

Charity number: 1127418  
Company number: 06719083

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Trustees' report and unaudited financial statements**  
**for the year ended 31 March 2010**

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**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

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**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1127418

**Company registration number** 06719083

**Registered office and principal address** Old Council School  
Heol Dewi Sant  
Bettws  
Bridgend  
CF32 8TA

**Secretary** Mr N Ellis

**Trustees / Directors** P E Jenkins  
K J Williams  
S Bridgeman (to December 2009)  
D McDougall  
A M Bridgeman (from December 2009)  
G Edwards (from December 2009)  
N S Galton (from December 2009)  
E Green (from December 2009)

**Club leader / Project manager** Mr N Ellis

**Accountants and Independent Examiners** Hammond and Davies  
Chartered Certified Accountants  
16-18 Pontardulais Road  
Gorseinon  
Swansea  
SA4 4FE

**Bankers** Barclays Bank Plc  
Bridgend Business Centre  
Bridgend  
CF31 1YB

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2010**

The Trustees and directors present their report and the unaudited financial statements for the year ended 31st March 2010. The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 1993, the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005), and the Financial Reporting Standard for Smaller Entities (effective April 2008), and have been subjected to an independent examination as required by charity law.

**Structure, governance and management**

The charity is constituted as a charitable company limited by guarantee, and is governed by its Memorandum and Articles of Association dated 24 July 2008. It is a registered charity from 8 January 2009, and commenced activity on the 1 July 2009, taking over all of the assets, liabilities and activities of the unincorporated charity Bettws Boys and Girls Club [registered charity no 516650].

It is run by a Management Committee which is elected annually at an Annual General Meeting and has powers to co-opt suitable members throughout the year of office. The Management Committee meets regularly with the elected committee members (Trustees), who are appointed at the Annual General Meeting and serve for three years, one third being required to retire at each Annual General Meeting. Retiring trustees may offer themselves for re-election. The Trustees who served during the year are detailed within the Legal and Administrative section.

The club is affiliated to the Clubs for Young People Wales which is in turn affiliated to the National Association of Clubs for Young People. The Management Committee is responsible for all policies, procedures and decisions made. At present the Management Committee employs several full time and part time staff. This staff team is managed under the guidance of the Management Committee by a Club Leader/Projects Manager. The club also relies on the support of many volunteers. There is an induction process for all committee members, volunteers and staff as well as ongoing training opportunities where relevant. All policies and procedures and risk assessments are regularly monitored by the Management Committee.

The charitable company wholly owns Cwest Ltd, a trading subsidiary limited by guarantee. No activity had been undertaken through Cwest Ltd at the balance sheet date 31 March 2010.

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces, and have established procedures to mitigate those risks. Financial risks will be managed by seeking to agree funding for both core functions and specific projects for periods longer than twelve months. Operational procedures for project and financial management are regularly examined at trustee meetings. All paid staff and volunteers are subject to CRB checks, and the trustees have policies in place in respect of child protection and vulnerable adults.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2010**

**Public benefit, objectives and activities**

The objects of the charity, as set out in the Memorandum of Articles of Association, are to educate children and young people between the age of 7 and 25, resident in the area of Bettws and surrounding area through their leisure time occupation so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education

The club is led by its mission statement "To assist in the process of moral, cultural, mental and physical development of young people, to ensure a smooth transition to adult life and responsibilities "

Specific projects in the period included,

- Establishment of Alternative Curriculum provision at the skills factory
- Continuation of funding from Tudor Trust for the Timebank Project and Admin / Finance/ Funding worker
- Local environmental activities and projects
- Sporting activities
- Volunteer project by Deloittes painting pool room and social area
- Residential Weekends outdoor adventure activities
- Timebank project , volunteers cleaning local Church and Church Yard
- Management support for committee with consultancy for Employment Issues organised by Wales Co-op and WAG
- Business Plan for Skills factory provided by Wales Co-op
- Archery workshops organised

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2010**

**Achievements and performance**

Club membership has continued at over 460 members. The club has achieved further funding from charitable trusts and donors. The club has continued and developed working partnerships with many organisations. Variety, quality and numbers of activities offered and delivered continued to increase along with increased numbers of staff and volunteers. Particular achievements included,

- Over 200 OCN qualifications registered
- Skills Factory becoming established and working with approximately 20 young people weekly
- Half term Hairdressing and Carpentry courses at Factory for younger children
- Time bank Scheme membership increased
- Timebank Bank reward trips to Alton Towers organised
- Wooden products made at Skills factory sold on site and at Bettws Summer Fun Day
- Establishment of new activities Archery, Dodgeball and Volleyball
- Cheerleading courses again run
- Match Funding for Bunkhouse Accommodation awarded by Big Lottery, process of appointing contractor and construction now underway

The club is once again indebted to the trusts, companies, organisations and individuals who have provided funds during this year - Children in Need, Tudor Trust, Four Acre Trust, B C B C Children and Young Peoples Partnership, Communities First, BCBC, WCVA Communities Investment Fund, WCVA Mental Health, Millennium Stadium Trust, BCBC SMAT, VALREC, Deloitte, Wales & West Housing Association

**Financial review**

The charity's financial resources decreased by £14,429 in the period, giving total reserves at the period end of £44,537. Of this total, reserves of restricted funds of £30,959 were attributable to specific projects, and a general reserve of £13,578 in unrestricted funds. A summary of the charity's restricted fund projects is set out at Note 13 to the accounts.

**Reserves policy**

The charity aims to establish appropriate reserves to cover up to six months operating costs plus a contingency for potential redundancies, uninsurable business interruption and legal costs. The reserves may be used for times when funding becomes difficult and to take advantage of new business opportunities. At present achieving reserve levels is not realistic. General unrestricted funds were at a low level and the club is actively seeking further to cover its overhead costs.

**Plans for future periods**

Further streams of income are being sought in particular to contribute towards the general overheads of the charity, and grants have been approved to further the development of the bunkhouse from The Big Lottery [£388,000] and [CFAP £300,000]. It is anticipated that work will commence before the end of November 2010.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2010**

**Statement of trustees' responsibilities**

The trustees (who are also directors of Youth of Bettws (YOBS) for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Independent Examiners**

A resolution will be proposed at the Annual General Meeting that Messrs, Hammond and Davies, Chartered Certified Accountants be re-appointed as Independent Examiners to the charity for the ensuing year

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Approved by the Trustees and Directors, and signed on their behalf by

 (Trustee/Director) PE JENKINS (PAMELA EILEEN JENKINS)

DATE: 5 November 2010

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Youth of Bettws (YOBS).**

I report on the accounts of Youth of Bettws (YOBS) for the year ended 31 March 2010 set out on pages 2 to 18

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect the requirements
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



**A.Dodd [FCCA]**

Hammond and Davies  
Chartered Certified Accountants  
16-18 Pontardulais Road  
Gorseinon  
Swansea  
SA4 4FE  
**DATE:5 November 2010**



**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Statement of financial activities**  
**For the year ended 31 March 2010**

	Notes	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
<b>Incoming resources</b>					
<i>Incoming resources from generating funds</i>					
Unrestricted income		46,875	-	46,875	-
<i>Incoming resources from charitable activities</i>					
Grants charitable projects		-	75,450	75,450	-
<b>Total incoming resources</b>	<b>2</b>	<u>46,875</u>	<u>75,450</u>	<u>122,325</u>	<u>-</u>
<b>Resources expended</b>					
Charitable projects		49,197	85,796	134,993	-
Governance costs	4	1,761	-	1,761	-
<b>Total resources expended</b>	<b>3</b>	<u>50,958</u>	<u>85,796</u>	<u>136,754</u>	<u>-</u>
<b>Net outgoing resources before transfers</b>					
		(4,083)	(10,346)	(14,429)	-
Transfers from Restricted Funds		1,306	(1,306)	-	-
<b>Net outgoing resources for the year</b>		(2,777)	(11,652)	(14,429)	-
Total funds transferred from Bettws Boys and Girls Club		16,355	42,611	58,966	-
<b>Total funds carried forward</b>		<u>13,578</u>	<u>30,959</u>	<u>44,537</u>	<u>-</u>

The notes on pages 11 to 18 form an integral part of these financial statements.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Income and expenditure account**  
**For the year ended 31 March 2010**

	Notes	2010 £	2009 £
<b>Income</b>			
Subscriptions		382	-
Donations		6,301	-
Room Hire		863	-
Skills factory		38,245	-
Tuck Shop		1,084	-
Grants receivable		86,312	-
<b>Total income</b>		<u>133,187</u>	<u>-</u>
<b>Expenditure</b>			
Operating expenditure	3	(136,754)	-
<b>Operating deficit for the financial year</b>		<u>(3,567)</u>	<u>-</u>

**Statement of recognised gains and losses**

		2010 £	2009 £
<b>Deficit for the year</b>		(3,567)	-
Grants receivable in deferred income		(86,312)	-
Grants received in incoming resources		75,450	-
<b>Net Outgoing Resources for the year [SOFA]</b>		<u>(14,429)</u>	<u>-</u>
All activities relate to continuing operations			

The notes on pages 11 to 18 form an integral part of these financial statements.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 March 2010**

		2010		2009	
Notes	£	£	£	£	
<b>Fixed assets</b>					
Tangible assets	8	34,146		-	
<b>Current assets</b>					
Debtors	9	24,702	-		
Cash at bank and in hand		24,771	-		
		49,473	-		
<b>Creditors: amounts falling due within one year</b>	10	(3,082)	-		
<b>Net current assets</b>		46,391		-	
<b>Total assets less current liabilities</b>		80,537		-	
<b>Creditors: amounts falling due after more than one year</b>	11	(36,000)		-	
<b>Net assets</b>		44,537		-	
<b>Funds</b>	15				
Restricted income funds	13	30,959		-	
Unrestricted income funds	14	13,578		-	
<b>Total funds</b>		44,537		-	

The Balance Sheet continues on the following page

The notes on pages 11 to 18 form an integral part of these financial statements

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2010**

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2010

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 5 November 2010 and signed on its behalf by

Trustee/ Director  
DATE: 5 November 2010  
Company registration no:06719083

*PE Jenkins* PE JENKINS (PAMELA EILEEN JENKINS)

The notes on pages 11 to 18 form an integral part of these financial statements.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2010**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. Grants of a capital nature, given for specific purposes and fully utilised in the furtherance of the objects of the charity, are credited to the relevant fixed asset fund, after those amounts have been properly expended on the specific purpose. The relevant assets are debited to the fixed assets in the accounts at their full cost.

**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include costs incurred which are attributable to the management of the charity's assets and compliance with its constitutional and statutory requirements.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2010**

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Equipment	-	20% - 33% straight line
Fixtures and fittings	-	15% straight line

**1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.6. Funds Structure**

In accordance with the Statement of Recommended Practice, funds are analysed into unrestricted and restricted funds, the latter being fully sub-divided and explained in the notes. Restricted funds are required to be used for specific purposes as laid down by the donor. Unrestricted funds comprise the charity's general charitable funds, to be expended in accordance with the charitable objects at the discretion of the trustees.

**1.7. Subsidiary Company**

The company wholly owns Cwest Ltd, a trading company limited by guarantee. There had been no activity undertaken, nor assets or liabilities held, within Cwest Limited up to 31 March 2010.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2010**

**2. Incoming Resources**

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
<b>From generating funds</b>				
<i>Unrestricted Income</i>				
Subscriptions	382		382	-
Donations	6,301		6,301	-
Room Hire	863		863	-
Skills factory	38,245		38,245	-
Tuck Shop	1,084		1,084	-
	46,875	-	46,875	-
<b>From Charitable Activities</b>				
Children In Need		23,660	23,660	-
Four Acre Trust		10,000	10,000	-
Tudor Trust		35,000	35,000	-
Wales and West		1,000	1,000	-
BAVO		1,483	1,483	-
SMAT		4,307	4,307	-
	-	75,450	75,450	-
<b>TOTAL INCOMING RESOURCES</b>	<b>46,875</b>	<b>75,450</b>	<b>122,325</b>	<b>-</b>

**3. Total Resources Expended**

	<i>Charitable projects</i>			2010 Total £	2009 Total £
	Operational Programmes £	Support Costs £	Governance costs £		
Staff costs	75,954	14,589	-	90,543	-
Premises costs	2,547	21,599	-	24,146	-
Office costs	360	1,264	-	1,624	-
Other costs	6,935	11,745	1,761	20,441	-
	85,796	49,197	1,761	136,754	-

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2010**

**4. Governance costs**

	<b>Unrestricted funds £</b>	<b>2010 Total £</b>	<b>2009 Total £</b>
Accountancy Charges	1,761	1,761	-
	1,761	1,761	-
	1,761	1,761	-

The total costs of Independent examination were £940 [2009 None]

**5. Net (outgoing)/incoming resources for the year**

	<b>2010 £</b>	<b>2009 £</b>
Net outgoing resources is stated after charging.		
Depreciation and other amounts written off tangible fixed assets	2,355	-
	2,355	-
	2,355	-

**6. Employees**

<b>Employment costs</b>	<b>2010 £</b>	<b>2009 £</b>
Wages and salaries	78,946	-
Social security costs	7,083	-
Travel and subsistence	505	-
Training	1,240	-
Subcontractors	2,769	-
	90,543	-
	90,543	-

No employee received emoluments of more than £60,000 (2009 None)

The average number employed was 7 [2009 None]

No expenses or remuneration were paid to any trustee during the year [2009 None]

**7. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988 Accordingly, there is no taxation charge in these accounts



**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2010**

8. Tangible fixed assets	Property Development	Equipment	Fixtures & Fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2009	-	-	-	-
**Assets transferred	12,870	2,109	6,379	21,358
Additions	16,061	-	1,986	18,047
	<u>28,931</u>	<u>2,109</u>	<u>8,365</u>	<u>39,405</u>
At 31 March 2010	<u>28,931</u>	<u>2,109</u>	<u>8,365</u>	<u>39,405</u>
<b>Depreciation</b>				
At 1 April 2009	-	-	-	-
**Assets transferred	64	1,027	1,813	2,904
Charge for the year	433	237	1,685	2,355
	<u>497</u>	<u>1,264</u>	<u>3,498</u>	<u>5,259</u>
At 31 March 2010	<u>497</u>	<u>1,264</u>	<u>3,498</u>	<u>5,259</u>
<b>Net book values</b>				
At 31 March 2010	<u>28,434</u>	<u>845</u>	<u>4,867</u>	<u>34,146</u>
At 31 March 2009	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

\*\* Assets transferred from the unincorporated charity Bettws Boys and Girls Club on 1 July 2009

9. Debtors	2010	2009
	£	£
Grants BCBC	6,230	-
Other trade debtors	13,726	-
Other debtors	4,612	-
Prepayments	134	-
	<u>24,702</u>	<u>-</u>
	<u>24,702</u>	<u>-</u>
10. Creditors: amounts falling due within one year	2010	2009
	£	£
Accruals	3,082	-
	<u>3,082</u>	<u>-</u>
	<u>3,082</u>	<u>-</u>

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2010**

<b>11. Creditors: amounts falling due after more than one year</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
CIF Loan	<u>36,000</u>	<u>-</u>

<b>12. Accruals and deferred income</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Grants</b>		
Transferred from Bettws Boys and Girls Club as at 1 July 2009	55,417	-
Increase in year	<u>75,450</u>	<u>-</u>
	130,867	-
Released in year	<u>(86,312)</u>	<u>-</u>
At 31 March 2010	<u>44,555</u>	<u>-</u>

In accordance with SORP, grants receivable are credited to incoming resources in the SOFA in the year to which they relate. In the Income and Expenditure account, revenue grants are recognised in accordance with Statement of Standard Accounting Practice (SSAP) 4 so as to match them with the expenditure towards which they are intended to contribute. Capital grants are recorded as deferred income and released to income & expenditure over the same period and on the same basis as the cost of the assets is depreciated.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2010**

13. Restricted funds	* At				At
	1 July	Incoming	Outgoing	Transfers	31 March
	2009	resources	resources		2010
	£	£	£	£	£
Children In Need	2,241	23,660	(24,799)	-	1,102
Four Acre Trust	12,631	10,000	(19,513)	-	3,118
Tudor Trust	15,067	35,000	(25,945)	-	24,122
Keep Wales Tidy	271	-	(2)	-	269
Millennium Volunteers	144	-	(144)	-	-
Millennium Stadium Trust	1,678	-	(1,678)	-	-
WCVA Mental Health	900	-	(900)	-	-
Extended Entitlement	9,679	-	(9,679)	-	-
Wales and West	-	1,000	(1,000)	-	-
SMAT	-	4,307	(2,136)	-	2,171
	<u>42,611</u>	<u>73,967</u>	<u>(85,796)</u>	<u>-</u>	<u>30,782</u>
<b>Capital Restricted Fund</b>					
BAVO	-	1,483		(1,306)	177
	<u>-</u>	<u>1,483</u>	<u>-</u>	<u>(1,306)</u>	<u>177</u>
	<u>42,611</u>	<u>75,450</u>	<u>(85,796)</u>	<u>(1,306)</u>	<u>30,959</u>

\* Balance transferred from Bettws Boys and Girls club as at 1 July 2009

14. Unrestricted funds	* At				At
	1 July	Incoming	Outgoing	Transfers	31 March
	2009	resources	resources		2010
	£	£	£	£	£
General Funds	16,355	46,875	(50,958)	1,306	13,578
	<u>16,355</u>	<u>46,875</u>	<u>(50,958)</u>	<u>1,306</u>	<u>13,578</u>

\* Balance transferred from Bettws Boys and Girls Club as at 1 July 2009

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2010**

**15. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2010 as represented by			
Tangible fixed assets	34,146	-	34,146
Other net assets	(20,568)	30,959	10,391
	<u>13,578</u>	<u>30,959</u>	<u>44,537</u>

**16. Financial commitments**

At 31 March 2010 the company had annual commitments under non-cancellable operating leases as follows

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Expiry date:</b>		
Within one year	<u>18,400</u>	<u>-</u>

**17. Related party transactions**

The charity leased premises from Anchorwend Limited, a company in which Mrs P Jenkins (Trustee/Director) is a shareholder. A total of £14,950 was paid to Anchorwend Limited in the year, and there were no outstanding liabilities at the balance sheet date.

**18. Company limited by guarantee**

Youth of Bettws (YOBS) is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.