

STATUTORY COPY

Company Registration No. 06460890 (England and Wales)

A F H 2008 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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30/09/2011

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COMPANIES HOUSE

A F H 2008 LIMITED

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**INDEPENDENT AUDITORS' REPORT TO A F H 2008 LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of A F H 2008 Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Philip Oliver BSc FCA (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young**

28/9/2011

**Chartered Accountants
Statutory Auditor**

22 The Ropewalk
Nottingham
NG1 5DT

A F H 2008 LIMITED

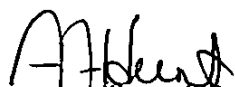
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Investments	2	4,601,230		5,550,000	
Current assets					
Cash at bank and in hand		113,384		111,142	
Creditors: amounts falling due within one year		<u>(59,010)</u>		<u>(87,878)</u>	
Net current assets		54,374		23,264	
Total assets less current liabilities		4,655,604		5,573,264	
Creditors: amounts falling due after more than one year		<u>(4,303,436)</u>		<u>(5,393,061)</u>	
		<u>352,168</u>		<u>180,203</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		352,167		180,202	
Shareholders' funds		<u>352,168</u>		<u>180,203</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 28/9/2011



A F Hunt
Director

Company Registration No. 06460890

A F H 2008 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value