

Anglian Rewinds Limited
Abbreviated Financial Statements
For the Period Ended 31st January 1999

Company No. 3495879
Incorporated 14th January 1998

John Phillips & Co
Suite 29
Claydon Industrial Park
Great Blakenham
Ipswich
IP6 ONL



Anglian Rewinds Limited

Contents

	<u>Page</u>
Balance Sheet	1 & 2
Notes to the Abbreviated Financial Statements	3 & 4

Anglian Rewinds Limited

Abbreviated Balance Sheet as at 31st January 1999

	Notes	1999	
		£	£
<u>Fixed Assets</u>			
Tangible Assets	2		4,941
<u>Current Assets</u>			
Debtors		6,377	
Cash Bank		718	
Stock on Hand		750	
Cash in Hand		7	

		7,852	
<u>Creditors:-</u> Amounts falling due within one year		(15,496)	

<i>Net Current Liabilities</i>			(7,644)

			£(2,703)
			=====
<u>Capital & Reserves</u>			
Called-up Share Capital	3		2
Profit and Loss Account -			(2,705)

<i>Shareholders Funds</i>			£(2,703)
			=====

Anglian Rewinds Limited

Balance Sheet - Continued

Directors Statements on Unaudited Accounts

- (A) In my opinion the company is entitled to exemption from Audit under subsection (1) of Section 249A of the Companies Act 1985.
- (B) No notice has been deposited under subsection (2) of section 249B.
- (C) The Directors acknowledge their responsibilities for - ensuring that the company keeps proper accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Profit & Loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company.
- (D) Advantage has been taken of the exemptions conferred by section A of part III of Schedule 8 and in the opinion of the Directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.


Director

2/9/99
Date

Anglian Rewinds Limited

Notes to the abbreviated Financial Statements

For the Period Ended 31st January 1999

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and include the results of the Company's operations as indicated in the director's report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	-	25% Reducing Balance
Office Equipment	-	25% Reducing Balance
Vehicles	-	25% Reducing Balance

Anglian Rewinds Limited

Notes to the Abbreviated Financial Statements

For the period ended 31st January 1999 (Continued)

2 <u>Tangible Assets</u>	<u>Vehicles</u>	<u>Equip</u>	<u>Office Equip</u>	<u>Total</u>
<u>Cost</u>			<u>£</u>	
At 31st January 1999	2,225	3,042	1,320	6,587

Depreciation

Charge for Period	556	760	330	1,646
At 31st January 1999	556	760	330	1,646

Net Book Values

At 31st January 1999	1,669	2,282	990	4,941
----------------------	-------	-------	-----	-------

3. **Share Capital**

Authorised	£
1000 Ordinary Shares of £1 each	1000
Allotted, Called Up and Fully Paid	
2 Ordinary Shares of £1	<u>2</u>