

# Nagel and Partners Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

RWB CA Limited  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

# Nagel and Partners Ltd

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# **Nagel and Partners Ltd**

## **Company Information**

**Director** Mr N O Nagel

**Registered office** Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

**Accountants** RWB CA Limited  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

# Nagel and Partners Ltd

## (Registration number: 08002465) Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>6</u>	149	392
<b>Current assets</b>			
Debtors	<u>7</u>	3,027	1,334
Cash at bank and in hand		2,435	455
		<u>5,462</u>	<u>1,789</u>
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(5,666)</u>	<u>(11,799)</u>
<b>Net current liabilities</b>		<u>(204)</u>	<u>(10,010)</u>
<b>Net liabilities</b>		<u>(55)</u>	<u>(9,618)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(155)</u>	<u>(9,718)</u>
<b>Total equity</b>		<u>(55)</u>	<u>(9,618)</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 July 2017

.....  
Mr N O Nagel

Director

The notes on pages 3 to 6 form an integral part of these financial statements.



# Nagel and Partners Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

These financial statements were authorised for issue by the director on 31 July 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	25% Straight Line
Office Equipment	20% Straight Line

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Website Costs	33.33% Straight Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily

convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Nagel and Partners Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2017

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

### 4 Profit/loss before tax

Arrived at after charging/(crediting)

	2017	2016
	£	£
Depreciation expense	243	249

## Nagel and Partners Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 5 Intangible assets

	<b>Other intangible assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2016	3,900	3,900
At 31 March 2017	3,900	3,900
<b>Amortisation</b>		
At 1 April 2016	3,900	3,900
At 31 March 2017	3,900	3,900
<b>Carrying amount</b>		
At 31 March 2017	-	-

#### 6 Tangible assets

	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2016	1,088	1,088
At 31 March 2017	1,088	1,088
<b>Depreciation</b>		
At 1 April 2016	696	696
Charge for the year	243	243
At 31 March 2017	939	939
<b>Carrying amount</b>		
At 31 March 2017	149	149
At 31 March 2016	392	392

## Nagel and Partners Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 7 Debtors

	2017 £	2016 £
Trade debtors	3,027	1,059
Other debtors	-	275
	3,027	1,334
Total current trade and other debtors	3,027	1,334

#### 8 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		233	2,027
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>10</u>	3,749	9,372
Taxation and social security		359	-
Other creditors		1,325	400
		5,666	11,799
		5,666	11,799

#### 9 Share capital

##### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary A of £1 each	100	100	100	100
	100	100	100	100
	100	100	100	100

#### 10 Related party transactions

##### Transactions with directors

The company remunerates the directors with a salary, which are deemed to be within the normal course of business.

#### 11 Transition to FRS 102

These are the first financial statements that comply with FRS 102 Section 1A. The company transitioned to FRS 102 on 1 April 2016. No transitional adjustments were required in equity or profit or loss for the year.

