

Company Number 03606747

**T.E.W. (CONSTRUCTION) LIMITED**

**FINANCIAL ACCOUNTS FOR THE  
PERIOD ENDED 31ST AUGUST 2000**

**BARRY CLAYDEN & CO**  
**ACCOUNTANTS AND TAX ADVISERS**



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COMPANIES HOUSE 28/02/01

T.E.W. (CONSTRUCTION) LIMITED  
REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 31ST AUGUST 2000

The Directors present their annual report with the Accounts of the company for the period ended 31st August 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was Civil Engineers.

REVIEW OF BUSINESS

A summary of the results for the period is given on page 4 of the Accounts. The Directors consider the state of affairs to be satisfactory.

DIVIDENDS

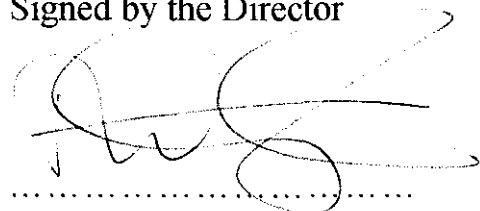
The Directors do not recommend the payment of a dividend.

DIRECTORS

The Directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows:-

	Ordinary Shares of £1 each
T.E. Wright	50

Signed by the Director



.....  
T.E. Wright

ACCOUNTANTS REPORT TO THE SHAREHOLDERS  
OF T.E.W. (CONSTRUCTION) LIMITED

In accordance with instructions given to us we have prepared Accounts for the company for the period ended 31st August 2000 according to the accounting provisions of the Companies Act 1985. The Directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249a of the Companies Act 1985, and as a result we have not carried out an audit. The Accounts on pages 4 to 7 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the Directors.

BARRY CLAYDEN & CO.  
218 New London Road  
Chelmsford  
Essex  
CM2 9AE

T.E.W. (CONSTRUCTION) LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31ST AUGUST 2000

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
TURNOVER		947745	326629
Cost of Work Done		626546	161548
GROSS PROFIT		<u>321199</u>	<u>165081</u>
Administrative Expenses	2	<u>98092</u>	<u>26866</u>
OPERATING PROFIT		223107	138625
Interest Receivable		1004	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		224111	138625
Taxation on profit on ordinary activities	3	<u>44497</u>	<u>28079</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		179614	110546
Dividend			
RETAINED PROFIT (LOSS) FOR THE PERIOD		179614	110546
Retained Profit Brought Forward		<u>110546</u>	-
RETAINED PROFIT CARRIED FORWARD		<u>290160</u>	<u>110546</u>
STATEMENT OF RECOGNISED GAINS AND LOSSES PERIOD ENDED 31ST AUGUST 2000			
Profit for Period		<u>179614</u>	<u>110546</u>

None of the company's activities were acquired or discontinued during the above financial year.

The notes on pages 6 to 7 form part of these Accounts.

T.E.W. (CONSTRUCTION) LIMITED  
BALANCE SHEET  
AS AT 31ST AUGUST 2000

	Notes	2000 £	1999 £
FIXED ASSETS	5	54559	12099
 CURRENT ASSETS			
Work in Progress	6	131232	44230
Debtors		14774	-
Cash at Bank and in Hand		<u>304181</u>	<u>159033</u>
		450187	203263
CREDITORS Amounts falling due within one year	8	<u>214486</u>	<u>104716</u>
NET CURRENT ASSETS		<u>235701</u>	98547
 TOTAL ASSETS		 <u>290260</u>	 <u>110646</u>
 CAPITAL AND RESERVES			
Share Capital	9	100	100
Profit and Loss Account		<u>290160</u>	<u>110546</u>
TOTAL SHAREHOLDERS FUNDS	10	<u>290260</u>	<u>110646</u>

For the period ended 31st August 2000 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No member or members have requested an Audit for the current financial period pursuant to subsection 2 Section 249b of the Act.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of the Act relating to accounts so far as applicable to the company.

Signed on behalf of the  
Board of Directors

  
T.E. Wright

Approved by the Board

The notes on pages 6 to 7 form part of these accounts.

T.E.W. (CONSTRUCTION) LIMITED  
NOTES TO ACCOUNTS  
FOR THE PERIOD ENDED 31ST AUGUST 2000

1. ACCOUNTING POLICIES

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Work in Progress**

Work in Progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2. OPERATING PROFIT

The operating profit is stated after charging

	2000	1999
	£	£
Accountancy Fees	1600	1000

3. TAXATION

The company is liable to Corporation Tax for the period ended 31<sup>st</sup> August 2000, which is £ 44,495 (1999 £28079).

4. DIRECTORS REMUNERATION

	2000	1999
	£	£
Directors Remuneration	Nil	Nil

5. FIXED ASSETS

	<u>Vehicles</u>	<u>Plant</u>	<u>Fittings</u>
	£	£	£
Brought Forward	13000	-	3132
Additions	32395	20892	7359
Depreciation	<u>(13786)</u>	<u>(5223)</u>	<u>(3210)</u>
	<u>31609</u>	<u>15,669</u>	<u>7281</u>

T.E.W. (CONSTRUCTION) LIMITED  
NOTES TO ACCOUNTS  
FOR THE PERIOD ENDED 31ST AUGUST 2000

6.	<u>STOCKS</u>	2000 £	1999 £
	Work in progress	131232	44230
7	<u>DEBTORS</u>	2000 £	1999 £
	Trade Debtors	14774	Nil
8.	<u>CREDITORS</u>	2000 £	1999 £
	Amount falling within one year:		
	Trade Creditors	99150	48681
	Accruals	1600	1000
	Taxation	77144	47535
	Hire Purchase Account	<u>36592</u>	<u>7500</u>
		<u>214486</u>	<u>104716</u>
9.	<u>SHARE CAPITAL</u>	2000 £	1999 £
	Authorised Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	Allocated, Issued and Fully Paid Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
10.	<u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS</u>	2000 £	1999 £
	PROFIT FOR THE FINANCIAL PERIOD	179614	110546
	Opening Shareholders Funds	<u>110646</u>	<u>100</u>
	Closing Shareholders Funds	<u>290260</u>	<u>110646</u>