

REGISTERED NUMBER: 09263368 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2016 TO 31 MARCH 2018
FOR
AFFECT ENERGY LTD**

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FOR THE PERIOD 1 NOVEMBER 2016 TO 31 MARCH 2018**

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AFFECT ENERGY LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2016 TO 31 MARCH 2018**

DIRECTORS:

S K Jackson
C R Hulatt
G S Jackson
J A Eddison
S A Rogerson

REGISTERED OFFICE:

6th Floor
33 Holborn
London
EC1N 2HT

REGISTERED NUMBER:

09263368 (England and Wales)

ACCOUNTANTS:

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

AFFECT ENERGY LTD (REGISTERED NUMBER: 09263368)**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		73,263		114,162
Tangible assets	5		<u>123,104</u>		<u>107,398</u>
			196,367		221,560
CURRENT ASSETS					
Debtors	6	4,860,644		252,901	
Cash at bank		<u>458,112</u>		<u>1,090,704</u>	
		5,318,756		1,343,605	
CREDITORS					
Amounts falling due within one year	7	<u>6,124,430</u>		<u>689,182</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(805,674)</u>		<u>654,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(609,307)		875,983
CREDITORS					
Amounts falling due after more than one year	8		<u>1,847,704</u>		<u>1,725,160</u>
NET LIABILITIES			<u>(2,457,011)</u>		<u>(849,177)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		3
Retained earnings			<u>(2,458,011)</u>		<u>(849,180)</u>
SHAREHOLDERS' FUNDS			<u>(2,457,011)</u>		<u>(849,177)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

S K Jackson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2016 TO 31 MARCH 2018**

1. STATUTORY INFORMATION

Affect Energy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements to property	- 33% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Presentation currency

The accounts are presented in the company's functional currency of Great British Pounds (£)

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 15 (2016 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2016 TO 31 MARCH 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Website £	Totals £
COST			
At 1 November 2016	100,000	49,000	149,000
Additions	-	19,425	19,425
At 31 March 2018	<u>100,000</u>	<u>68,425</u>	<u>168,425</u>
AMORTISATION			
At 1 November 2016	26,671	8,167	34,838
Amortisation for period	28,333	31,991	60,324
At 31 March 2018	<u>55,004</u>	<u>40,158</u>	<u>95,162</u>
NET BOOK VALUE			
At 31 March 2018	<u>44,996</u>	<u>28,267</u>	<u>73,263</u>
At 31 October 2016	<u>73,329</u>	<u>40,833</u>	<u>114,162</u>

5. TANGIBLE FIXED ASSETS

	Leasehold Improvements to prop erty £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2016	-	1,757	-	129,699	131,456
Additions	29,341	6,275	76,419	15,373	127,408
At 31 March 2018	<u>29,341</u>	<u>8,032</u>	<u>76,419</u>	<u>145,072</u>	<u>258,864</u>
DEPRECIATION					
At 1 November 2016	-	293	-	23,765	24,058
Charge for period	13,855	2,275	27,065	68,507	111,702
At 31 March 2018	<u>13,855</u>	<u>2,568</u>	<u>27,065</u>	<u>92,272</u>	<u>135,760</u>
NET BOOK VALUE					
At 31 March 2018	<u>15,486</u>	<u>5,464</u>	<u>49,354</u>	<u>52,800</u>	<u>123,104</u>
At 31 October 2016	<u>-</u>	<u>1,464</u>	<u>-</u>	<u>105,934</u>	<u>107,398</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2016 £
Other debtors	202,033	16,821
Supplier deposits	2,680,871	163,402
Directors' current accounts	-	3
VAT	30,957	47,354
Accrued income	1,914,439	-
Prepayments	32,344	25,321
	<u>4,860,644</u>	<u>252,901</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2016 TO 31 MARCH 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2016
	£	£
Hire purchase contracts	6,823	-
Trade creditors	1,158,335	13,186
Social security and other taxes	18,021	7,201
Other creditors	253,565	-
Deferred income	-	418,977
Accrued expenses	4,687,686	249,818
	<u>6,124,430</u>	<u>689,182</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2016
	£	£
Hire purchase contracts	46,808	-
Other creditors	1,800,896	1,725,160
	<u>1,847,704</u>	<u>1,725,160</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2018 and the year ended 31 October 2016:

	2018	2016
	£	£
J Szymik		
Balance outstanding at start of period	3	3
Amounts advanced	31,932	-
Amounts repaid	(31,935)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>3</u>

This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

10. POST BALANCE SHEET EVENTS

On 31 August 2018, the sole shareholder sold his shares in Affect Energy Ltd. The shares were purchased by Octopus Energy Limited, who now hold 100% of the issued share capital.

On the same date, J Szymik resigned as a director and S K Jackson was appointed a director.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the shareholders of Octopus Capital Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.