

REGISTERED NUMBER: 03533075 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
REVIEW CENTRE LIMITED**

REVIEW CENTRE LIMITED (REGISTERED NUMBER: 03533075)

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FOR THE YEAR ENDED 31 DECEMBER 2018

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REVIEW CENTRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

G P Collins
M K Ambros

REGISTERED OFFICE:

Indigo House
Mulberry Business Park
Fishponds Road
Wokingham
RG41 2GY

REGISTERED NUMBER:

03533075 (England and Wales)

AUDITORS:

Haines Watts
Chartered Accountants and Statutory Auditors
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

REVIEW CENTRE LIMITED (REGISTERED NUMBER: 03533075)**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		44,905		21,156
Tangible assets	5		409		<u>1,018</u>
			45,314		<u>22,174</u>
CURRENT ASSETS					
Debtors	6	74,426		209,755	
Cash at bank and in hand		25,023		<u>160,176</u>	
		99,449		369,931	
CREDITORS					
Amounts falling due within one year	7	93,621		<u>273,692</u>	
NET CURRENT ASSETS			5,828		<u>96,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,142		<u>118,413</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			51,140		<u>118,411</u>
SHAREHOLDERS' FUNDS			51,142		<u>118,413</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 3 May 2019 and were signed on its behalf by:

G P Collins - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Review Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is earned from a number of streams through the company's website. Revenue is recognised immediately once the right to consideration is obtained.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 50% on cost
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2018	1,387,599
Additions	46,899
At 31 December 2018	<u>1,434,498</u>
AMORTISATION	
At 1 January 2018	1,366,443
Charge for year	23,150
At 31 December 2018	<u>1,389,593</u>
NET BOOK VALUE	
At 31 December 2018	<u>44,905</u>
At 31 December 2017	<u>21,156</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	5,175
Additions	441
At 31 December 2018	<u>5,616</u>
DEPRECIATION	
At 1 January 2018	4,157
Charge for year	1,050
At 31 December 2018	<u>5,207</u>
NET BOOK VALUE	
At 31 December 2018	<u>409</u>
At 31 December 2017	<u>1,018</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	42,287	60,083
Amounts owed by group undertakings	21,164	798
Other debtors	10,975	148,874
	<u>74,426</u>	<u>209,755</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	10,905	4,844
Taxation and social security	28,582	88,801
Other creditors	54,134	180,047
	<u>93,621</u>	<u>273,692</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Ben Loveday FCCA (Senior Statutory Auditor)
for and on behalf of Haines Watts

9. **RELATED PARTY DISCLOSURES**

Trumpet Media Limited

The immediate parent company.

Provided a loan to its immediate parent during the year.

Also during the year, the company paid dividends of £179,525 to its immediate parent company.

Amount due from Trumpet Media Limited at the balance sheet date is £21,164 (2017: £798).

eKomi Limited

A subsidiary of the ultimate parent company.

During the year, the company paid monitoring fees of £8,400 to eKomi Limited. Also during the year, the company provided services to eKomi Limited totalling £1,361.

Amount due to eKomi Limited at the balance sheet date is £26,393 (2017: £18,900).

10. **ULTIMATE CONTROLLING PARTY**

Medici Holding GmbH, a company incorporated in Germany, is regarded by the directors as the company's ultimate parent company.

The ultimate controlling party is not known.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.