

SCOTLAND

CONCORD CONSULTING GROUP (U.K.) LIMITED

ABBREVIATED ACCOUNTS

31ST JANUARY 1998



Young, Dunn and Company,
Accountants,
Glasgow.

REF : CCGAA01

CONCORD CONSULTING GROUP (U.K.) LIMITED

ABBREVIATED BALANCE SHEET - 31ST JANUARY 1998

	Notes	1998 £	1997 £
<u>CURRENT ASSETS</u>			
Debtors		11,880.96	506
Cash at bank		<u>9,268.98</u>	<u>8,025</u>
		21,149.94	8,531
 <u>CREDITORS</u>			
Amounts falling due within one year	[3]	<u>[21,921.46]</u>	<u>[8,945]</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES/NET DEFICIENCY</u>		<u>[771.52]</u>	<u>[414]</u>
 <u>CAPITAL AND PROFIT AND LOSS ACCOUNT</u>			
Called up share capital	[2]	2.00	2
Profit and loss account		<u>[773.52]</u>	<u>[416]</u>
Deficiency in shareholders funds		<u>[771.52]</u>	<u>[414]</u>

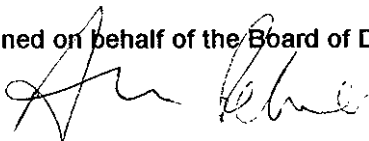
The director

1. Confirms that for the year ended 31st January 1998 the company was entitled to the exemptions conferred by Subsection (1) of Section 249A of the Companies Act 1985
2. Confirms that no notice has been deposited under Subsection (2) of Section 249B of the Companies Act 1985 in relation to the Accounts for the financial year and
3. Acknowledges his responsibility for
 - (a) ensuring that the company keeps accounting records which comply with Section 221 and
 - (b) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part 111 of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to the benefits of those exemptions as a small company.

In the preparation of the company's Accounts the director has taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to the benefits of those exemptions as a small company.

Signed on behalf of the Board of Directors



A. M. Pétrie
Director

Approved by the Board : 18th December 1998

CONCORD CONSULTING GROUP (U.K.) LIMITED

NOTES TO THE ACCOUNTS - 31ST JANUARY 1998

1. ACCOUNTING POLICIES

The following accounting policies have been adopted in the preparation of the Accounts.

Basis of accounting.

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow.

The company is a small company under Section 247 of the Companies Act 1985. As a consequence it is exempt from the requirements to prepare a cash flow statement.

Turnover.

Turnover represents the net invoiced value of fees stated net of V.A.T.

Foreign currency.

Where revenue transactions during the year and assets and liabilities at 31st January 1998 were expressed in American dollars then the relevant transactions have been converted at a rate of \$1.64c per £1 being the rate of exchange at 31st January 1998 (1997 \$1.62c). Any differences are taken to the profit and loss account as an exchange rate adjustment.

2. CALLED UP SHARE CAPITAL

	Authorised		Allotted, Issued And Fully Paid	
	1998	1997	1998	1997
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>2</u>	<u>2</u>

3. RELATED PARTY TRANSACTIONS

Included in cost of sales are purchases amounting to £11,846 (1997 £7,789) which relate to a company controlled by the director. Of these costs £5,164 were unpaid at 31st January 1998 and are included in creditors falling due within one year (1997 £2,266).