

**Registered Number 04482920**

**1 Deg. West Marine Limited**

**Abbreviated Accounts**

**31 July 2010**

1 Deg. West Marine Limited

Registered Number 04482920

**Company Information**

**Registered Office:**

Printware Court  
Cumberland Business Centre  
Northumberland Road  
Portsmouth  
Hampshire  
PO5 1DS

**Reporting Accountants:**

Ency Associates Ltd

Printware Court  
Cumberland Business Centre  
Northumberland Road  
Portsmouth  
Hampshire  
PO5 1DS

1 Deg. West Marine Limited

Registered Number 04482920

Balance Sheet as at 31 July 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	7,079	2,801
		<u>7,079</u>	<u>2,801</u>
<b>Current assets</b>			
Stocks		28,718	41,238
Debtors		23,136	25,135
Cash at bank and in hand		18,107	39,003
Total current assets		<u>69,961</u>	<u>105,376</u>
<b>Creditors: amounts falling due within one year</b>		(46,457)	(79,396)
<b>Net current assets (liabilities)</b>		23,504	25,980
<b>Total assets less current liabilities</b>		<u>30,583</u>	<u>28,781</u>
<b>Creditors: amounts falling due after more than one year</b>		(28,918)	(23,927)
<b>Provisions for liabilities</b>		(1,462)	(193)
<b>Total net assets (liabilities)</b>		<u>203</u>	<u>4,661</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		103	4,561
<b>Shareholders funds</b>		<u>203</u>	<u>4,661</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2011

And signed on their behalf by:

**Mr S R Doble, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2010

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on cost

## 2 Tangible fixed assets

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 August 2009	10,678
Additions	8,149
Disposals	(5,106)
At 31 July 2010	<u>13,721</u>
<b>Depreciation</b>	
At 01 August 2009	7,877
<b>Charge for year</b>	2,256
On disposals	(3,491)
At 31 July 2010	<u>6,642</u>
<b>Net Book Value</b>	
At 31 July 2010	7,079
At 31 July 2009	<u>2,801</u>

3 **Share capital**

2010  
£

2009  
£

**Allotted, called up and fully  
paid:**

1 Ordinary shares of £1 each

100

100