

Registration number 05420451

Roding Valley Farming Limited
Abbreviated accounts
for the year ended 31 March 2013

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Roding Valley Farming Limited

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Roding Valley Farming Limited

Abbreviated balance sheet
as at 31 March 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		342,406		292,655
Current assets					
Stocks		71,491		59,171	
Debtors		25,853		88,343	
		<u>97,344</u>		<u>147,514</u>	
Creditors: amounts falling due within one year		<u>(399,437)</u>		<u>(419,522)</u>	
Net current liabilities			<u>(302,093)</u>		<u>(272,008)</u>
Total assets less current liabilities			40,313		20,647
Creditors: amounts falling due after more than one year			<u>(119,933)</u>		<u>(72,246)</u>
Deficiency of assets			<u>(79,620)</u>		<u>(51,599)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(79,622)</u>		<u>(51,601)</u>
Shareholders' funds			<u>(79,620)</u>		<u>(51,599)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Roding Valley Farming Limited

Abbreviated balance sheet (continued)

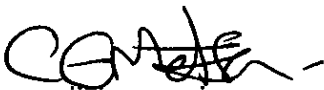
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22/11/13 and signed on its behalf by



C E Metson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Roding Valley Farming Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% - 20% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock and work in progress

Stock is valued at the lower of cost and net realisable value

1.6. Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and agree to continue their support to the company. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts

Roding Valley Farming Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 April 2012	520,569	
	Additions	144,670	
	Disposals	(56,406)	
	At 31 March 2013	<u>608,833</u>	
	Depreciation		
	At 1 April 2012	227,914	
	On disposals	(31,222)	
	Charge for year	69,735	
	At 31 March 2013	<u>266,427</u>	
	Net book values		
	At 31 March 2013	<u>342,406</u>	
	At 31 March 2012	<u>292,655</u>	
3.	Share capital	2013	2012
		£	£
	Authorised		
	1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	Equity Shares		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
4.	Ultimate parent undertaking		

The company is an associated undertaking of N & P. Stacey Limited, a company of which C E Metson is a member