

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

ECO VENTURES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016

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ECO VENTURES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:

B Kutti Venckat
M Neelamegam Ganesh
K R Karthikeyan

SECRETARY:

M Neelamegam Ganesh

REGISTERED OFFICE:

3rd Floor
126- 134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

06463761 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

ECO VENTURES LIMITED (REGISTERED NUMBER: 06463761)

BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		1,029		1,372
Investments	4		-		<u>15,442</u>
			<u>1,029</u>		<u>16,814</u>
CURRENT ASSETS					
Debtors	5	-		1,131,719	
Cash at bank		<u>4,584</u>		<u>142,846</u>	
		4,584		1,274,565	
CREDITORS					
Amounts falling due within one year	6	<u>92,562</u>		<u>1,374,033</u>	
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>(87,978)</u>		<u>(99,468)</u>
			<u>(86,949)</u>		<u>(82,654)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(86,950)</u>		<u>(82,655)</u>
SHAREHOLDERS' FUNDS					
			<u>(86,949)</u>		<u>(82,654)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the Board of Directors on 14 March 2017 and were signed on its behalf by:

K R Karthikeyan - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. STATUTORY INFORMATION

Eco Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Eco Ventures Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicle - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

As at 31st January 2016, the total liabilities exceeded the total assets by £86,949 (2015: £148,005). However, the directors of the company consider that the going concern basis is appropriate in view of the assurance of continuing financial support to the company from its shareholders.

3. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 February 2015 and 31 January 2016	<u>10,280</u>
DEPRECIATION	
At 1 February 2015	8,908
Charge for year	<u>343</u>
At 31 January 2016	<u>9,251</u>
NET BOOK VALUE	
At 31 January 2016	<u>1,029</u>
At 31 January 2015	<u>1,372</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 February 2015	15,442
Disposals	<u>(15,442)</u>
At 31 January 2016	-
NET BOOK VALUE	
At 31 January 2016	-
At 31 January 2015	<u>15,442</u>

Eco - Ventures B.V was incorporated in the Netherlands on 01/07/2010 and is a 100% wholly owned subsidiary. It's principal activity is to invest in power energy sector projects.

Financial Statements for the company have not yet been finalised.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>-</u>	<u>1,131,719</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	115	115
Trade creditors	2,401	2,752
Amounts owed to group undertakings	80,986	1,361,557
Taxation and social security	6,860	6,508
Other creditors	<u>2,200</u>	<u>3,101</u>
	<u>92,562</u>	<u>1,374,033</u>

7. RELATED PARTY DISCLOSURES

As at the year end, Eco - Ventures B.V was owed £80,986 (2015: £1,361,557). No interest is payable on this loan.

Included in other debtors is an amount of £nil (2015: £1,035,122) owed by Glow Well Management Limited and £nil (2015: £10,000) owed by Whitecrown Limited. No interest is charged on these amounts.

8. ULTIMATE CONTROLLING PARTY

The controlling party is B Kutti Venckat.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.