

1, Alfred Road, Birchington Limited

DIRECTORS REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31st March 1996.

The Directors of the Company during the financial year and their interest in shares of the Company were :-

| | | |
|------------------------|---------------|---|
| J. M. Baber | No. of Shares | 1 |
| D.A. Bartlett | No. of Shares | 1 |
| R. Sayers Jointly held | No. of Shares | 1 |
| C. Sayers Jointly held | | |

The Directors, being entitled to take advantage of the exemptions available to small companies, passed a Special Resolution in accordance with Section 250 Companies Act 1985 not to appoint auditors.

Signed on behalf of the Board



R. Sayers
Secretary 10-1
.....1997

BALANCE SHEET AT 31ST MARCH 1996

| | |
|----------------------------|----------|
| | £ |
| <u>CURRENT ASSETS</u> | |
| Debtors | 3 |
| <u>CURRENT LIABILITIES</u> | - |
| | <u>3</u> |

Represented by:

AUTHORISED SHARE CAPITAL 3 SHARES OF £1

| | |
|-------------------------------------|----------|
| Share Capital Issued and Fully Paid | 3 |
| | <u>3</u> |

The Directors of the Company confirm that the Company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the period ended 31st March 1996 and the Company is entitled for that year to the exemptions applicable to a small company.

Signed :

DIRECTOR  R Sayers

DATE 10-1-97

