

" SIGN + RETURN  
(REG. OF CO.)

COMPANY NUMBER 1922662

EASTSWORD LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30TH APRIL 1999



A35 \*ARHEKOR\* 0365  
COMPANIES HOUSE 25/02/00

THAIN WILDBUR (FAKENHAM)  
ACCOUNTANTS

**EASTSWORD LIMITED**

**REGISTERED OFFICE**

KIRKLAND HOUSE  
MAIN CROSS ROAD  
GREAT YARMOUTH  
NORFOLK  
NR30 3NZ

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30TH APRIL 1999**

**DIRECTORS**

R.W.J. MYHILL  
MISS A.C. MYHILL  
MISS L.A. MYHILL

**SECRETARY**

MISS A.C. MYHILL

**PRINCIPAL ACTIVITIES**

The principal activity of the company is the specialist procurement of stock and equipment and the supply of management and technical services to the construction and engineering industry.

**SMALL COMPANY EXEMPTION**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**DIRECTORS**

The present directors are as shown above.

The company's Articles of Association do not require directors to retire by rotation.

**DIRECTORS INTEREST**

The interest of directors in the shares of the company at the beginning and end of the year were:-

**Beneficial Holding**

	<u>1999</u>	<u>1998</u>
R.W.J. MYHILL	2 ---	2 ---

**ON BEHALF OF THE BOARD**

SECRETARY



Dated 24.02.00

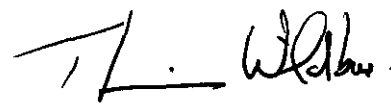
ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF  
EASTSWORD LIMITED

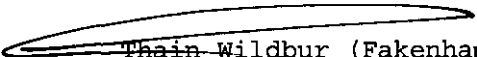
We have prepared on the basis of the information contained in the company's accounting records and provided by the company's directors, and without carrying out an audit or examination, the accounts for the year ended 30th April 1999 set out on pages 3 to 7.

As described on the balance sheet the company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from an audit.

We have not conducted an audit on the accounts in accordance with Auditing Standards issued by the Auditing Practices Board and accordingly we express no opinion thereon.

Dated 2/12/99



  
Thain Wildbur (Fakenham)  
23 Market Place  
FAKENHAM  
Norfolk  
NR21 9BS

Accountants

**EASTSWORD LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH APRIL 1999**

	<u>Note</u>	<u>1999</u>	<u>1998</u>
		£	£
<b>TURNOVER</b>	2	96,788	3,417
Cost of sales		94,948	-
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		1,840	3,417
Administrative expenses		3,155	4,060
		<hr/>	<hr/>
<b>OPERATING (LOSS)</b>		(1,315)	(643)
Interest payable & similar charges	4	1	3
		<hr/>	<hr/>
<b>(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(1,316)	(646)
Tax on profit on ordinary activities	5	-	-
		<hr/>	<hr/>
<b>RETAINED (LOSS) FOR THE FINANCIAL YEAR</b>		(1,316)	(646)
<b>RETAINED PROFIT BROUGHT FORWARD</b>		13,936	14,582
		<hr/>	<hr/>
<b>RETAINED PROFIT CARRIED FORWARD</b>		12,620	13,936
		<hr/> <hr/>	<hr/> <hr/>

The company has no recognised gains or losses other than those shown above.

The annexed notes form part of these financial statements.

**EASTSWORD LIMITED**

**BALANCE SHEET**

**AS AT 30TH APRIL 1999**

	<u>Note</u>	<u>1999</u>		<u>1998</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Tangible assets	6		1,796		2,113
<b>CURRENT ASSETS</b>					
Stock	7	39,304		134,252	
Debtors	8	8,113		10,058	
Cash at bank and in hand		1,562		666	
		<u>48,979</u>		<u>144,976</u>	
<b>CREDITORS:</b>					
Due within one year	9	38,153		133,151	
		<u>38,153</u>		<u>133,151</u>	
<b>NET CURRENT ASSETS</b>			10,826		11,825
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,622</u>		<u>13,938</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Profit and loss account			12,620		13,936
			<u>12,622</u>		<u>13,938</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

Director.....

Date ... 24.02.00 .....

**EASTSWORD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**AT 30TH APRIL 1999**

**NOTE 1 - ACCOUNTING POLICIES**

**1.1 Accounting Convention**

These financial statements have been prepared under the historical cost convention.

**1.2 Financial Reporting Standard No. 1**

The company has taken advantage of the exemptions in FRS 1 from producing a cash flow statement on the grounds that it is a small company.

**1.3 Other Policies**

Other accounting policies are shown under the appropriate note heading to which they apply.

**NOTE 2 - TURNOVER**

Turnover represents the amount receivable in respect of goods sold and services provided during the year and is stated net of Value Added Tax and trade discounts. All sales are transacted within the United Kingdom.

**NOTE 3 - (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
(Loss)/profit on ordinary activities before taxation is stated after charging:-		
Depreciation	317	373
Loss on sale of fixed asset	-	675
	<u>          </u>	<u>          </u>

**NOTE 4 - INTEREST PAYABLE & SIMILAR CHARGES**

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Bank charges	1	3
	<u>          </u>	<u>          </u>

**NOTE 5 - TAXATION**

The taxation charge based on the profits for the year comprises:

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Corporation tax	-	-
	<u>          </u>	<u>          </u>

No provision has been made for deferred taxation as it is considered unlikely that any liability will crystallise in respect of short term timing differences arising from accelerated capital allowances.



**EASTSWORD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS CONTINUED**

**AT 30TH APRIL 1999**

**NOTE 8 - DEBTORS**

	<b><u>1999</u></b>	<b><u>1998</u></b>
	<b>£</b>	<b>£</b>
Sundry debtors	151	158
Prepayments and accrued income	7,962	9,900
	<hr/>	<hr/>
	8,113	10,058
	<hr/> <hr/>	<hr/> <hr/>

**NOTE 9 - CREDITORS**

	<b><u>Falling due within one year</u></b>	
	<b><u>1999</u></b>	<b><u>1998</u></b>
	<b>£</b>	<b>£</b>
Trade creditors	3,672	3,673
Social Security and other taxes	21	21
Other creditors	25,090	27,320
Accruals and deferred income	9,370	7,189
Payments on account	-	94,948
	<hr/>	<hr/>
	38,153	133,151
	<hr/> <hr/>	<hr/> <hr/>

**NOTE 10 - SHARE CAPITAL**

	<b><u>1999</u></b>	<b><u>1998</u></b>
Authorised: ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid: ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>