

Registered number

06955747

Fonolldunn Consultancy Ltd

Filleted Accounts

31 March 2017

Fonolldunn Consultancy Ltd

Report and accounts

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Fonolldunn Consultancy Ltd

Company Information

Director

J A Dunn

Secretary

G K Potter FAIA

Accountants

N W Potter & Co

Market House

12a Cross Road

Tadworth

Surrey

KT20 5SR

Registered office

Market House

Cross Road

Tadworth

Surrey

KT20 5SR

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Director's Report

The director presents his report and accounts for the year ended 31 March 2017.

Principal activities

The company's principal activity during the year continued to be the provision of computer banking services, but there have been some other diverse activities undertaken during the year which are included in the overall turnover.

Directors

The following persons served as directors during the year:

J A Dunn

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 August 2017 and signed on its behalf.

J A Dunn

Director

Fonolldunn Consultancy Ltd**Registered number:** 06955747**Balance Sheet****as at 31 March 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	3	129	171
Current assets			
Cash at bank and in hand		21,836	24,839
Creditors: amounts falling due within one year	4	(3,147)	(7,595)
Net current assets		<u>18,689</u>	<u>17,244</u>
Net assets		<u>18,818</u>	<u>17,415</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		18,817	17,414
Shareholder's funds		<u>18,818</u>	<u>17,415</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J A Dunn

Director

Approved by the board on 24 August 2017

Fonolldunn Consultancy Ltd
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 April 2016		1,099
At 31 March 2017		<u>1,099</u>
Depreciation		
At 1 April 2016		928
Charge for the year		42
At 31 March 2017		<u>970</u>
Net book value		
At 31 March 2017		<u>129</u>
At 31 March 2016		171
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	1,095	5,518
Other creditors	2,052	2,077
	<u>3,147</u>	<u>7,595</u>

5 Other information

Fonolldunn Consultancy Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Market House
Cross Road
Tadworth
Surrey
KT20 5SR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.