

Effortless Energy Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2016

Howsons
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Effortless Energy Ltd

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Effortless Energy Ltd
(Registration number: 08711077)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,477	1,417
Current assets			
Debtors		39,307	8,073
Cash at bank and in hand		37,918	2,448
		77,225	10,521
Creditors: Amounts falling due within one year		(49,236)	(20,123)
Net current assets/(liabilities)		27,989	(9,602)
Total assets less current liabilities		29,466	(8,185)
Creditors: Amounts falling due after more than one year		(30,000)	(30,000)
Net liabilities		(534)	(38,185)
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(535)	(38,186)
Shareholders' deficit		(534)	(38,185)

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 3 to 5 form an integral part of these financial statements.

Effortless Energy Ltd
(Registration number: 08711077)
Abbreviated Balance Sheet at 30 September 2016
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Approved by the Board on 27 April 2017 and signed on its behalf by:

.....
Mr A Burns
Director

.....
Mrs M Burns
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Effortless Energy Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of electricity and gas to our domestic and non domestic customers. Revenues from the sale of goods and services are measured at the fair value of consideration received or receivable. They reflect the value of the volume supplied, including an estimate value of the volume supplied to customers between the date of the last invoice and the end of the period.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% Straight Line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Effortless Energy Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	2,030	2,030
Additions	583	583
At 30 September 2016	2,613	2,613
Depreciation		
At 1 October 2015	613	613
Charge for the year	523	523
At 30 September 2016	1,136	1,136
Net book value		
At 30 September 2016	1,477	1,477
At 30 September 2015	1,417	1,417

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £0.01 each	100	1	100	1

Effortless Energy Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
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4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £		2016 Repaid £		2015 Advance/ Credit £		2015 Repaid £
Mrs M Burns							
Opening balance	(25,307)	-	(15,376)	-			
Loans advanced	(8,600)	-	(8,467)	-			
Payments made on behalf of the company	(305)	-	(284)	-			
Payments made on behalf of the director	265	-	-	-			
Unpaid remuneration	-	-	(1,180)	-			
Loan repayments	2,601	-	-	-			
Interest charged	(2,225)	-	-	-			
	-	-	-	-			
	<u>(33,571)</u>	-	<u>(25,307)</u>	-			

Mr A Burns

Opening balance	(24,128)	-	(15,376)	-			
Loans advanced	(8,600)	-	(8,468)	-			
Loan repayments	1,972	-	-	-			
Payments made on behalf of the company	-	-	(284)	-			
Payments made on behalf of the director	265	-	-	-			
Interest charged	(2,225)	-	-	-			
	-	-	-	-			
	<u>(32,716)</u>	-	<u>(24,128)</u>	-			

5 Going concern

The accounts have been prepared on a going concern basis. The company made a profit in the year and sales significantly increased. The directors expect the results to improve further next year and will continue to support the company in the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.