

COMPANY NUMBER:
06662525

K H LANDSCAPE SPECIALISTS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2012

MEMACT LTD
118 COLLIER ROW ROAD
COLLIER ROW
ROMFORD
ESSEX
RM5 2BB

FRIDAY



A1NRXSUZ

A24

14/12/2012

#220

COMPANIES HOUSE

K H LANDSCAPE SPECIALISTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JULY 2012

The director presents his report and the financial statements for the year ended 31 July 2012

Principal activities

The principal activity of the company continues to be that of general landscaping and gardening maintenance

Directors

The director of the company during the year and his interests in the share capital of the company as recorded in the register of directors interests was as follows

	2012	2011
	No.	of shares
Mr K Hughes	100	100

Responsibilities of the director

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the director is required to

select suitable accounting policies and then apply them consistently,

make judgments and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the board on 14 November 2012 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006


Mr K Hughes

ACCOUNTANTS' REPORT

TO THE DIRECTOR

ON THE UNAUDITED FINANCIAL STATEMENTS OF

K H LANDSCAPE SPECIALISTS LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages 3 to 8 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated 14 November 2012

Memact Ltd
118 Collier Row Road
Collier Row
Romford
Essex
RM5 2BB

K H LANDSCAPE SPECIALISTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2012

	Note	2012 £	2011 £
Turnover		125,537	133,863
Cost of sales		(45,134)	(46,482)
Gross profit		<u>80,403</u>	<u>87,381</u>
Administrative expenses		(43,680)	(38,926)
Operating profit	2	<u>36,723</u>	<u>48,455</u>
Other interest receivable and similar income		1	0
Profit on ordinary activities before taxation		<u>36,724</u>	<u>48,455</u>
Tax on profit on ordinary activities	3	(8,146)	(7,628)
Profit for the year		<u><u>£ 28,578</u></u>	<u><u>£ 40,827</u></u>

The annexed notes form part of these financial statements

COMPANY NUMBER: 06662525

K H LANDSCAPE SPECIALISTS LIMITED

BALANCE SHEET AS AT 31 JULY 2012

	Note	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	5		24,505		32,250
Current assets					
Debtors	6	18,018		17,083	
Cash at bank and in hand		6,143		6,714	
		<u>24,161</u>		<u>23,797</u>	
Creditors					
Amounts due within one year	7	(28,768)		(42,957)	
Net current liabilities			<u>(4,607)</u>		<u>(19,160)</u>
Total assets less current liabilities			19,898		13,090
Creditors					
Due after more than one year	8		(8,230)		0
Net assets			<u>£ 11,668</u>		<u>£ 13,090</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		11,568		12,990
Shareholders' funds			<u>£ 11,668</u>		<u>£ 13,090</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 14 November 2012 and signed on its behalf.


Mr K Hughes

The annexed notes form part of these financial statements

K H LANDSCAPE SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and Machinery - 25% reducing balance basis

Motor Vehicles - 25% reducing balance basis

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Operating profit

	2012	2011
	£	£
This is stated after charging		
Depreciation of owned assets	8,169	3,264
Director's remuneration	14,236	14,459
	<u> </u>	<u> </u>

K H LANDSCAPE SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2012

3 Taxation on profit on ordinary activities

	2012	2011
	£	£
Current Tax:		
UK corporation tax on profits of the period	8,146	7,628
	<u>8,146</u>	<u>7,628</u>
Tax on profit on ordinary activities	<u>8,146</u>	<u>7,628</u>

4 Dividends

	2012	2011
	£	£
Final dividend	30,000	35,000
	<u>30,000</u>	<u>35,000</u>

5 Tangible fixed assets

	Plant and Machinery £	Motor Vehicles £	Total £
Cost			
At 1 August 2011	24,816	14,454	39,270
Additions	424	0	424
	<u>25,240</u>	<u>14,454</u>	<u>39,694</u>
At 31 July 2012	25,240	14,454	39,694
Depreciation			
At 1 August 2011	7,020	0	7,020
Charge for the year	8,169	0	8,169
	<u>15,189</u>	<u>0</u>	<u>15,189</u>
At 31 July 2012	15,189	0	15,189
Net book value			
At 31 July 2012	<u>£10,051</u>	<u>£14,454</u>	<u>£24,505</u>
At 31 July 2011	<u>£17,796</u>	<u>£14,454</u>	<u>£32,250</u>

K H LANDSCAPE SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2012

6 Debtors	2012	2011
	£	£
Due within one year		
Trade debtors	16,079	12,723
Other debtors	1,939	4,360
	<u>£18,018</u>	<u>£17,083</u>
	<u><u>£18,018</u></u>	<u><u>£17,083</u></u>
7 Creditors - amounts falling due within one year	2012	2011
	£	£
Net obligations under finance lease and hire purchase contracts	6,703	20,272
Trade creditors	1,637	0
Taxation and social security	16,526	19,039
Director's current account	408	53
Other creditors	3,494	3,593
	<u>£28,768</u>	<u>£42,957</u>
	<u><u>£28,768</u></u>	<u><u>£42,957</u></u>
8 Creditors - amounts falling due after more than one year	2012	2011
	£	£
Net obligations under finance leases and hire purchase contracts	8,230	0
	<u>8,230</u>	<u>0</u>
	<u><u>8,230</u></u>	<u><u>0</u></u>
9 Share capital	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

K H LANDSCAPE SPECIALISTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2012

10 Profit and loss account	2012	2011
	£	£
At 1 August 2011	12,990	7,163
Profit for the year	28,578	40,827
Dividends	(30,000)	(35,000)
At 31 July 2012	<u>£ 11,568</u>	<u>£ 12,990</u>