

NHP SECURITIES NO. 4 LIMITED

Annual Report and Unaudited Financial Statements

For the year ended 30 September 2017

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NHP SECURITIES NO. 4 LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30
SEPTEMBER 2017**

CONTENTS	Page
Officers and professional advisers	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30
SEPTEMBER 2017**

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

Mr J Hutchens (appointed 21 September 2017)
Mr C Patel (resigned 22 September 2017)
Mr D Smith

REGISTERED OFFICE

Southgate House
Archer Street
Darlington
County Durham DL3 6AH

DIRECTORS' REPORT

The Directors have pleasure in presenting their annual report and the unaudited financial statements for the year ended 30 September 2017.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the Company is to act as a holding company. The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

The principal activity of the Company's parent undertaking, FC Skyfall Upper Midco Limited and its subsidiaries (the "Group"), is the management and running of care homes principally for the elderly. The Group also owns the freeholds of care homes which are leased to the operating subsidiaries (HC-One Limited, Meridian Healthcare Limited and HC-One Beamish Limited) and a small number of third party operators.

DIRECTORS

The directors who served throughout the year were as follows:

Mr J Hutchens (appointed 21 September 2017)
Mr C Patel (resigned 22 September 2017)
Mr D Smith

The current Directors of the Company are detailed on page 1.

THIRD-PARTY INDEMNITY PROVISIONS

The Company has made qualifying third-party indemnity provisions for the benefit of its Directors, which were made during the year and remain in force to the date of this report.

Approved by the Board and signed on its behalf by:



Mr D Smith
Director
Date: 21 February 2018
Southgate House
Archer Street
Darlington
County Durham DL3 6AH

BALANCE SHEET
As at 30 September 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Cash at bank and in hand		2	2
NET CURRENT ASSETS		<u>2</u>	<u>2</u>
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

NHP Securities No. 4 Limited (registered number 03417993) did not trade during the current or preceding period and has made neither profit nor loss, nor any other items of comprehensive income. NHP Securities No. 4 Limited is a dormant company as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

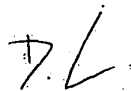
For the year ending 30 September 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 3 to 5 were approved and authorised for issue by the Board of Directors on 21 February 2018.

Signed on behalf of the Board of Directors



Mr D Smith
Director
21 February 2018

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2017

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom and accounting standards. The particular accounting policies adopted are described below and they have been applied consistently during the year and the preceding year.

The Company is a private company limited by shares and is registered in England and Wales. The address of the Company's registered office is shown on page 1. The Company is dormant.

The Group did not trade during the current year and preceding year and incurred no expenses and accordingly no profit and loss account is submitted. The Company had no employees during the year or preceding year.

The accounting policies have been followed consistently during the current and previous years.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any comprehensive income during either the current year or the preceding financial year. There have been no movements in shareholders' funds during the current year or the preceding financial year and therefore no statement of equity has been included.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the current and preceding year.

None of the Directors received emoluments in relation to their services to the Company during the current or preceding year. Directors' emoluments have been borne by HC-One Limited, a group undertaking, in the current and preceding year.

4. CALLED-UP SHARE CAPITAL

	2017	2016
	£	£
Called-up, allotted and fully paid:		
2 ordinary shares at £1 each	2	2
	<u>2</u>	<u>2</u>

5. SUBSEQUENT EVENTS

No subsequent events are noted between the year ended 30 September 2017 and to the date of signing of this report.

6. RELATED PARTY TRANSACTIONS

The Company has taken exemption provided under FRS 102 to not disclose intercompany transactions with other group undertakings within the FC Skyfall Upper Midco Limited group.

There are no transactions between the Company and the Directors during the current year or the preceding year.

The cost of the annual return fee was borne by NHP Management Limited, a group undertaking, in the current and preceding year, without any right of reimbursement.

No other related party transaction is noted.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 30 September 2017

7. CONTINGENT LIABILITIES

The Company and its group undertakings are guarantors to a facility agreement entered into by FC Skyfall Bidco Limited, the Company's intermediate parent undertaking. The facility is secured by a fixed and floating charge over the group assets and unlimited guarantee from its group undertakings. As at 21 February 2018 the outstanding loan amount is £281.3m.

8. ULTIMATE CONTROLLING PARTY

In the opinion of the Directors, the Company's ultimate parent company and ultimate controlling party is FC Skyfall LP, a limited partnership incorporated and registered in the Cayman Islands.

The parent undertaking of both the largest and the smallest group in which includes the Company and for which group accounts are prepared is FC Skyfall Upper Midco Limited, a company incorporated in England and Wales. The registered address of FC Skyfall Upper Midco Limited is 40 Bank Street, Level 29, London, E14 5DS.

Copies of FC Skyfall Upper Midco Limited consolidated financial statements for the year ended 30 September 2017 are available from Companies House at Crown Way, Cardiff, Wales, CF14 3UZ.

The immediate parent undertaking is NHP Limited, a company incorporated in the United Kingdom and registered in England and Wales.