

Registered Number 05700302

14 CARDIFF ROAD LIMITED

Abbreviated Accounts

31 March 2011

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Registered Number 05700302

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	-	2,811,661
Total fixed assets			2,811,661
Current assets			
Stocks	3	3,211,778	
Debtors		304,555	7,044
Cash at bank and in hand		7,921	5,035
Total current assets		<u>3,524,254</u>	<u>12,079</u>
Creditors: amounts falling due within one year		(483,327)	(180,618)
Net current assets		3,040,927	(168,539)
Total assets less current liabilities		<u>3,040,927</u>	<u>2,643,122</u>
Creditors: amounts falling due after one year		(6,750,153)	(5,441,065)
Total net Assets (liabilities)		(3,709,226)	(2,797,943)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(3,709,326)</u>	<u>(2,798,043)</u>
Shareholders funds		<u>(3,709,226)</u>	<u>(2,797,943)</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 May 2012

And signed on their behalf by:

Mr R Stayton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 2.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	3,039,229
additions	
disposals	(3,039,229)
revaluations	
transfers	
At 31 March 2011	<u>0</u>
Depreciation	
At 31 March 2010	227,568
Charge for year	
on disposals	(227,568)
At 31 March 2011	<u>0</u>
Net Book Value	
At 31 March 2010	2,811,661
At 31 March 2011	-

3 Stocks

Work in progress is valued at the lower of cost and net realisable value.

3 Ultimate parent undertaking

The ultimate parent company is Stayton Limited, a company registered in England and Wales 5. Going

4 Going concern

The financial statements have been prepared on the assumption that the finance company and creditors will not withdraw their facilities in the foreseeable future. The director and parent company have also given

assurances of continuing financial support to the company