

Registration number 5860453

506 MANAGEMENT LIMITED

Director's report and unaudited financial statements

for the year ended 30 December 2012

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506 MANAGEMENT LIMITED

Company information

Director A P Toker

Company number 5860453

Registered office Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Accountants Stewart & Co
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

506 MANAGEMENT LIMITED

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506 MANAGEMENT LIMITED

**Director's report
for the year ended 30 December 2012**

The director presents his report and the financial statements for the year ended 30 December 2012

Principal activity

The principal activity of the company is that of the holding of the freehold property Flats 1- 5, 506 Reading Road, Winnersh, Berkshire

The company is also responsible for the administration of variable service charges as agents of the statutory trust for the lessees of the freehold property

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held in trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provision of Section 42 of the Landlord and Tenant Act 1987

Director

The director who served during the year is as stated below

A P Toker

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 30 April 2013 and signed on its behalf by



A R DOSMI
~~A P Toker~~
Director

506 MANAGEMENT LIMITED

**Chartered Accountants' report to the Director on the
unaudited financial statements of 506 Management Limited**

In accordance with the engagement letter dated 24 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

30 April 2013

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

506 MANAGEMENT LIMITED

**Income and expenditure account
for the year ended 30 December 2012**

		2012	2011
	Notes	£	£
Turnover	2	-	4,772
Administrative expenses		-	(4,691)
Surplus on ordinary activities before taxation		-	81
Tax on surplus on ordinary activities		-	-
Surplus for the year	7	-	81

The notes on pages 6 to 7 form an integral part of these financial statements.

506 MANAGEMENT LIMITED

**Balance sheet
as at 30 December 2012**

		2012		2011	
Notes	£	£	£	£	
Current assets					
Debtors	4	5	489		
Cash at bank and in hand		-	1,202		
		<u>5</u>	<u>1,691</u>		
Creditors: amounts falling due within one year	5	-	(1,267)		
Net current assets				424	
Total assets less current liabilities			<u>5</u>	<u>424</u>	
Net assets			<u>5</u>	<u>424</u>	
Capital and reserves					
Called up share capital	6	5		5	
Income and expenditure account	7	-		419	
Shareholders' funds		<u>5</u>		<u>424</u>	

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

506 MANAGEMENT LIMITED

Balance sheet (continued)

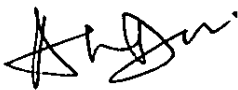
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 December 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 December 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 30 April 2013 and signed on its behalf by



A R DOSHI
~~A P Toker~~
Director

Registration number 5860453

The notes on pages 6 to 7 form an integral part of these financial statements.

506 MANAGEMENT LIMITED

Notes to the financial statements for the year ended 30 December 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the year ended 30th December 2012, however reference to information relating to the year ended 30th December 2011 has been made where appropriate

1.2. Changes in accounting policy

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of 506 Reading Road

The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified

1.3. Turnover

Turnover represents the amount of maintenance contributions receivable in the year

1.4. Service charges

The company is responsible for the management of 506 Reading Road and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tangible fixed assets

The company is the beneficial owner of the freehold land at 506 Reading Road. No value is shown in the financial statements as it has been previously written off as its value is considered to be negligible

4. Debtors

	2012	2011
	£	£
Other debtors - due from Service Charge accounts	5	-
Prepayments and accrued income	-	489
	<u>5</u>	<u>489</u>

506 MANAGEMENT LIMITED

**Notes to the financial statements
for the year ended 30 December 2012**

5. Creditors: amounts falling due within one year	2012 £	2011 £
Accruals and deferred income	-	1,267
	<u> </u>	<u> </u>
6. Share Capital	2012 £	2011 £
Authorised		
5 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>
Equity Shares		
5 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>
7. Reserves	Income and expenditure account £	Total £
At 31 December 2011	419	419
Transfer to Service Charge accounts	(419)	(419)
	<u> </u>	<u> </u>
At 30 December 2012	-	-
	<u> </u>	<u> </u>
8. Related party transactions		
<p>The company is a non-profit making management company run by the residents for the benefit of the residents. Directors and members therefore enter into transactions with the company as residents but all such transactions are as agreed in the terms of the residency and are therefore not unusual or beneficial in any way as to require separate disclosure.</p>		