |
|-----------------------|-------------|------------|-------------|------------|
|                       | <b>No.</b>  | <b>£</b>   | <b>No.</b>  | <b>£</b>   |
| Ordinary A of £1 each | 33          | 33         | 33          | 33         |
| Ordinary B of £1 each | 33          | 33         | 33          | 33         |
| Ordinary C of £1 each | 33          | 33         | 33          | 33         |
| Ordinary D of £1 each | 33          | 33         | 33          | 33         |
|                       | <u>132</u>  | <u>132</u> | <u>132</u>  | <u>132</u> |

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