

**DESIGN & BUILD DEVELOPMENTS LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

Ashden Accountants

Chartered Accountants & Business Advisers

3 William House  
Old Saint Michaels Drive  
Rayne Road  
Braintree, Essex  
CM7 2AA

**Design & Build Developments Ltd**  
**Company No. 08861641**  
**Abbreviated Balance Sheet 31 January 2015**

	Notes	2015	
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2		11,853
			<u>11,853</u>
<b>CURRENT ASSETS</b>			
Stocks		40,000	
Debtors		121,883	
Cash at bank and in hand		132,429	
		<u>294,312</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(172,873)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>121,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>133,292</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation			<u>(436)</u>
<b>NET ASSETS</b>			<u>132,856</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1
Profit and Loss Account			<u>132,855</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>132,856</u>

**Design & Build Developments Ltd**  
**Company No. 08861641**  
**Abbreviated Balance Sheet (continued) 31 January 2015**

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For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Terence Smith**

**11th December 2015**

**Design & Build Developments Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 January 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2 . Tangible Assets**

<b>Cost</b>	<b>Total</b>
	<b>£</b>
As at 27 January 2014	-
Additions	15,804
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As at 31 January 2015	15,804
	<hr/> <hr/>
<b>Depreciation</b>	
As at 27 January 2014	-
Provided during the period	3,951
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As at 31 January 2015	3,951
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<b>Net Book Value</b>	
As at 31 January 2015	11,853
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As at 27 January 2014	-
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**Design & Build Developments Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 January 2015**

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**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>
	<b>£</b>		<b>£</b>
<b>Allotted and called up</b>			
Ordinary shares	1.000	1	1

	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>
	<b>£</b>		<b>£</b>
<b>Shares issued during the period:</b>			
Ordinary shares	1.000	1	1

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