

REGISTERED NUMBER: 06235179 (England and Wales)

Artiste International Entertainment Ltd
Unaudited Financial Statements
for the Year Ended 31 May 2017

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for the year ended 31 May 2017**

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Artiste International Entertainment Ltd

**Company Information
for the year ended 31 May 2017**

DIRECTOR: Miss C Capper

REGISTERED OFFICE: Lymore Villa
162 London Road
Chesterton
Newcastle-under-Lyme
Staffordshire
ST5 7JB

REGISTERED NUMBER: 06235179 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Artiste International Entertainment Ltd (Registered number: 06235179)

**Balance Sheet
31 May 2017**

	Notes	2017		2016 as restated	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		95,000		100,000
Tangible assets	5		<u>1,161</u>		<u>1,451</u>
			96,161		101,451
CURRENT ASSETS					
Debtors	6	2,889		5,532	
Cash at bank		<u>2,907</u>		<u>4,004</u>	
		5,796		9,536	
CREDITORS					
Amounts falling due within one year	7	<u>23,375</u>		<u>35,572</u>	
NET CURRENT LIABILITIES			<u>(17,579)</u>		<u>(26,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,582</u>		<u>75,415</u>
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			<u>(21,418)</u>		<u>(24,585)</u>
			<u>78,582</u>		<u>75,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Artiste International Entertainment Ltd (Registered number: 06235179)

**Balance Sheet - continued
31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 December 2017 and were signed by:

Miss C Capper - Director

**Notes to the Financial Statements
for the year ended 31 May 2017**

1. STATUTORY INFORMATION

Artiste International Entertainment Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

It is now considered that that the carrying value of the goodwill should be amortised over a 20 year period commencing 1st June 2016.

Turnover

Turnover represents net commissions received excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years commencing on 1st June 2016. This is a change in accounting policy as highlighted above.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the year ended 31 May 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2016 and 31 May 2017	<u>100,000</u>
AMORTISATION	
Charge for year	<u>5,000</u>
At 31 May 2017	<u>5,000</u>
NET BOOK VALUE	
At 31 May 2017	<u>95,000</u>
At 31 May 2016	<u>100,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2016 and 31 May 2017	<u>870</u>	<u>3,097</u>	<u>3,967</u>
DEPRECIATION			
At 1 June 2016	313	2,203	2,516
Charge for year	<u>111</u>	<u>179</u>	<u>290</u>
At 31 May 2017	<u>424</u>	<u>2,382</u>	<u>2,806</u>
NET BOOK VALUE			
At 31 May 2017	<u>446</u>	<u>715</u>	<u>1,161</u>
At 31 May 2016	<u>557</u>	<u>894</u>	<u>1,451</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 as restated £
Trade debtors	2,889	3,332
Other debtors	<u>-</u>	<u>2,200</u>
	<u>2,889</u>	<u>5,532</u>

Notes to the Financial Statements - continued
for the year ended 31 May 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016 as restated
	£	£
Taxation and social security	1,855	1,290
Other creditors	<u>21,520</u>	<u>34,282</u>
	<u>23,375</u>	<u>35,572</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.