

Registered number  
02618778

ALBERTA SHIPBROKERS LIMITED

Abbreviated Accounts

31 December 2014

**ALBERTA SHIPBROKERS LIMITED**

Registered number: 02618778

**Abbreviated Balance Sheet**

as at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	67,598	80,739
Investments	3	606	606
		<u>68,204</u>	<u>81,345</u>
<b>Current assets</b>			
Debtors		606,660	611,224
Cash at bank and in hand		151,977	150,736
		<u>758,637</u>	<u>761,960</u>
<b>Creditors: amounts falling due within one year</b>		(9,972)	(25,678)
<b>Net current assets</b>		<u>748,665</u>	<u>736,282</u>
<b>Total assets less current liabilities</b>		<u>816,869</u>	<u>817,627</u>
<b>Provisions for liabilities</b>		(6,551)	(8,309)
<b>Net assets</b>		<u>810,318</u>	<u>809,318</u>
<b>Capital and reserves</b>			
Called up share capital	4	20,000	20,000
Profit and loss account		790,318	789,318
<b>Shareholders' funds</b>		<u>810,318</u>	<u>809,318</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 22 June 2015

**ALBERTA SHIPBROKERS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets** **£**

**Cost**

At 1 January 2014	194,066
At 31 December 2014	<u>194,066</u>

**Depreciation**

At 1 January 2014	113,327
Charge for the year	13,141
At 31 December 2014	<u>126,468</u>

**Net book value**

At 31 December 2014	<u>67,598</u>
At 31 December 2013	<u>80,739</u>

**3 Investments** **£**

**Cost**

At 1 January 2014 606

At 31 December 2014 606

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	20,000	<u>20,000</u>	<u>20,000</u>

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